

DAILY MARKET REPORT

MARKETS – DAILY COMMENTS & MARKET DRIVERS

On Wednesday, May-26 MATIF opened at €510.25, and traded between highs of €517.25 and lows of €506.75, before settling at €512.25, up €11.25 on Tuesday's settlement.

- On the CBOT, all three legs of the soy complex made gains yesterday. May'26 soybeans gained 12.2c to settle at \$12.14/bu, soy oil gained 1.54c to settle at 67.16c/lb, whilst soymeal gained 90c to settle at \$315.4/t. **Price Impact – Positive**
- On the Bursa Malaysia, May'26 crude palm oil gained 71RM to settle at 4,499RM. **Price Impact – Positive**
- On the Dalian, May'26 soybeans gained 57CNY to settle at 4,857CNY, soymeal gained 42CNY to settle at 3,074CNY, whilst soy oil gained 136CNY to settle at 8,644CNY. **Price Impact – Positive**
- Nearby (May'26) Brent crude gained \$4.18 to settle at \$91.98/b. **Price Impact – Positive**
- Brent crude continued to climb yesterday, as Iranian vessels attacked two tankers in the Straits of Hormuz. Shipping through the straits is still halted, and despite pledges from the IEA to release 400m/b of stockpiled oil, concerns remain that if shipping routes remain halted then alternate means of exporting oil by pipeline will be insufficient to replace lost vessel flows.
- Benchmark European natural gas gained €2.59 to settle at €49.99/MWh (Apr'26). **Price Impact – Negative**
- SovEcon estimate Feb'26 Russian wheat exports at 2.9Mmt, unchanged month-on-month, and up from 1.9Mmt last year. Meanwhile, Rusagrotrans are estimating the same of Feb'26 but see Mar'26 exports rising to 3.7Mmt. **Price Impact – Mixed**
- Rumours are circulating that the EPA may potentially release their biofuel mandate decision last this week. **Price Impact – Mixed**
- WASDE estimate 25/26 world wheat stocks at 276.96Mmt, below estimate of 277.53Mmt, and down from 277.51Mmt last month. **Price Impact – Positive**

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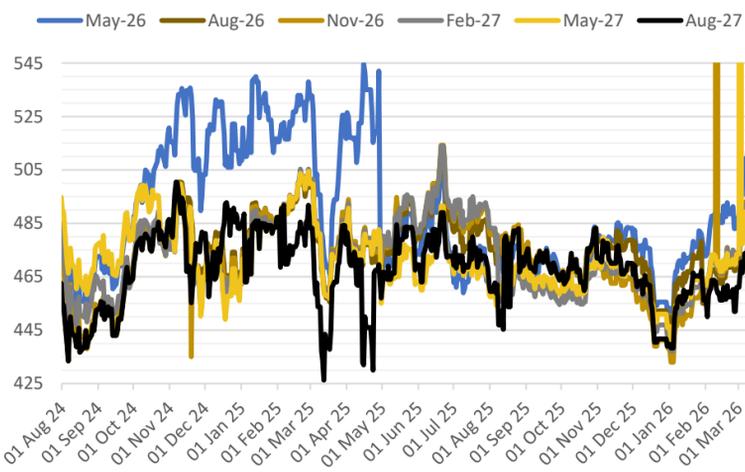
01380 729200 ~ hello@hubbardsseeds.co.uk

	Erith	Liverpool	Stratford	Berwick	Montrose	Whitehill / Murphy	Phoenix
Mar-26	POA	POA	POA	POA	POA	POA	POA
Apr-26	£465	POA	£462	POA	POA	POA	POA
May-26	£465	£463	£462	£442	POA	POA	£460
Jun-26	£465	£463	£462	£442	POA	POA	£460
Aug-26	£437	£435	£435	£419	£413	£407	£432
Sep-26	£441	£439	£439	£423	£415	£409	£436
Oct-26	£443	£441	£441	£425	£417	£411	£438
Nov-26	£445	£443	£443	£427	£419	£413	£440
£1 Carry/Month onwards							



MARKET TRENDS & CURRENCY

MATIF OSR Daily Settlement €/t



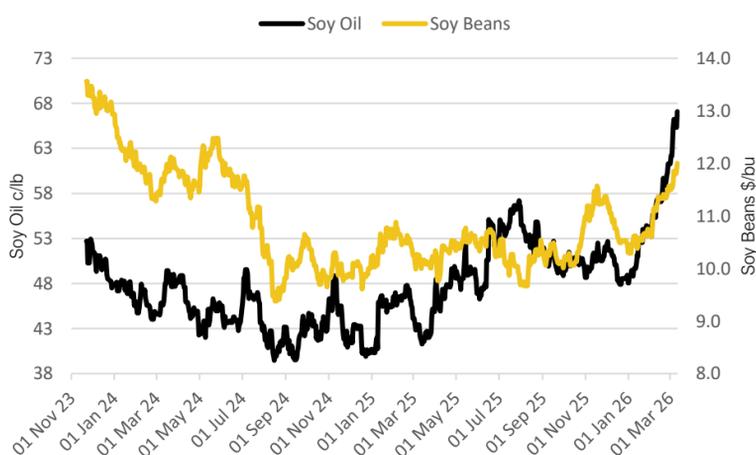
Nearby ICE London Feed Wheat Daily Settlement £/t



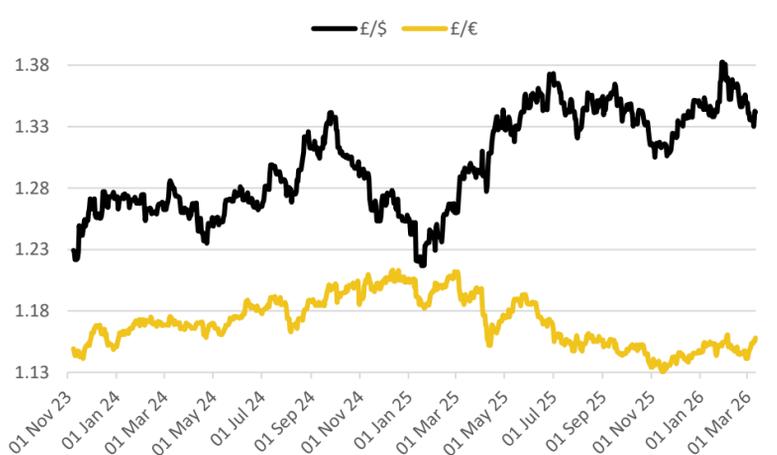
CBOT US Soy Complex – Settlement 11.03.2026			
Contract	\$	Month	Daily Change
Soybeans (\$/bu)	\$12.00	Mar-26	+13.2c
Soy Oil (c/lb)	67.08c	Mar-26	+1.75c
Soy Meal (\$/T)	\$316.40	Mar-26	+\$4.60

ICE London Feed Wheat – Settlement 11.03.2026		
Delivery Month	£/t	Daily Change
Mar-26	£166.45	+£0.40
May-26	£170.40	+£0.40
Nov-26	£179.75	+£1.15
Jan-27	£182.55	+£1.05

CBOT US Soy Beans & Soy Oil



Exchange Rates: GBP / USD & GBP / EUR



THE UNITED OILSEEDS OSR REBOOT5

Restore UK OSR Self Sufficiency – Boost Economic Growth – Reverse Biodiversity Declines – Level the Playing Field for UK Farmers

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