

MARKET REPORT

MARKETS – DAILY COMMENTS & DRIVERS



Aug Matif closed up €2.25 while Nov 21 was up €3.50. Crude oil held below \$70/barrel, a key psychological level, on Tuesday. The oil market bore the brunt of a major sell-off on Wall Street to begin the week with the spread of the Covid delta variant raising fears of a slowdown in the economic recovery. OPEC and its allies over the weekend also reached a deal to boost production. We are hearing some winter Barley yields which are slightly disappointing as Bushel weights slip below 60kg/hl. Also, straw yields are not what was expected at 1.25t/ac. With temperatures so high it will be key to cool Oilseed rape before it leaves the Farm, storekeepers will charge to cool hot OSR. The USDA NASS rated the US 2021 soybean crop 60% good/excellent versus 59% last week and 69% last year. Canadian Oat exports of raw oat grain and oat products are projected at 2.9mil/t, including 1.95mil/t for grain exports, this is 11% higher than last year and the highest level on record. Canadian Canola supplies are estimated at 22mil/t, unchanged from last month but down 9% from last year on a 29% decline in carry-in stocks and a 5% drop in production. In 21-22 the seeded area has increased however lower yields are forecast due to Hot Dry conditions. Total supplies are forecast down 6% with exports set to fall 9% to 9.9mil/t, as Canada's ability to service strong world demand for veg oil and protein meals is limited by tighter domestic supplies. It will be interesting to see how markets develop as more information becomes available.

Positive Market Drivers - EU OSR 20/21 production seen at 16.1mil/t. Veg oil usage to rise 3.2% (China/India), Reduction in Crude Oil production (OPEC). Increase in Palm oil blending in Biodiesel in Indonesia/Malaysia. Lower area of OSR across the EU. Chinese bean demand 100/105mil/t. US soy carry out stocks seen at 169mil/bus verses 190mil/bus (very tight).

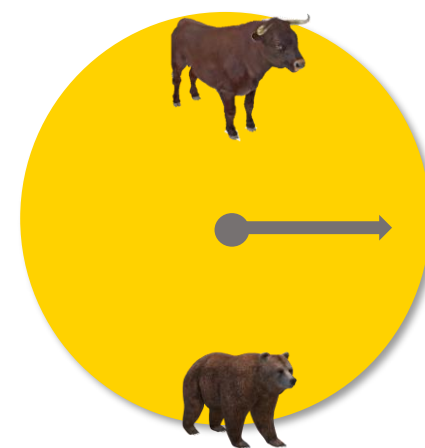
Negative Market Drivers – Brexit issues as exports are slowed down on certain commodities. Stronger currency. Brazil's and Argentina's 2021/22 soybean crops seen at 139mil/t and 44.5mil/t, respectively.

“United Oilseeds – Proudly Supporting British Farming”

UOM OPINION – OILSEED RAPE/PULSES/LINSEED/OATS

The Aug Matif opened down €0.50 and Nov Matif down €0.50. Markets holding steady as harvest gets under way, there is talk of slightly lower OSR values once harvest starts as harvest pressure arrives. There are less Hauliers available so it will be important to give as much notice of your crop being ready to move. When cutting Oats please ensure the crop is fit and tails are thrashed properly. Going to early can cause issues on movement. Sample bags have gone out so please return these to us as soon as you have representative sample. Our hauliers are ready and waiting to get thing moving quickly and efficiently for you. We hope you harvest is successful and wish you well. Any questions please feel free to ask Our portfolio of varieties is ideal to cover most growers needs whether Conventional or Hybrid. For all the information and more call your AM or the Devizes office on 01380 729200. **United Oilseeds offer you produce of area contracts on OSR, giving you the peace of mind that you WON'T be defaulted if you come up light. No Cap Load charges are also included. Our trading members also get a profit redistribution.**

Delivered OSR Prices	Daily Change	Jul-21	Harv 21	Sep-21	Nov-21	Feb-22	May-22	Harv 22	Nov-22
Erith	N/C +£1.00	£468	£461	£465	£469	£472	£475	£381	£390
Liverpool	N/C +£1.00	£470	£461	£465	£469	£472	£475	£381	£390
Chettisham	N/C +£1.00	£465	£458	£462	£466	£469	£472	£378	£387
Hull	N/C +£1.00	£470	£457	£461	£465	£468	£471	£377	£386
Berwick/ Tees Port	N/C +£1.00	£455	£448	£452	£456	£459	£462	£368	£377
Dundee	N/C +£1.00	£455	£448	£452	£456	£459	£462	£368	£377
Peterhead/ Montrose	N/C +£1.00	£455	£448	£452	£456	£459	£462	£368	£377
Inverness	N/C +£1.00	£453	£446	£450	£454	£457	£460	£366	£375

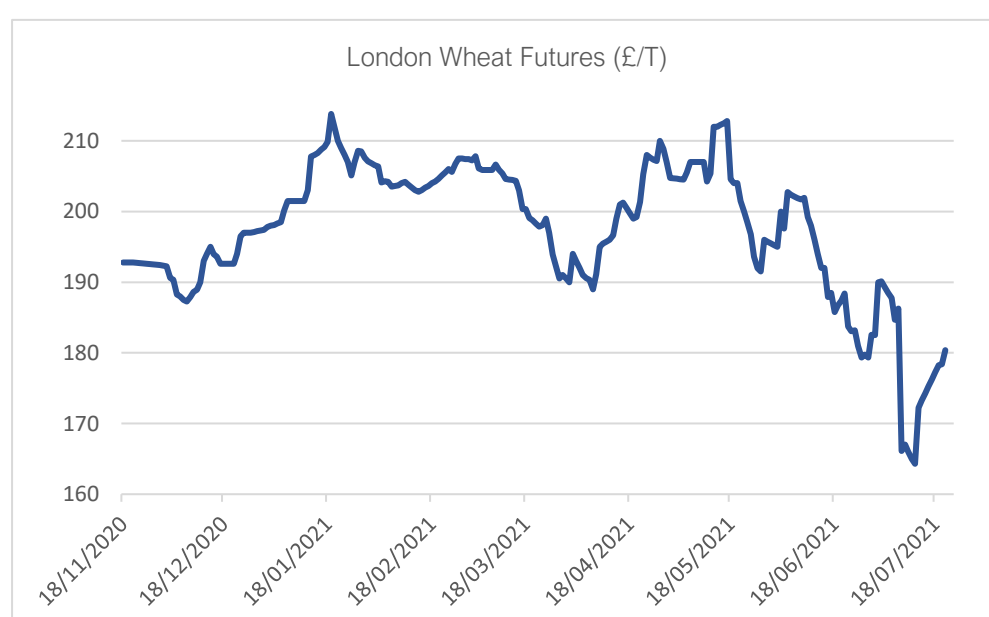
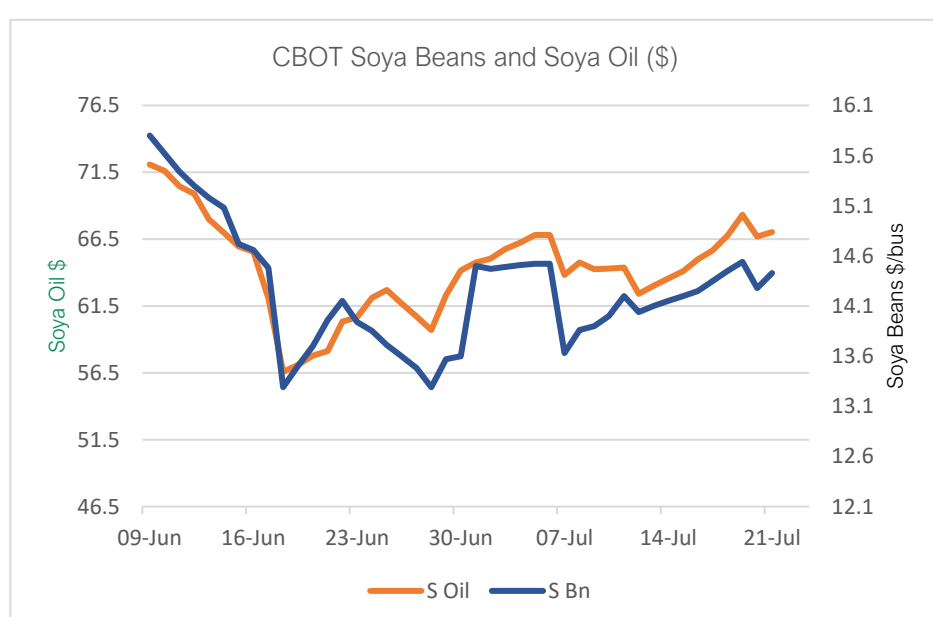


Hubbards Seeds – BREAK CROPS/ FORAGE

Hubbard's Seed has its latest Catch, Cover, Countryside Stewardship and Habitat creation Enviro Seed booklet available. This can be downloaded from the Hubbards Website, or a copy can be sent to you from the Devizes office by calling 01380 729200 just ask for a copy of the Hubbards Enviro seeds booklet. If you are filling out your Stewardship forms Hubbards have ready-made mixes that will cover all your needs. Call 01380 729200.

Beans D/d	Jul 21	Sep 21	Oct 21	Nov 21 21	Dec 21
Chettisham	POA	£200			
Avon	POA				
West country	£250	£200			
Wrexham					

MARKET TRENDS & CURRENCY



Chicago Futures			
Soya Beans (\$/bus)	\$14.43	Aug-21	\$0.15
Soya Oil (cuts/lb)	\$67.02	Aug-21	\$0.33
Soya Meal (\$/T)	\$366	Aug-21	\$6.00
Rape Meal (ex-mill)	POA	Aug-21	

UK (ICE) Feed Wheat	£/T	CHANGE (£)
Nov 21	£180.40p	-£0.60
Jan 22	£183.00p	£2.00p
Mar 22	£183.95p	£2.00p
May 22	£185.50p	£2.05p

