



**On Tuesday, MATIF Aug-24 rapeseed opened at €491.75, and traded between highs of €493.25 and lows of €481.00 before settling at €482.00, down €11.75 on Monday's settlement.**

- On the CBOT, all 3 legs of the soy complex settled lower yesterday. Aug-24 soybeans fell 17.6c to settle at \$11.31/bu, soy oil fell 2.14c to settle at 46.95c/lb, whilst soy meal fell \$4.7 to settle at \$345.3/t. **Price Impact – Negative**
- On the Bursa Malaysia, Sep-24 crude palm oil fell 83RM to settle at 3,959RM. **Price Impact – Negative**
- On the Dalian, Sep-24 soybeans fell 33CNY to settle at 4,667CNY, soy meal fell 66CNY to settle at 3,266CNY, whilst soy oil fell 116CNY to settle at 7,816CNY. **Price Impact – Negative**
- Nearby (Sep-24) Brent crude fell \$1.1 to settle at \$84.66/b. **Price Impact – Negative**
- Oil fell yesterday on news that US oil refineries on the Gulf Coast sustained minimal damage from Hurricane Beryl, meaning prolonged US supply disruptions appear unlikely at this juncture.
- Benchmark European natural gas fell 95c to settle at \$31.34/MWh (Aug-24). **Price Impact – Mixed**
- Hurricane Beryl looks likely to bring rainfall across the US which looks beneficial to soy crops, conditions of which have held steady over the last week. **Price Impact – Negative**
- French Agricultural Ministry estimate French 2024 OSR output at 3.94Mmt, down from 4.2Mmt in last month's estimate. **Price Impact - Positive**
- EU Commission reports 23/24 EU OSR imports at 5.68Mmt, down from 7.47Mmt in 22/23. **Price Impact – Mixed**
- Amspec estimate Jul-24 Malaysian palm oil exports will reach 529kt, up 85% m/o/m. **Price Impact – Negative**

**OILSEED RAPE, PULSES, LINSEED & OATS**

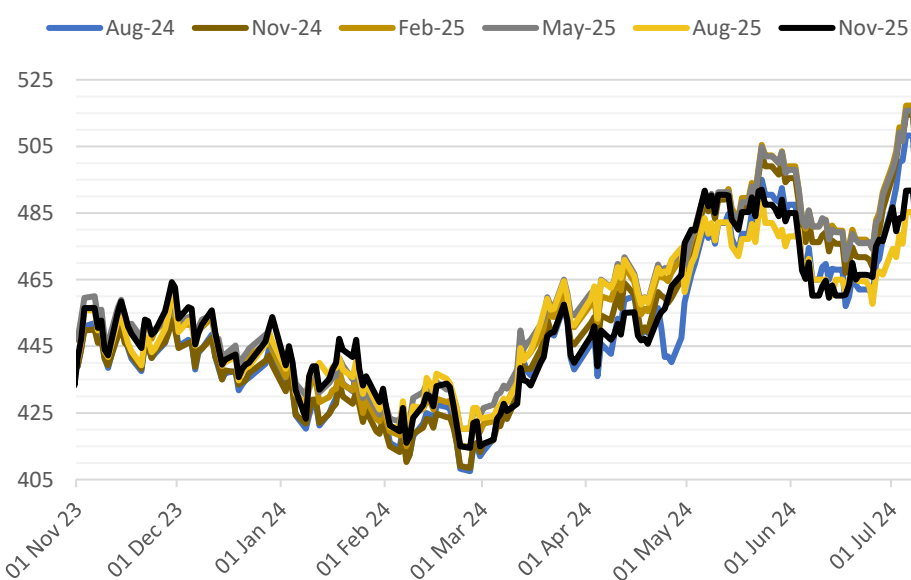
Harvest '25 winter oat contracts are now available with strong interest being shown for current terms. Contact your Area Manager for further information. Produce of area contracts are on offer across all commodities, as long as the whole crop area is contracted. This provides assurances of no cap loads in case of under production and guarantees movement in the event of over production.

Delivered OSR Prices	Daily Change	Harv-24	Sep-24	Nov-24	Jan-25	Aug-25
Erith	-£8	£395	£400	£406	£409	£395
Liverpool	-£8	£395	£400	£406	£409	£395
Chettisham	-£8	POA	POA	£403	£406	£392
Stratford	-£8	£390	£395	£401	£404	£390
Berwick	POA	POA	POA	POA	POA	POA
Dundee	-£8	£374	£378	£382	£385	£374
Montrose	-£8	£374	£378	£382	£385	£374
Peterhead	-£8	£374	£378	£382	£385	£374
Inverness	-£8	£372	£376	£380	£383	£372



**MARKET TRENDS & CURRENCY**

MATIF OSR Daily Settlement €/t



Nov-24 ICE London Feed Wheat Daily Settlement £/t



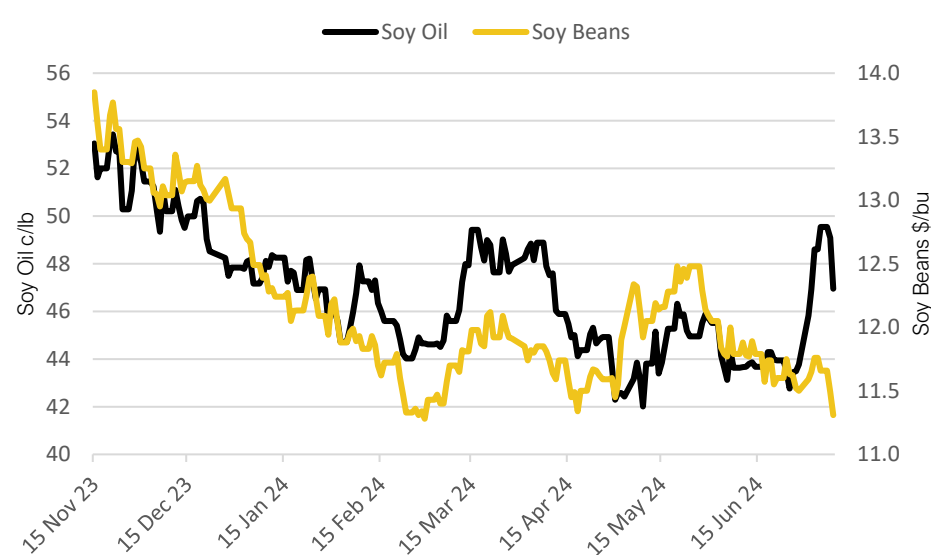
CBOT US Soy Complex – Settlement 09.07.2024

Contract	\$	Month	Daily Change
Soybeans (\$/bu)	\$11.31	Aug-24	-17.6c
Soy Oil (c/lb)	46.95c	Aug-24	-2.14c
Soy Meal (\$/T)	\$345.30	Aug-24	-\$4.70

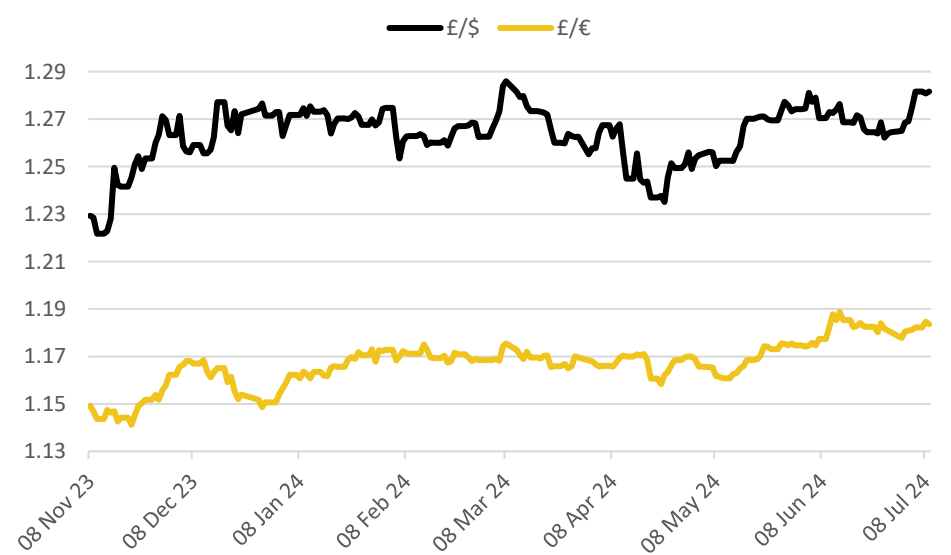
ICE London Feed Wheat – Settlement 09.07.2024

Delivery Month	£/t	Daily Change
Nov-24	£196.95	+£1.30
Jan-25	£200.15	+£1.50
Mar-25	£203.40	+£1.75
May-25	£206.65	+£2.00

CBOT US Soy Beans & Soy Oil



Exchange Rates: GBP / USD & GBP / EUR



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Hubbards Seeds have a wide range of options when looking at planting trees or replacing hedges. We have exclusive Grass mixtures, Maize seed and Cereals for the Autumn and Spring seasons. We are also heavily involved in Countrywide Stewardship options; whether Mid or Higher tiers we can help you make the right decisions. For up-to-date information please call your Area Manager who will be happy to help. Call the Devizes office on 01380 729200 for the latest information.