



On Monday, MATIF Nov-24 rapeseed opened at €506.25 and traded between highs of €506.25 and lows of €498.75, before settling at €502.50, down €5.25 on Friday's settlement.

- On the CBOT, all 3 legs of the soy complex settled lower. Nov-24 soybeans fell 13.6c to settle at \$9.74/bu, Dec-24 soy oil fell 1.46c to settle at 42.69c/lb, whilst soy meal fell \$1.00 to settle at \$304.8/t. **Price Impact – Negative**
- On the Bursa Malaysia Jan-25 crude palm oil fell 7RM to settle at 4,529RM. **Price Impact – Negative**
- On the Dalian, Jan-25 soybeans fell 45CNY to settle at 3,928CNY, soy meal fell 14CNY to settle at 2,965CNY, whilst soy oil fell 94CNY to settle at 8,464CNY. **Price Impact – Negative**
- Nearby (Dec-24) Brent crude fell \$4.6 to settle at \$71.42/b. **Price Impact – Negative**
- Brent fell over 6% yesterday, trading down to its lowest level since Oct 1st, geopolitical headlines continue to drive energy markets and news that Israeli strikes on Iran bypassed Iranian oil facilities provided the opportunity for a sell off yesterday.
- Benchmark European natural gas fell 99c to settle at €42.5/MWh (Nov-24). **Price Impact – Negative**
- Some Australian grain handlers working for GrainCorp yesterday announced impromptu 1hr strikes over the next 30-days. Strikes are led by Australian Workers Union members in New South Wales and comes as Australian harvest is commencing properly. **Price Impact – Mixed**
- Canadian renewable diesel margins are faltering amidst strong flows of US renewable diesel into the country. The US exported 530m/ litres of renewable diesel into Canada in H1 2024. **Price Impact – Mixed**
- US soybean area harvested is now 89% complete, up from 81% last week, 82% last year, and the 5yr average of 78%. **Price Impact – Mixed**
- AgRural estimate 24/25 Brazilian soy plantings at 36% complete, down from 40% last year. **Price Impact – Mixed**

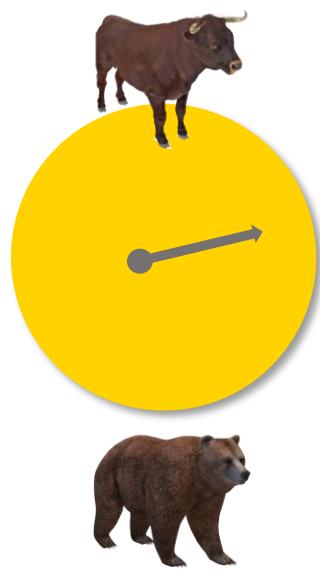
Hubbards Seeds

With an appreciation for the environment and a focus on sustainable agriculture, Hubbards Seeds are proud that all our trees and hedges have local provenance and are sourced from Britain. In doing so, Hubbards provide their farmers with sustainable options that reduce disease risk.

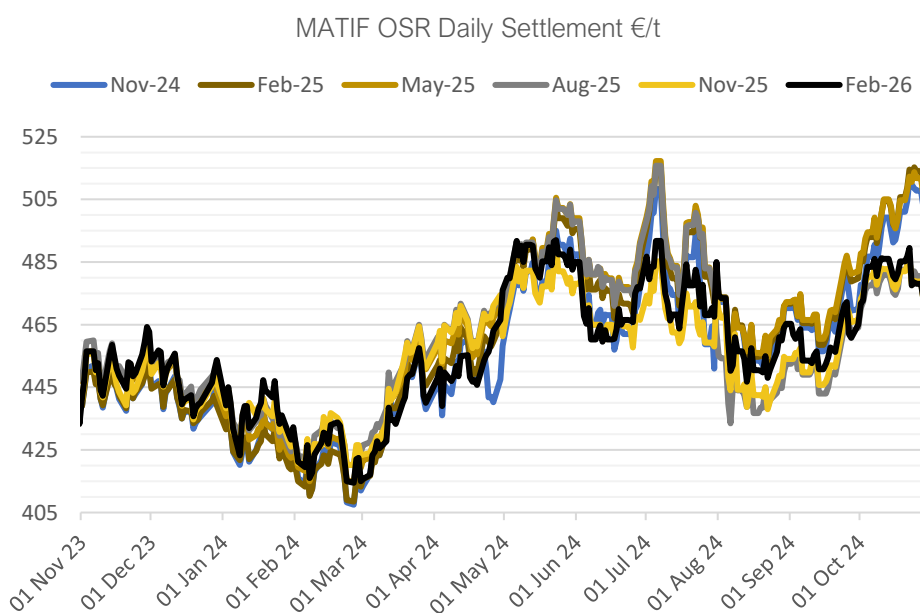
AUTUMN 2024 SPECIAL

Standard hedging prices are frozen at 2023 rates: Hawthorne, Blackthorn, Crabapple, Dog Rose, Hazel & Field Maple.

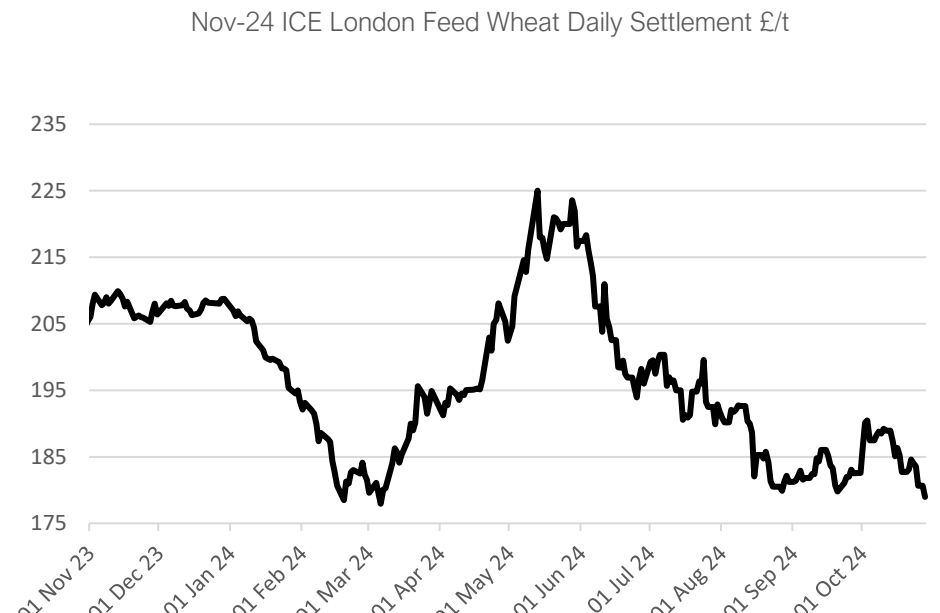
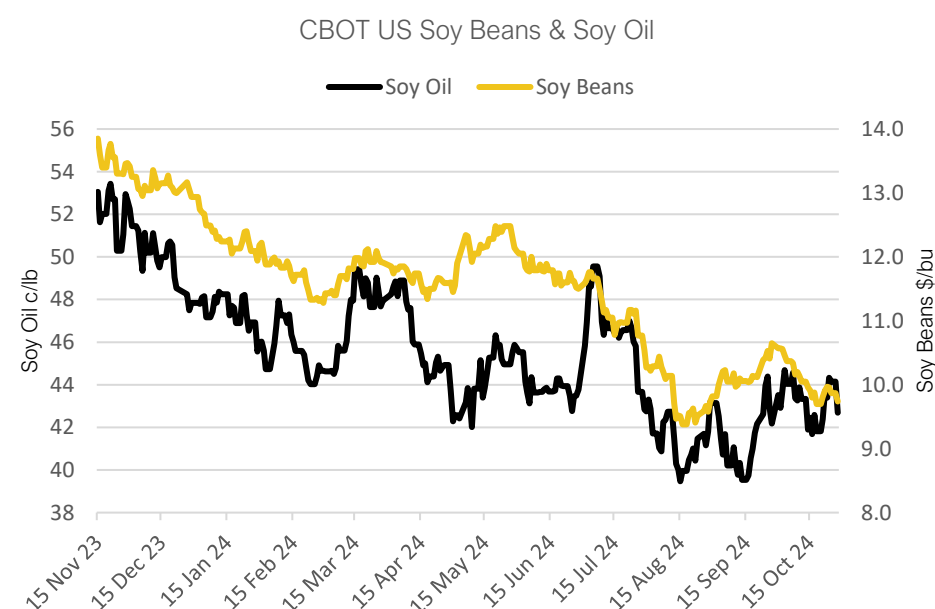
Delivered OSR	Prices	Daily Change	Nov-24	Dec-24	Jan-25	Feb-25	Aug-25
Erith		£3	£425	£428	£430	£432	£395
Liverpool		£3	POA	£428	£430	£432	£395
Chettisham		£3	POA	£425	£427	£429	£392
Stratford		£3	£425	£428	£427	POA	POA
Berwick		POA	POA	POA	POA	POA	POA
Dundee		£3	£405	£406	£407	£408	£375
Montrose		£3	£405	£406	£407	£408	£375
Peterhead		£3	£405	£406	£407	£408	£375
Inverness		£3	£403	£404	£405	£406	£373



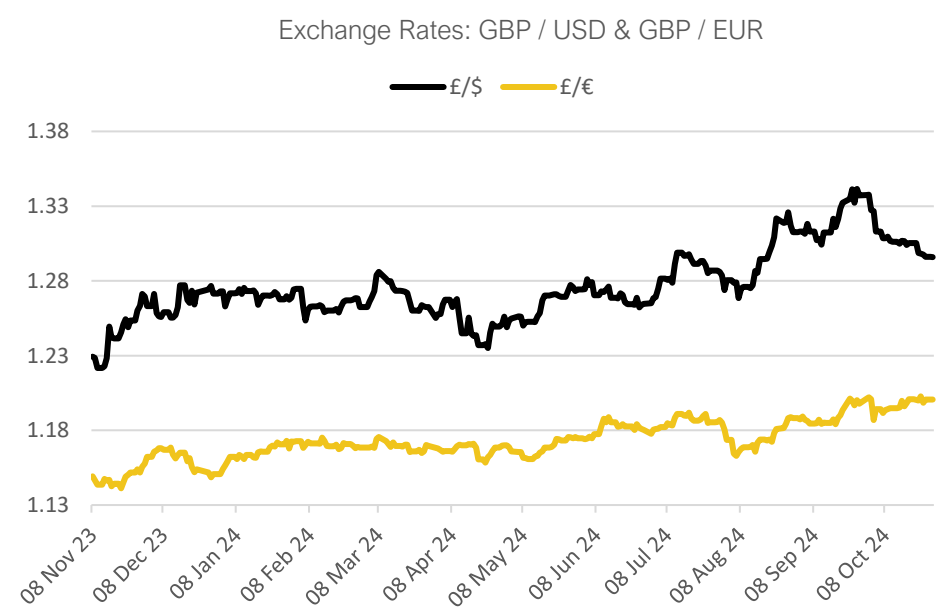
MARKET TRENDS & CURRENCY



Contract	\$	Month	Daily Change
Soybeans (\$/bu)	\$9.74	Nov-24	-13.6c
Soy Oil (c/lb)	42.69c	Dec-24	-1.46c
Soy Meal (\$/T)	\$304.80	Dec-24	-\$1.00



Delivery Month	£/t	Daily Change
Nov-24	£178.95	-£1.70
Jan-25	£183.55	-£1.35
Mar-25	£188.15	-£1.20
May-25	£192.75	-£1.10



Hubbards Seeds – BREAK CROPS, TREES, HEDGES & FORAGE

Hubbards Seeds have a wide range of options when looking at planting trees or replacing hedges. We have exclusive Grass mixtures, Maize seed and Cereals for the Autumn and Spring seasons. We are also heavily involved in Countrywide Stewardship options; whether Mid or Higher tiers we can help you make the right decisions. For up-to-date information please call your Area Manager who will be happy to help. Call the Devizes office on 01380 729200 for the latest information.