



## DAILY MARKET REPORT

### MARKETS – DAILY COMMENTS & MARKET DRIVERS

On Tuesday, Feb’27 MATIF opened at €546.25 and traded between highs of €550.50 and lows of €544, before settling at €545 down €1.50 on Monday’s settlement.

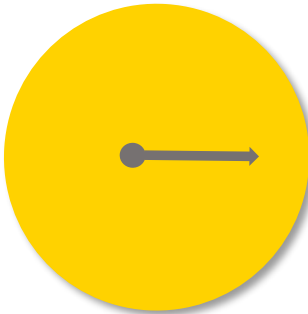
- On the CBOT, it was a mixed day across the three legs of the soy complex. Nov’26 soybeans fell 5.2c to settle at \$12.48/bu, Dec’26 soy oil gained 0.04c to settle at 66.73c/lb, whilst soymeal fell \$6.1 to settle at \$348.7/t. **Price Impact – Mixed**
- On the Bursa Malaysia, Dec’26 crude palm oil gained 66RM to settle at 4,732RM. **Price Impact – Positive**
- On the Dalian, Nov’26 soybeans gained 37CNY to settle at 5,360CNY, soymeal fell 8CNY to settle at 3,225CNY, whilst soy oil gained 42CNY to settle at 8,862CNY. **Price Impact – Mixed**
- Nearby (Dec’26) Brent crude fell 76c to settle at \$108.79/b. **Price Impact – Mixed**
- Despite a modest fall on the day, Brent crude continues to trade around geopolitical risk, driven in the shot term by ongoing tensions between Yemen’s Houthis and Saudi Arabia.
- Benchmark European natural gas fell €2.98 to settle at €85.06/MWh (Nov’26). **Price Impact – Positive**
- French farmers group AGPM estimate France’s 2026 corn crop at 7Mmt, just over half of last year’s 13.7Mmt and the lowest production figure since 1976. **Price Impact – Positive**
- Ukraine’s Agricultural Ministry reported 26/27 grain exports between 01/07 and 19/10 at 5.99Mmt, down from 8.29Mmt at this point last season. **Price Impact – Positive**
- US corn and soybean harvests continue to progress, corn harvest is now 44% complete, up from 23% last week, still behind the 52% 5yr average pace. Soybeans have progressed from 25% to 64% complete, nearly at the 65% 5yr average pace. **Price Impact – Mixed**
- LSEG estimate 26/27 US soybean production at 123.8Mmt, up 1% from last month. **Price Impact – Mixed**

### Hubbards Seeds – Cover, Companions, Forage, Trees & More

Whether it’s summer cover crops, a companion in your OSR, maize for silage, or trees & hedging for structure & biodiversity, we’re here to support every part of your rotation.

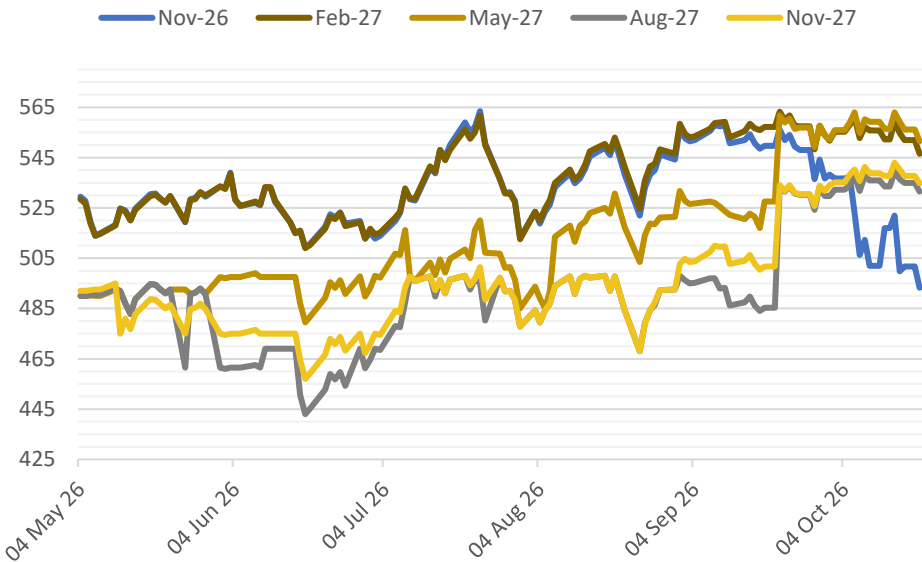
01380 729200 ~ [hello@hubbardsseeds.co.uk](mailto:hello@hubbardsseeds.co.uk)

|        | Erith | Liverpool | Stratford | Berwick | Montrose |
|--------|-------|-----------|-----------|---------|----------|
| Oct-26 | £451  | £451      | £449      | £428    | £422     |
| Nov-26 | £455  | £455      | £453      | £432    | £426     |
| Dec-26 | £458  | £458      | £456      | £435    | £429     |
| Jan-27 | £460  | £460      | £458      | £437    | £431     |
| Feb-27 | £462  | £462      | £460      | £437    | £433     |
| Mar-27 | £463  | £463      | £461      | £438    | £434     |
| Apr-27 | £464  | £464      | £462      | £439    | £435     |
| May-27 | £465  | £465      | £463      | £440    | £436     |

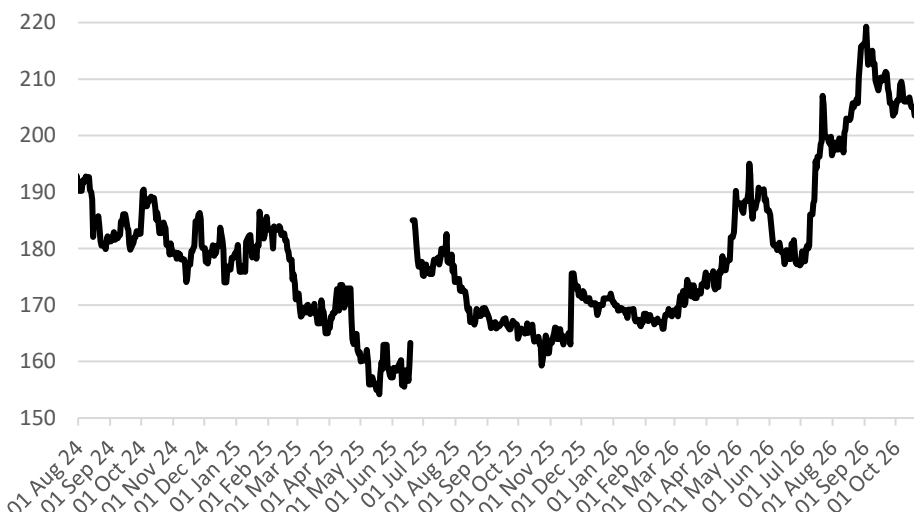


### MARKET TRENDS & CURRENCY

MATIF OSR Daily Settlement €/t



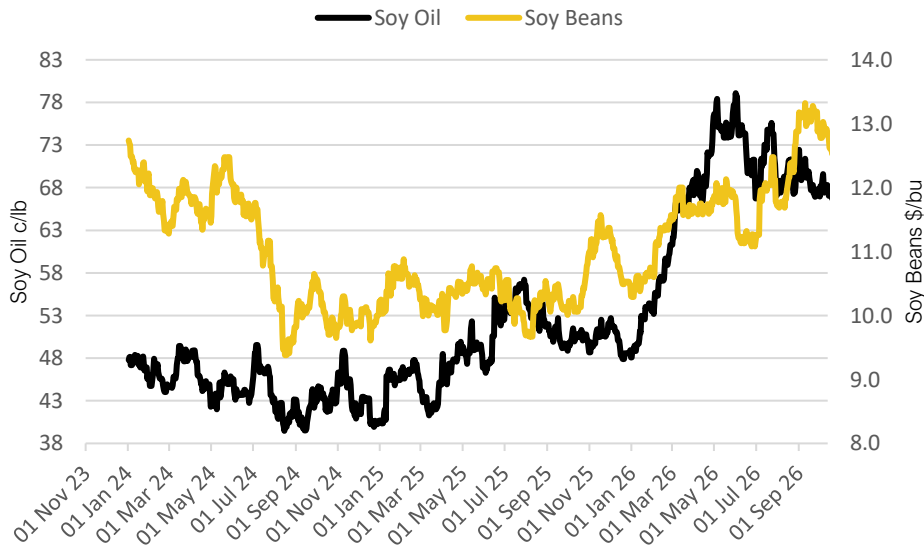
Nearby ICE London Feed Wheat Daily Settlement £/t



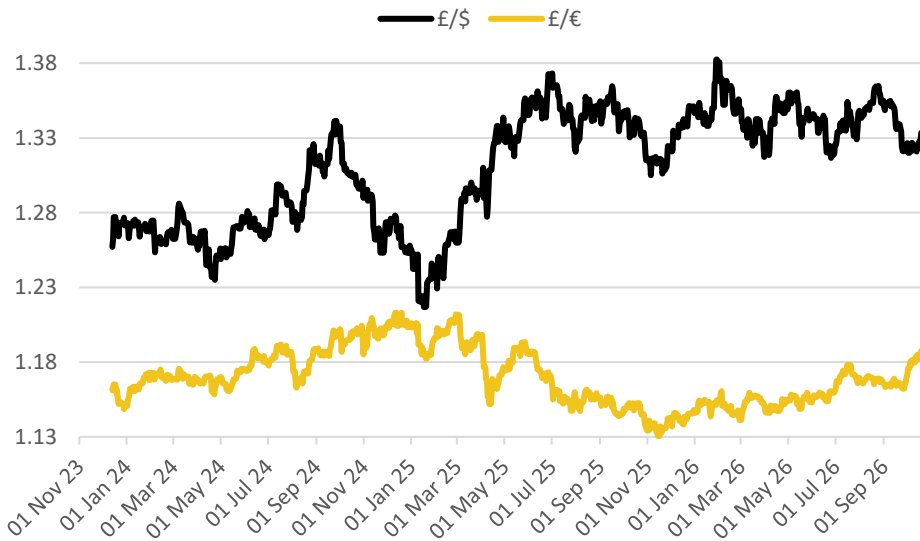
| CBOT US Soy Complex – Settlement 20.10.2026 |         |        |              |
|---------------------------------------------|---------|--------|--------------|
| Contract                                    | \$      | Month  | Daily Change |
| Soybeans (\$/bu)                            | \$12.48 | Nov-26 | -5.2c        |
| Soy Oil (c/lb)                              | 66.73c  | Dec-26 | +0.04c       |
| Soy Meal (\$/T)                             | \$348.7 | Dec-26 | -\$6.10      |

| ICE London Feed Wheat – Settlement 20.10.2026 |         |              |
|-----------------------------------------------|---------|--------------|
| Delivery Month                                | £/t     | Daily Change |
| Nov-26                                        | £200.75 | -£2.75       |
| May-27                                        | £213.50 | -£2.00       |
| Nov-27                                        | £200.00 | -£2.25       |
| May-28                                        | £208.25 | -£2.25       |

CBOT US Soy Beans & Soy Oil



Exchange Rates: GBP / USD & GBP / EUR



### THE UNITED OILSEEDS OSR REBOOT5

Restore UK OSR Self Sufficiency – Boost Economic Growth – Reverse Biodiversity Declines – Level the Playing Field for UK Farmers

SAVE OUR YELLOW FIELDS! – [View the Campaign Here](#)