



On Wednesday, Aug-24 Matif rapeseed opened at €480.25, and traded between highs of €482.25 and lows of €473.50, before settling at €475, down €2.5 on Tuesday's settlement.

- On the CBOT, it was a mixed day across the 3 legs of the soy complex. Jul-24 soybeans fell 1c to settle at \$12.13/bu, soy oil gained 0.15c to settle at 43.55c/lb, whilst soy meal fell \$1.6 to settle at \$371.7/t. **Price Impact – Mixed**
- On the Bursa Malaysia, Jul-24 crude palm oil gained 46RM to settle at 3,861RM. **Price Impact – Positive**
- On the Dalian, Jul-24 soybeans fell 7CNY to settle at 4,626CNY, soy meal gained 18CNY to settle at 3,465CNY, soy fell 74CNY to settle at 7,618CNY. **Price Impact – Mixed**
- Nearby (Jul-24) Brent crude gained 37c to settle at \$82.75/b. **Price Impact – Positive**
- Brent moved above 2-month lows seen on Tuesday yesterday, as EIA data showed a 2.5m/b draw on US crude stocks last week, well above estimates of a 500k/b gain.
- Benchmark European natural gas gained 7c to settle at €29.73/MWh (Jun-24). **Price Impact – Positive**
- French Agricultural Ministry has left the 2024 French OSR area estimate unchanged at 1.33m/ha.
- NOPA data showed Apr-24 US soy crush volumes fell sharply to 166m/bu, down from 196.4m/bu in Mar-24 and 173.2m/bu in Apr-23. **Price Impact – Negative**
- Brazilian bank analysts estimate soy crop losses due to floods in Rio Grande do Sul could reach 2.5Mmt. **Price Impact – Positive**
- Russian Agricultural Ministry estimates 830k/ha (1% of area) of cropping has been lost to recent frosts. **Price Impact – Positive**

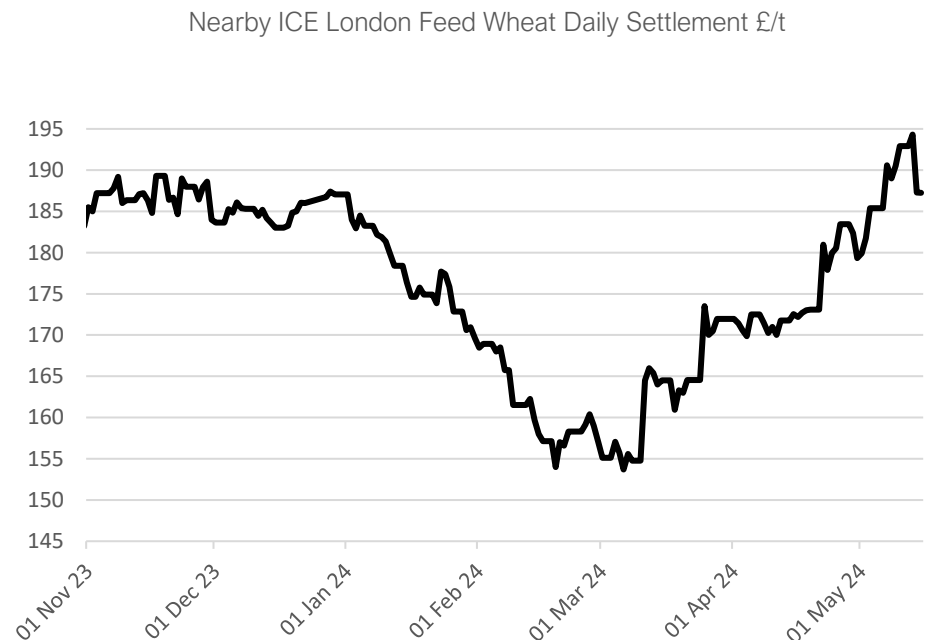
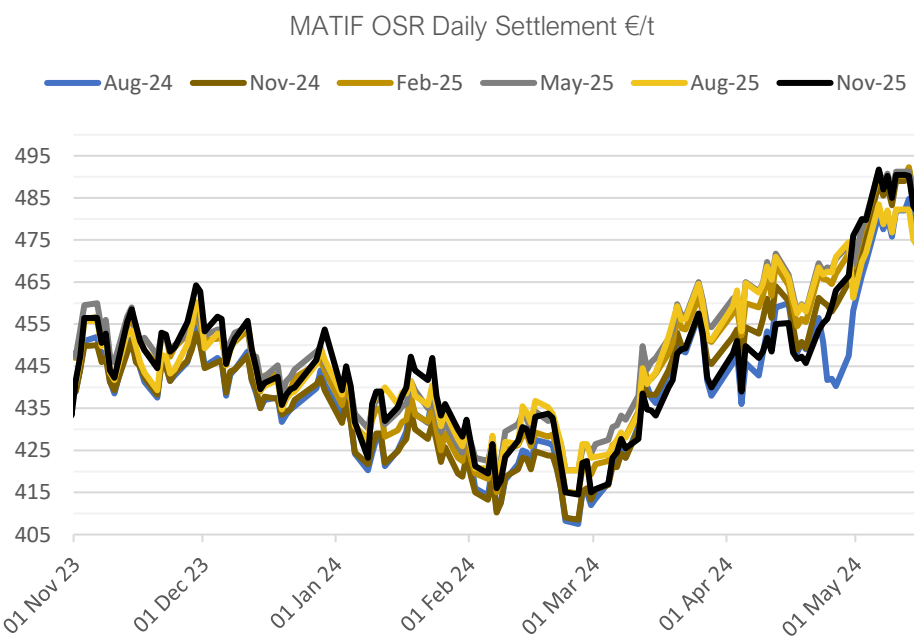
OILSEED RAPE, PULSES, LINSEED & OATS

Harvest '24 pea, linseed, and oat contracts are now available with strong interest being shown for current terms. Contact your Area Manager for further information. Produce of area contracts are on offer across all commodities, as long as the whole crop area is contracted. This provides assurances of no cap loads in case of under production and guarantees movement in the event of over production.

Delivered OSR Prices	Daily Change	May-24	Jun-24	Harv-24	Nov-24	Aug-25
Erith	Unch	POA	£392	£400	£409	£402
Liverpool	Unch	POA	£392	£400	£409	£402
Chettisham	Unch	POA	£389	£397	£406	£399
Stratford	Unch	POA	POA	£395	£405	£398
Berwick	POA	POA	POA	POA	POA	POA
Dundee	Unch	POA	£375	£378	£388	£378
Montrose	Unch	POA	£375	£378	£388	£378
Peterhead	Unch	POA	£375	£378	£388	£378
Inverness	Unch	POA	£373	£376	£386	£376

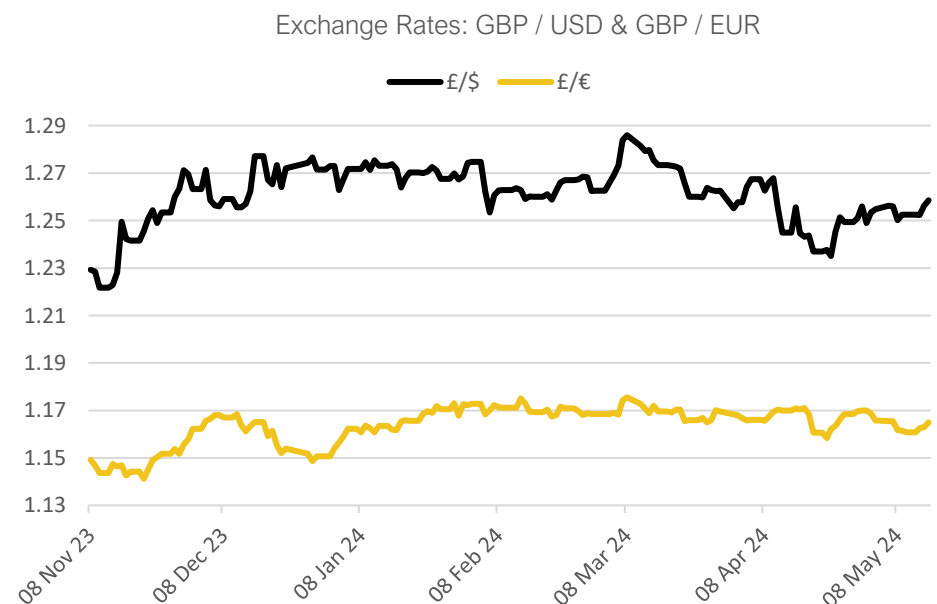
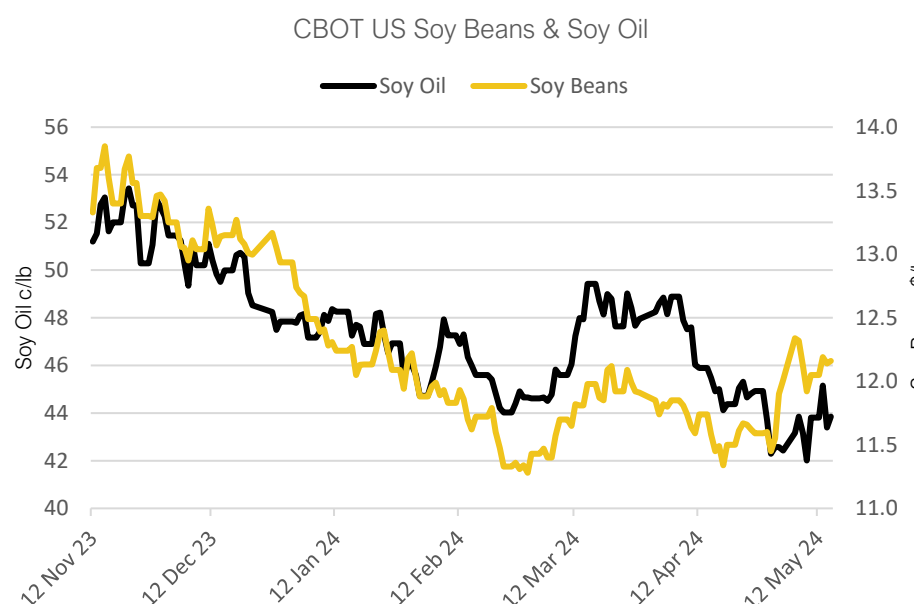


MARKET TRENDS & CURRENCY



Contract	\$	Month	Daily Change
Soybeans (\$/bu)	\$12.13	Jul-24	-1.00c
Soy Oil (c/lb)	43.55c	Jul-24	+0.15c
Soy Meal (\$/T)	\$371.70	Jul-24	-\$1.60

Delivery Month	£/t	Daily Change
May-24	£187.25	-£0.05
Jul-24	£196.65	-£0.05
Nov-24	£217.95	-£0.05
Jan-25	£220.30	+£0.40



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Hubbards Seeds have a wide range of options when looking at planting trees or replacing hedges. We have exclusive Grass mixtures, Maize seed and Cereals for the Autumn and Spring seasons. We are also heavily involved in Countrywide Stewardship options; whether Mid or Higher tiers we can help you make the right decisions. For up-to-date information please call your Area Manager who will be happy to help. Call the Devizes office on 01380 729200 for the latest information.