



## DAILY MARKET REPORT

### MARKETS – DAILY COMMENTS & MARKET DRIVERS

On Wednesday, Feb-26 MATIF opened at €482.50, and traded between highs of €490 and lows of €479.50, before settling at €481, down €0.75 on Tuesday’s settlement.

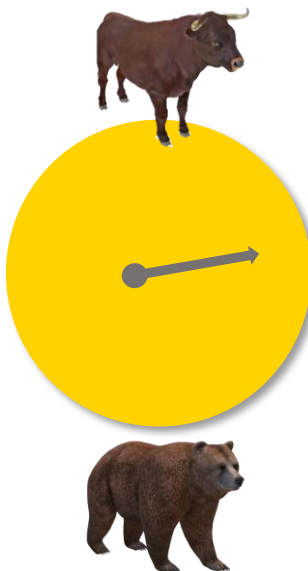
- On the CBOT, it was a mixed day across the 3 legs of the soy complex. Mar’26 soybeans gained 7.6c to settle at \$10.75/bu, soy oil fell 0.1c to settle at 54.31c/lb, whilst soy meal gained \$3.5 to settle at \$301.5/t. **Price Impact – Mixed**
- On the Bursa Malaysia, Apr’26 crude palm oil gained 12RM to settle at 4,272RM. **Price Impact – Positive**
- On the Dalian, May’26 soybeans gained 40CNY to settle at 4,415CNY, soymeal gained 21CNY to settle at 2,798CNY, whilst soy oil gained 44CNY to settle at 8,352CNY. **Price Impact – Positive**
- Nearby (Mar’26) Brent crude gained 83c to settle at \$68.4/b. **Price Impact – Positive**
- Brent continues to find supply side support from US and Kazakh production outages, a weakening dollar also lent support yesterday. Brent is now on track is for its largest monthly percentage rise since Jul’23.
- Benchmark European natural gas gained 10c to settle at €38.86/MWh (Feb’26). **Price Impact – Mixed**
- The Federal Reserve left US interest rates unchanged at 3.5-3.75%, despite pressure from the White House. **Price Impact – Mixed**
- Australia’s first canola (OSR) cargo exported to China since 2020 has now cleared Chinese customs and is expected to be crushed this coming week. Traders were watching the progress of the Union Mariner, which arrived at Quinzhou port on Jan 1<sup>st</sup>. This comes as China has also resumed purchases of Canadian canola, following a thawing in trade relations between the two countries. **Price Impact – Mixed**

### Hubbards Seeds – Cover, Companions, Forage, Trees & More

Whether it’s cover crops ahead of a spring crop, a companion in your OSR, maize for silage, or trees & hedging for structure & biodiversity, we’re here to support every part of your rotation.

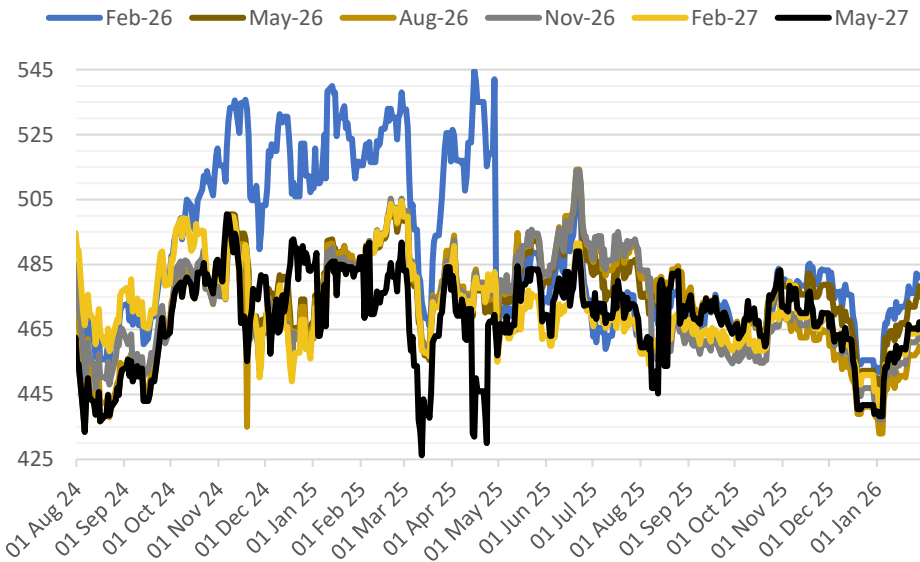
01380 729200 ~ [hello@hubbardsseeds.co.uk](mailto:hello@hubbardsseeds.co.uk)

	Erith	Liverpool	Stratford	Berwick	Montrose	Whitehill / Murphy
Jan-26	£435	£435	£435	£420	£410	POA
Feb-26	£436	£436	£436	£421	£414	POA
Mar-26	£436	£436	£436	£421	£414	POA
Apr-26	£436	£436	£436	£421	£414	POA
May-26	£436	£436	£436	£421	£414	POA
Flat market NO carry onwards						
Aug-26	£407	£407	£407	£392	£385	£382
Sep-26	£411	£411	£411	£396	£387	£384
Oct-26	£413	£413	£413	£398	£389	£386
£1 Carry/Month onwards						



### MARKET TRENDS & CURRENCY

MATIF OSR Daily Settlement €/t



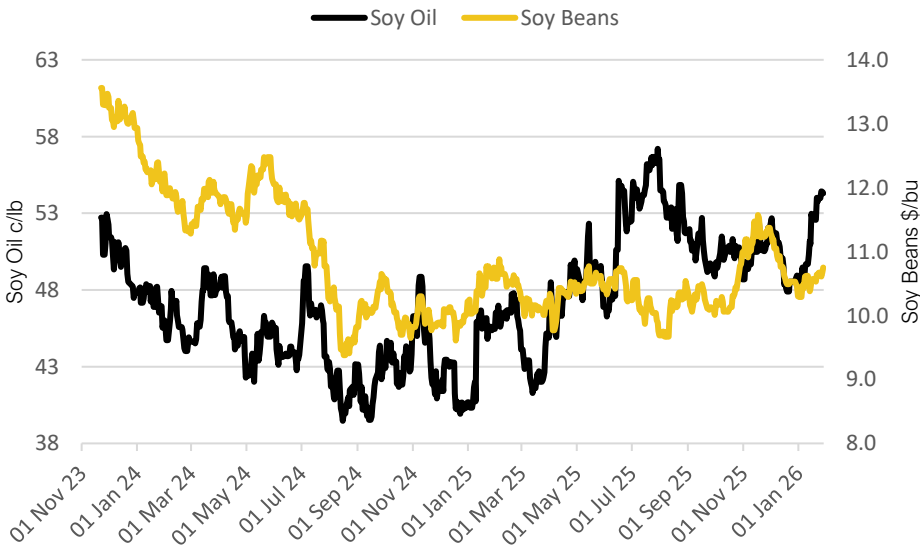
Nearby ICE London Feed Wheat Daily Settlement £/t



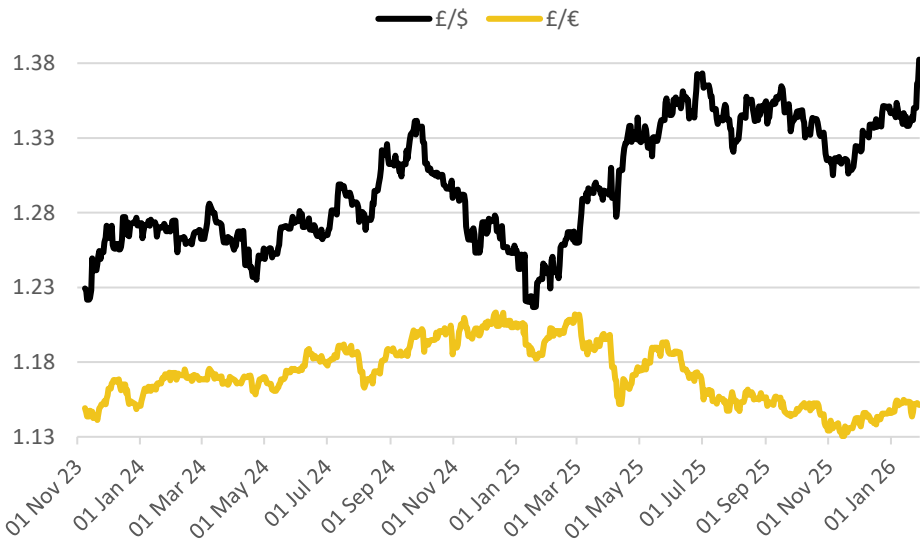
CBOT US Soy Complex – Settlement 28.01.2026			
Contract	\$	Month	Daily Change
Soybeans (\$/bu)	\$10.75	Mar-26	+7.6c
Soy Oil (c/lb)	54.31c	Mar-26	-0.10c
Soy Meal (\$/T)	\$297.80	Mar-26	+\$3.80

ICE London Feed Wheat – Settlement 28.01.2026		
Delivery Month	£/t	Daily Change
Mar-26	£162.90	+£0.65
May-26	£166.90	+£0.65
Nov-26	£171.75	+£0.75
Jan-27	£174.65	+£0.80

CBOT US Soy Beans & Soy Oil



Exchange Rates: GBP / USD & GBP / EUR



### THE UNITED OILSEEDS OSR REBOOT

Restore UK OSR Self Sufficiency – Boost Economic Growth – Reverse Biodiversity Declines – Level the Playing Field for UK Farmers

SAVE OUR YELLOW FIELDS! – [View the Campaign Here](#)