



MARKETS – DAILY COMMENTS & DRIVERS

Nov 20 Matif Closed at 388.00 euros, 5.75 euros down from yesterday. Chicago soybeans sold off by 30 cents as profit taking taking emerged. USDA stocks were lower than expected causing Chicago markets all rally. Sterling is sitting at around £1=1.104 euros so prices are on the defensive.

Positive Market Drivers - EU OSR 20/21 production seen at between 16. And 17 million tonnes. Global 20/21 oilseed production is seen at 699mil/t with soybeans accounting for 366mil/t. Veg oil usage to rise 3.2% (China/India), Reduction in Crude Oil production (OPEC). Increase in Palm oil blending in Biodiesel in Indonesia/Malaysia. Lower area of OSR across the EU. Chinese bean demand 96mil/t.

Negative Market Drivers - The 2020 Brazilian Soy crop seen @ 132mil/t up 4%. Global Soybean production seen @ 363mil/t. US 2020 crop seen rising to 4425mil/bus with a carry out 610mil/bu verses 425mil/bus previously. World ending stocks seen up at 95.3mil/t verses 95mil/t last year.



“United Oilseeds – Proudly Supporting British Farming”

UOM OPINION – OILSEED RAPE/PULSES/LINSEED/OATS

Nov 20 Matif opened up €1.25. Rapeseed imports will cap the upside in UK values, currency will be the variable in the equation. The plant at Erith is still not open.

OSR Prices	Daily Change	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	May-21	Harv 21	Nov-21
	-\$4.00	POA	£354.00	£356.00	£357.00	£358.00	£359.00	£334.00	£344.00
	-\$4.00	POA	£356.00	£358.00	£359.00	£360.00	£361.00	£336.00	£346.00
m	-\$4.00	£355.00	£351.00	£355.00	£356.00	£357.00	£358.00	£333.00	POA
	-\$4.00	£355.00	£352.00	£354.00	£355.00	£356.00	£357.00	£333.00	POA
Tees Port	-\$4.00	£348.00	£345.00	£349.00	£350.00	£351.00	£352.00	£330.00	POA
	-\$4.00	£345.00	£341.00	£345.00	£346.00	£347.00	£348.00	£330.00	POA
d/ Montrose	-\$4.00	£345.00	£341.00	£345.00	£346.00	£347.00	£348.00	£330.00	POA
	-\$4.00	£342.00	£339.00	£343.00	£344.00	£345.00	£346.00	£330.00	POA

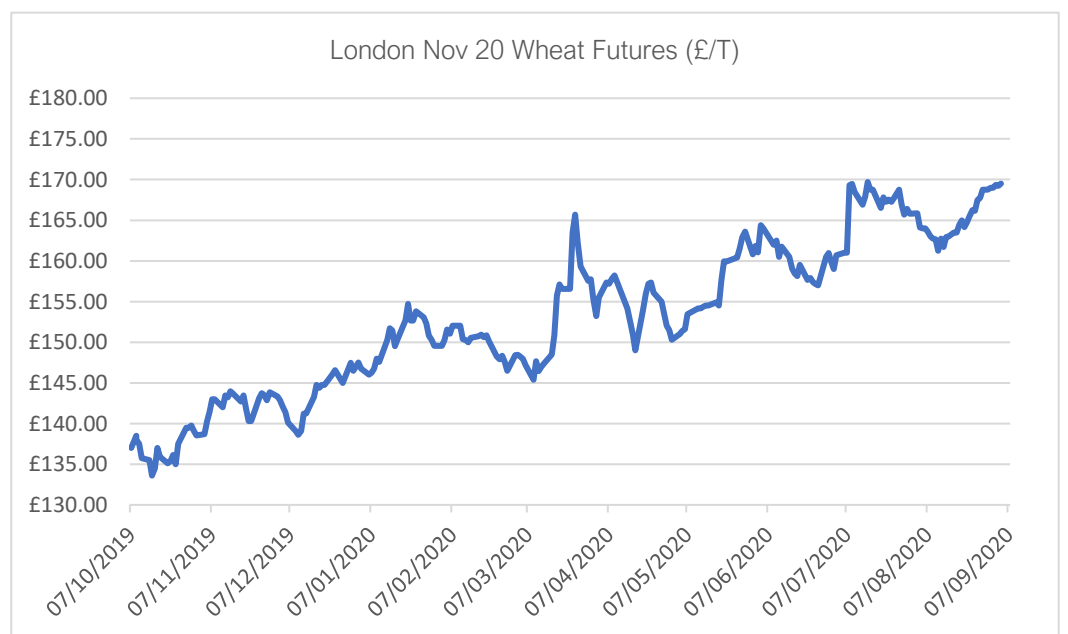
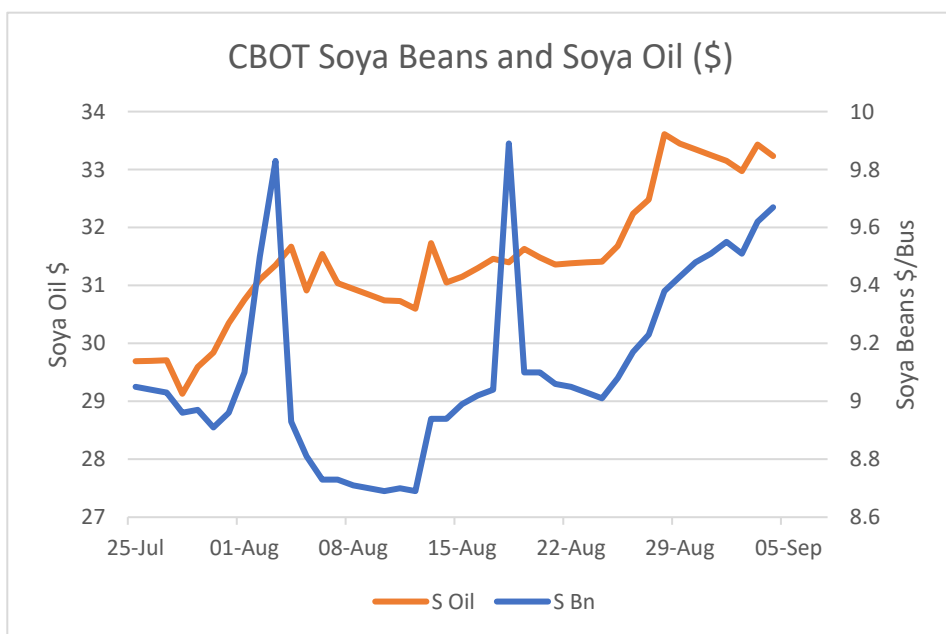


HUBBARDS SEEDS – BREAK CROPS/ FORAGE/ TREES/ HEDGES

Hubbard's have Bumble bird Mixture for AB16 for farmland birds & insects, Bumble bird is Autumn sown & provides an abundant supply of small seeds during winter attracting Sparrows, corn buntings, bees, butterflies & hoverflies. We also supply Catch & Cover crops, Maize Seed, Grass Seed & Game Cover. We also supply all Cereal seed Varieties. Fodder beet is also available. Your area Manager or the Devizes office will be happy to help advise you on the options available.

Beans D/d	Sept 20	Nov 20	Dec 20	Jan 21	Feb 21
Chettisham	£212	£213			
Avon					
Ipswich	£213	£214			
Wrexham					

MARKET TRENDS & CURRENCY



Chicago Futures		MONTH	CHANGE (\$)
Soya Beans (\$/but)	\$10.39	Oct-20	-\$0.28
Soya Oil (cuts/lb)	\$33.28	Oct-20	-\$0.90
Soya Meal (\$/T)	\$356	Oct-20	-\$7.00
Rape Meal (ex mill)	£240	Nov-20	-£6.00

UK (ICE) Feed Wheat	£/T	CHANGE (£)
Nov 20	£182.5	-\$2.00
Jan 21	£183.0	-\$2.00
March 21	£184.0	-\$2.00
May 21	£183.50	-\$2.00

