



On Wednesday, May-24 Matif opened at €450 and traded between highs of €450 and lows of €440.75, before settling at €441.5, down €10.5 on Tuesday’s settlement.

- On the CBOT, all 3 legs of the soy complex settled lower. May-24 soybeans fell 6.4c to settle at \$11.92/bu, soy oil fell 0.75c to settle at 47.67c/lb, whilst soy meal fell 80c to settle at \$339/t. **Price Impact – Negative**
- On the Bursa Malaysia, Jun-24 crude palm oil fell 100RM (£16.7) to settle at 4,136RM (£692). **Price Impact – Negative**
- On the Dalian, May-24 soybeans fell 31CNY (£3.4) to settle at 4,733CNY (£518.7), soy meal fell 7CNY (£0.8) to settle at 3,254CNY (£356.6), whilst soy oil fell 124CNY (£13.6) to settle at 7,728CNY (£847). **Price Impact – Negative**
- Nearby (May-24) Brent crude fell 16c to settle at \$86.09/b. **Price Impact – Negative**
- Oil fell under pressure from a strengthening dollar yesterday, with the US dollar index making gains for a second consecutive session. Meanwhile analysts continued to digest a 3.2m/b rise in US crude stocks last week.
- Benchmark European natural gas gained 53c to settle at €27.76/MWh (May-24). **Price Impact – Negative**
- Agroconsult place 23/24 Brazilian soybean production at 156.5Mmt, a large increase on their previous estimate of 152.2Mmt. **Price Impact – Negative**
- EU Commission place 24/25 European OSR production at 19.5Mmt, down from 19.8mmt y/o/y. **Price Impact – Positive**
- USDA prospective planting data is due tonight, the average trade estimate places US soybean acres at 86.53m/ac, and corn at 91.78m/ac. **Price Impact – Mixed**
- Buenos Aires Grain Exchange expect weather conditions in Argentina to shift drier over the next week, which is seen to benefit the beginning of their soy harvest. **Price Impact – Positive**

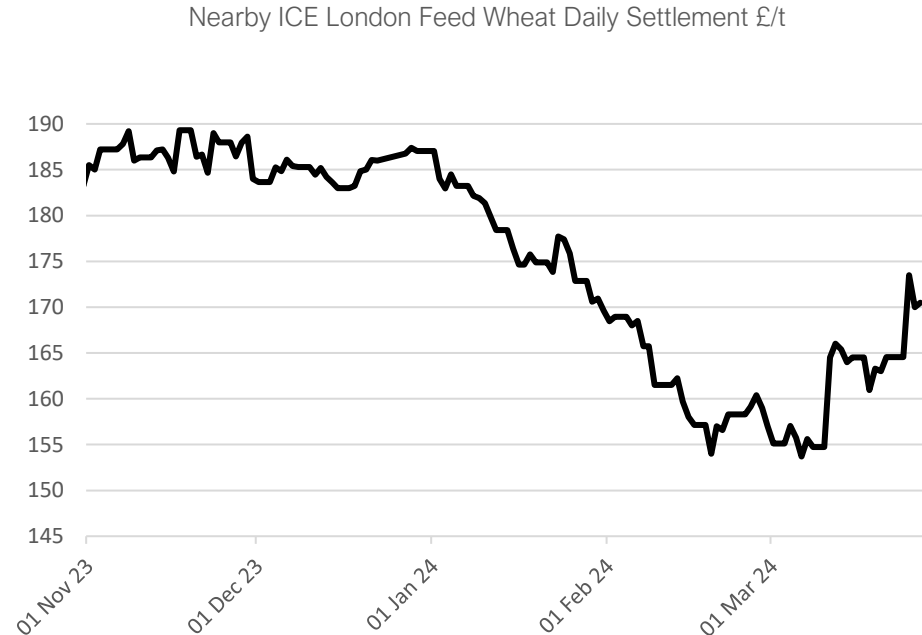
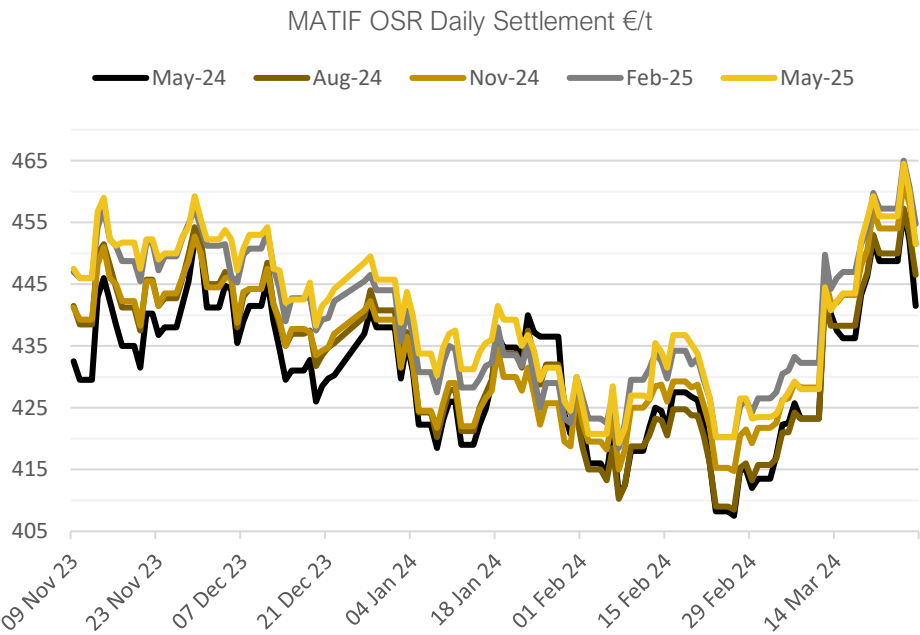
OILSEED RAPE, PULSES, LINSEED & OATS

Harvest '24 pea, linseed, and oat contracts are now available with strong interest being shown for current terms. Contact your Area Manager for further information. Produce of area contracts are on offer across all commodities, as long as the whole crop area is contracted. This provides assurances of no cap loads in case of under production and guarantees movement in the event of over production.

Delivered OSR Prices	Daily Change	Apr-24	May-24	Jun-24	Harv-24	Nov-24
Erith	-£7	£368	£369	£370	£375	£385
Liverpool	-£7	POA	POA	£370	£375	£385
Chettisham	-£7	£365	£366	£367	£372	£382
Stratford	-£7	£366	£367	£368	£371	£381
Berwick	POA	POA	POA	POA	POA	POA
Dundee	-£7	£355	£355	£356	£350	£360
Montrose	-£7	£355	£355	£356	£350	£360
Peterhead	-£7	£355	£355	£356	£350	£360
Inverness	-£7	£353	£353	£354	£348	£358

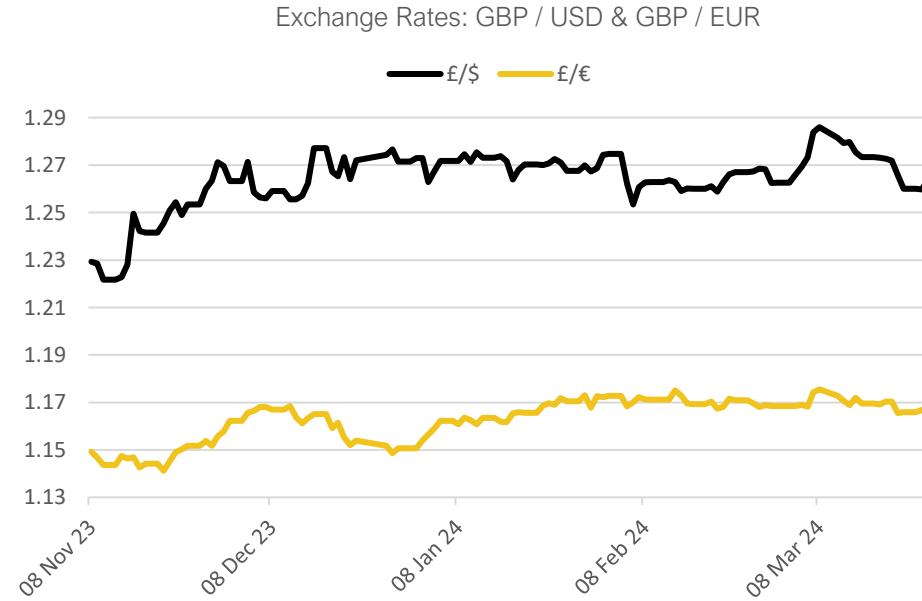
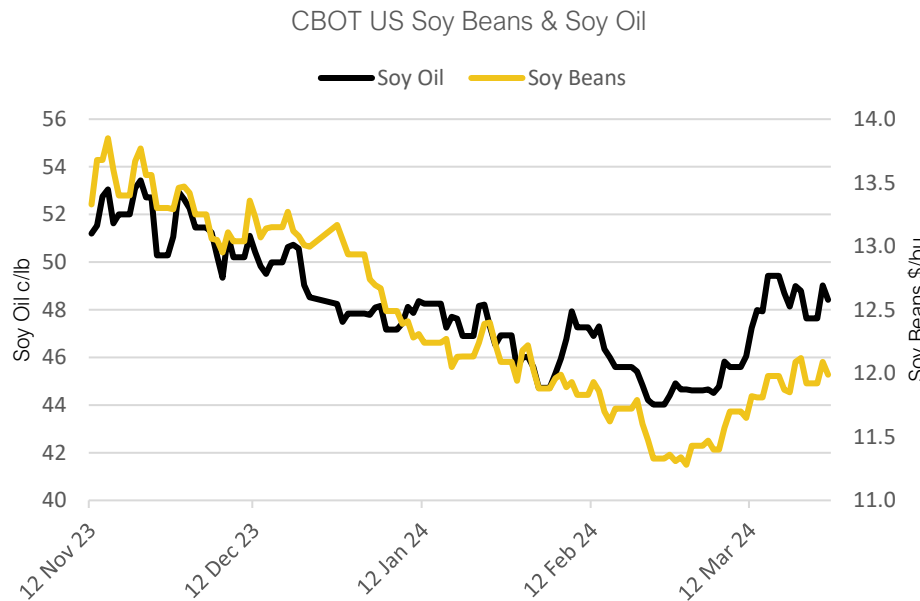


MARKET TRENDS & CURRENCY



CBOT US Soy Complex – Settlement 27.03.2024			
Contract	\$	Month	Daily Change
Soybeans (\$/bu)	\$11.92	May-24	-6.4c
Soy Oil (c/lb)	47.67c	May-24	-0.75c
Soy Meal (\$/T)	\$339.00	May-24	-\$0.80

ICE London Feed Wheat – Settlement 27.03.2024		
Delivery Month	£/t	Daily Change
May-24	£170.50	+£0.50
Jul-24	£176.40	+£1.05
Nov-24	£193.10	+£1.60
May-25	£195.70	+£1.55



Hubbards Seeds – BREAK CROPS, TREES, HEDGES & FORAGE

Hubbards Seeds have a wide range of options when looking at planting trees or replacing hedges. We have exclusive Grass mixtures, Maize seed and Cereals for the Autumn and Spring seasons. We are also heavily involved in Countrywide Stewardship options; whether Mid or Higher tiers we can help you make the right decisions. For up-to-date information please call your Area Manager who will be happy to help. Call the Devizes office on 01380 729200 for the latest information.