



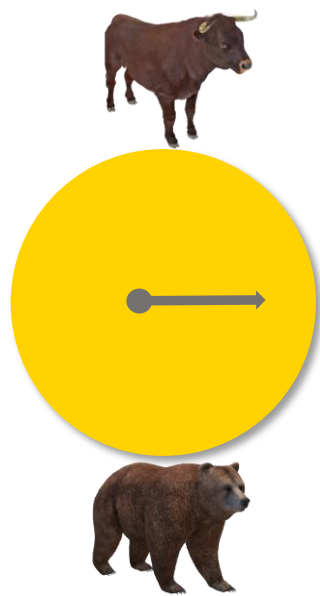
On Thursday, May-24 Matif opened at €441.50, and traded between highs of €445.25 and lows of €437.75, before settling at €442.00, up just €0.25 on Wednesday's settlement.

- On the CBOT, it was a mixed day across the 3 legs of the soy complex. May'24 soybeans fell 3.2c to settle at \$11.62/bu, soy oil gained a marginal 0.16c to settle at 44.82c/lb, whilst soy meal fell \$1.10/T to settle at \$334.9/T. **Price Impact – Mixed**
- Nearby (Jun-24) Brent crude bounced back by 1.12% yesterday, up \$0.99/b to settle at \$89.01/b. Oil prices have continued to make small gains today, with Brent crude up an additional 0.3% so far. **Price Impact – Positive**
- Relative to the Euro and the pound recorded a third consecutive day of recovery, closing at £1=1.662 and the highest level in over a week. **Price Impact – Negative**
- UK feed wheat has been pushing higher, with May'24 UK feed wheat finishing yesterday at £180.55/t with values again on the rise so far today, reaching £181/t **Price Impact – Positive**
- Adding pressure to US Chicago soybeans yesterday was a disappointing weekly export sales report, weekly net US export sales of 210.9Kt for 2023/2024 were down 57 percent from the previous week and 29 percent from the prior 4-week average. Meanwhile, Exports of 417,500 MT were down 13 percent from the previous week and 26 percent from the prior 4-week average. **Price Impact – Negative**
- US corn export sales however have continued to impress and provide support for the grain market, net sales of 1.3Mt for 2023/2024 were up noticeably from the previous week and up 74 percent from the prior 4-week average. Exports of 1.7Mt were at a marketing-year high, up 11 percent from the previous week and 14 percent from the prior 4-week average. **Price Impact – Positive**
- The pace of the soybean harvest in Argentina has been falling behind average due to wet weather. Soybeans in Argentina were 13.9% harvested last week compared to 36% average, up just 3 percentage points from the previous week. **Price Impact – Mixed**

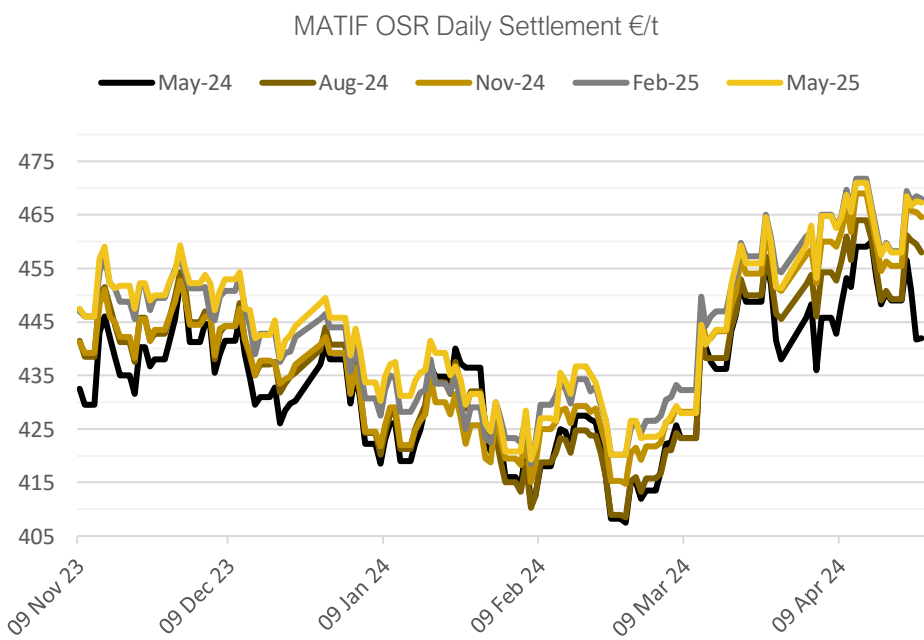
OILSEED RAPE, PULSES, LINSEED & OATS

Harvest '24 pea, linseed, and oat contracts are now available with strong interest being shown for current terms. Contact your Area Manager for further information. Produce of area contracts are on offer across all commodities, as long as the whole crop area is contracted. This provides assurances of no cap loads in case of under production and guarantees movement in the event of over production.

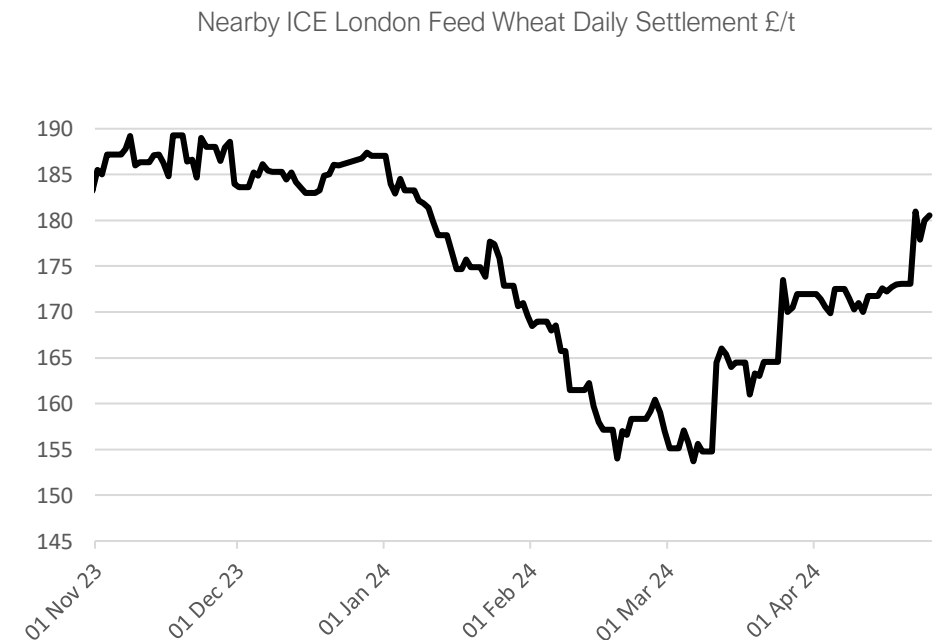
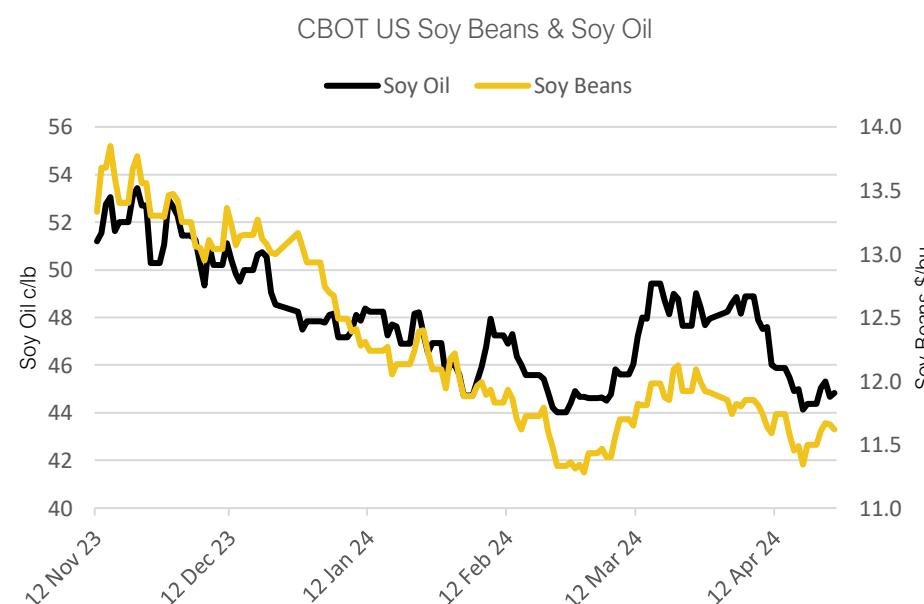
Delivered OSR Prices	Daily Change	May-24	Jun-24	Harv-24	Nov-24	Aug-25
Erith	£1	£378	£379	£388	£398	£388
Liverpool	£1	POA	£379	£386	£398	£388
Chettisham	£1	£375	£376	£383	£395	£385
Stratford	£1	£374	£375	£383	£394	£385
Berwick	POA	POA	POA	POA	POA	POA
Dundee	£1	£358	£359	£363	£378	£363
Montrose	£1	£358	£359	£363	£378	£363
Peterhead	£1	£358	£359	£363	£378	£363
Inverness	£1	£356	£357	£361	£376	£361



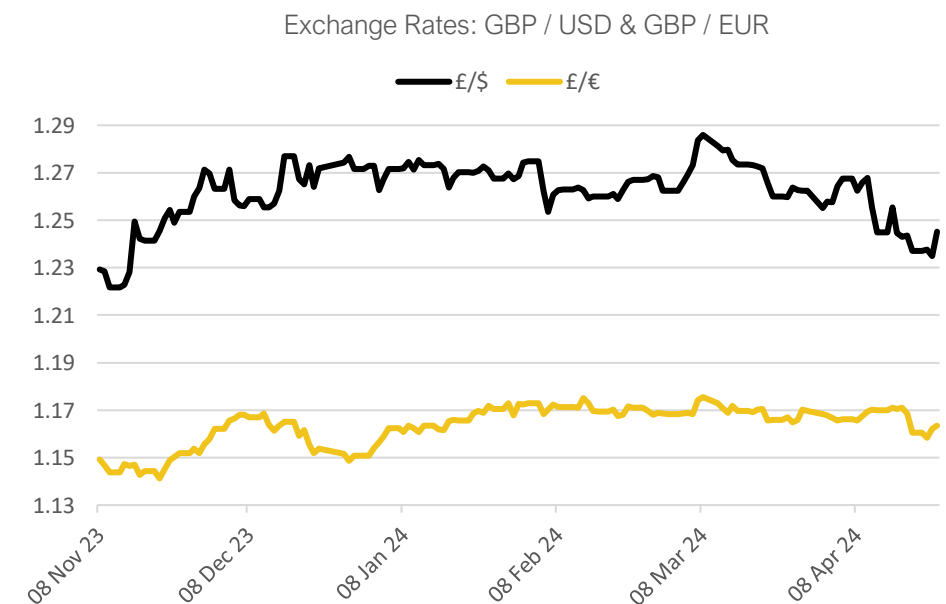
MARKET TRENDS & CURRENCY



Contract	\$	Month	Daily Change
Soybeans (\$/bu)	\$11.62	May-24	-3.2c
Soy Oil (c/lb)	44.82c	May-24	+0.16c
Soy Meal (\$/T)	\$343.90	May-24	-\$1.10



Delivery Month	£/t	Daily Change
May-24	£180.55	+£0.60
Jul-24	£186.75	+£0.60
Nov-24	£205.60	+£0.60
Jan-25	£208.05	+£0.60



Hubbards Seeds – BREAK CROPS, TREES, HEDGES & FORAGE

Hubbards Seeds have a wide range of options when looking at planting trees or replacing hedges. We have exclusive Grass mixtures, Maize seed and Cereals for the Autumn and Spring seasons. We are also heavily involved in Countrywide Stewardship options; whether Mid or Higher tiers we can help you make the right decisions. For up-to-date information please call your Area Manager who will be happy to help. Call the Devizes office on 01380 729200 for the latest information.