



DAILY MARKET REPORT

MARKETS – DAILY COMMENTS & MARKET DRIVERS

On Thursday, Feb-26 MATIF opened at €483.50 and traded between highs of €488.25 and lows of €483.25, before settling at €484.25, up €0.75 on Wednesday’s settlement.

- On the CBOT, all three legs of the soy complex settled lower yesterday. Jan’26 soybeans fell 13.6c to settle at \$11.22/bu, soy oil fell 0.47c to settle at 50.95c/lb, whilst soymeal fell \$4.1 to settle at \$317.6/t. **Price Impact – Negative**
- On the Bursa Malaysia, Jan’26 crude palm oil fell 71RM to settle at 4,139RM. **Price Impact – Negative**
- On the Dalian, Jan’26 soybeans fell 3CNY to settle at 4,107CNY, soymeal gained 4CNY to settle at 3,017CNY, whilst soy oil fell 92CNY to settle at 8,206CNY. **Price Impact – Mixed**
- Nearby (Jan’26) Brent crude fell 13c to settle at \$63.38/b. **Price Impact – Negative**
- Oil moved back slightly yesterday as the Americans continue to push the Ukrainians to agree peace terms with Russia.
- Benchmark European natural gas gained 22c to settle at €31.16/MWh (Dec’25). **Price Impact – Mixed**
- Buenos Aires Grain Exchange estimate 25/26 Argentinian soybean plantings at 24.6% completion, up from 12.6% last week. Buenos Aires Province has seen delays due to floods; however, overall progress is good. **Price Impact – Mixed**
- China bought 462kt of US soybeans yesterday. **Price Impact – Positive**
- Chinese customs data shows Oct’25 soybean imports at 9.48Mmt, down from 12.87Mmt in Sept’25, however still a record for October. **Price Impact – Positive**
- LSEG note that drought risks look set to intensify from Southern Brazil through Argentina in Dec’25. **Price Impact – Positive**

Hubbards Seeds – Cover, Companions, Forage, Trees & More

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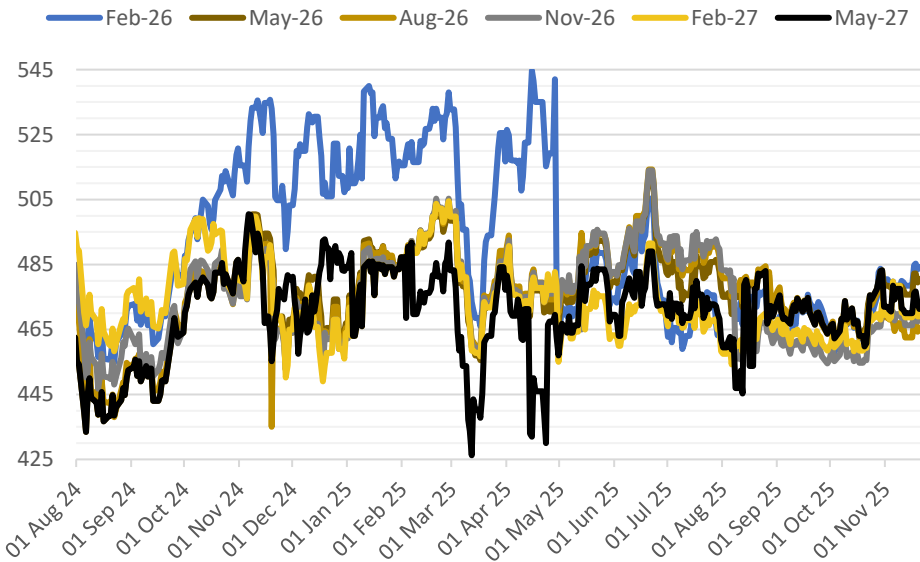
01380 729200 ~ hello@hubbardsseeds.co.uk

	Erith	Liverpool	Stratford	Berwick	Montrose	Whitehill / Murphy
Nov-25	£430	£430	£430	£415	POA	POA
Dec-25	£431	£431	£431	£416	£411	POA
Jan-26	£432	£432	£432	£417	£412	POA
Feb-26	£433	£433	£433	£418	£413	POA
Mar-26	£434	£434	£434	£419	£414	POA
Aug-26	£416	£416	£416	£401	£396	£391
Sep-26	£419	£419	£419	£404	£397	£392
Oct-26	£420	£420	£420	£405	£398	£393



MARKET TRENDS & CURRENCY

MATIF OSR Daily Settlement €/t



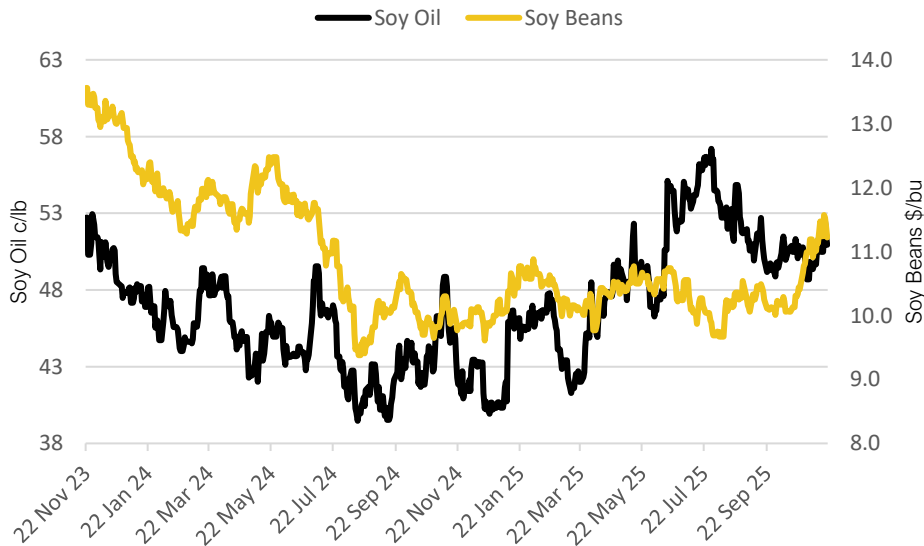
Nearby ICE London Feed Wheat Daily Settlement £/t



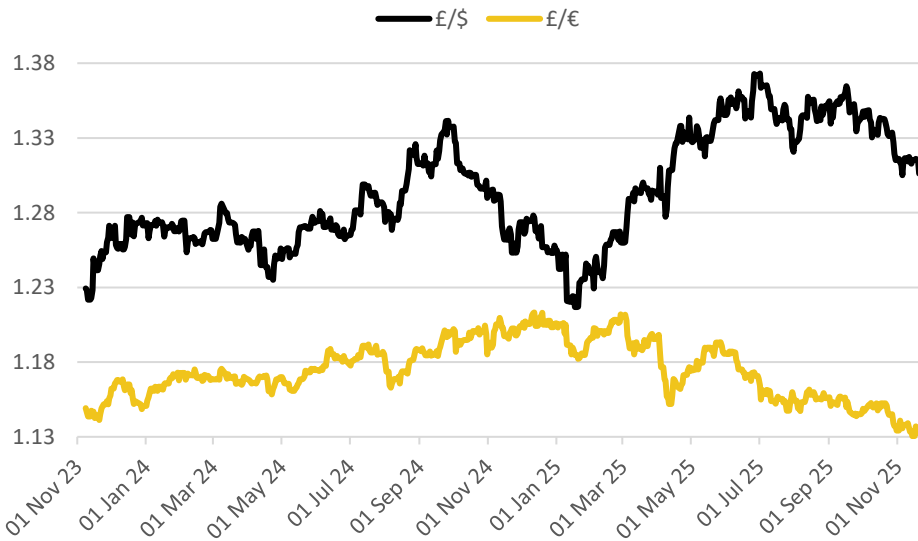
CBOT US Soy Complex – Settlement 20.11.2025			
Contract	\$	Month	Daily Change
Soybeans (\$/bu)	\$11.22	Jan-26	-13.6c
Soy Oil (c/lb)	50.95c	Dec-25	-0.47c
Soy Meal (\$/T)	\$317.60	Dec-25	-\$4.10

ICE London Feed Wheat – Settlement 20.11.2025		
Delivery Month	£/t	Daily Change
Nov-25	£163.00	‑£1.00
Jan-26	£168.00	‑£1.00
May-26	£176.00	‑£1.00
Nov-26	£177.40	‑£1.85

CBOT US Soy Beans & Soy Oil



Exchange Rates: GBP / USD & GBP / EUR



THE UNITED OILSEEDS OSR REBOOT

Restore UK OSR Self Sufficiency – Boost Economic Growth – Reverse Biodiversity Declines – Level the Playing Field for UK Farmers

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