

DAILY MARKET REPORT

MARKETS – DAILY COMMENTS & MARKET DRIVERS

On Wednesday May-26 MATIF opened at €495.25 and traded between highs of €499 and lows of €492.25, before settling at €497, down €9 on Tuesday's settlement.

- On the CBOT, it was a mixed day across the three legs of the soy complex yesterday. May'26 soybeans gained 3.6c to settle at \$11.62/bu, soy oil fell 2.30c to settle at 67.42c/lb, whilst soymeal gained \$2.3 to settle at \$314.1/t. **Price Impact – Mixed**
- On the Bursa Malaysia, May'26 crude palm oil fell 173RM to settle at 4,557RM. **Price Impact – Negative**
- On the Dalian, May'26 soybeans gained 120CNY to settle at 4,742CNY, soymeal fell 1CNY to settle at 2,837CNY, soy oil fell 104CNY to settle at 8,482CNY. **Price Impact – Mixed**
- Nearby (Jun'26) Brent crude fell \$14.52 to settle at \$94.75/b. **Price Impact – Negative**
- Oil fell sharply yesterday, falling through the crucial \$100/b level, on optimism that the Strait of Hormuz was set to reopen after a temporary ceasefire of 2-weeks was agreed between the US and Iran. However, oil has rallied this morning closer to \$100/b, as ambiguities over the terms of the ceasefire appear to be emerging.
- Benchmark European natural gas fell €7.95 to settle at €45.3/MWh (May'26). **Price Impact – Negative**
- Euronext Commitment of Traders data has shown rapeseed specs to hold a long position of +47.89k lots, down by -4.13k lots since last week.
- April USDA WASDE report is due tonight, ahead of the report trade estimates expect the 25/26 world soybean carryout to rise slightly from March's 125.31Mmt, the wheat world carryout is also expected to increase slightly from March's 276.96Mmt, the corn world carryout is also expected to increase from March's 292.75Mmt. **Price Impact – Negative**
- US winter wheat crop conditions 35% good to excellent, below estimates of 42%, and down from 48% the previous year, however the American plains are expected to receive timely rains over the coming week. **Price Impact – Positive**

Hubbards Seeds – Cover, Companions, Forage, Trees & More

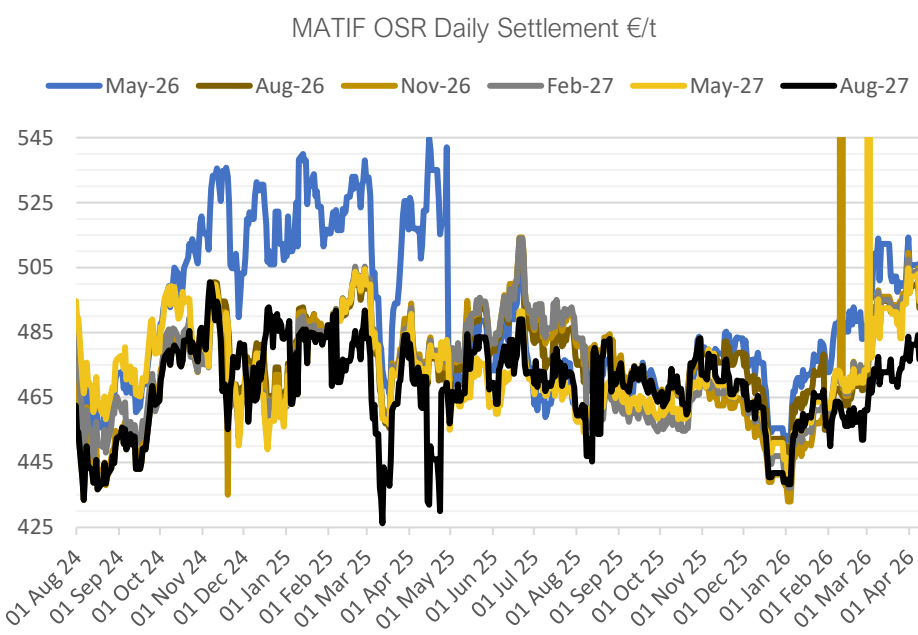
Whether it's cover crops ahead of a spring crop, a companion in your OSR, maize for silage, or trees & hedging for structure & biodiversity, we're here to support every part of your rotation.

01380 729200 ~ hello@hubbardsseeds.co.uk

	Erith	Liverpool	Stratford	Berwick	Montrose	Whitehill / Murphy
Apr-26	£458	POA	£455	POA	POA	POA
May-26	£458	£456	£455	POA	POA	POA
Jun-26	£458	£456	£455	POA	POA	POA
Aug-26	£432	£432	£432	£414	£409	£404
Sep-26	£436	£436	£436	£418	£413	£408
Oct-26	£439	£439	£439	£421	£414	£409
Nov-26	£440	£440	£440	£422	£415	£410



MARKET TRENDS & CURRENCY

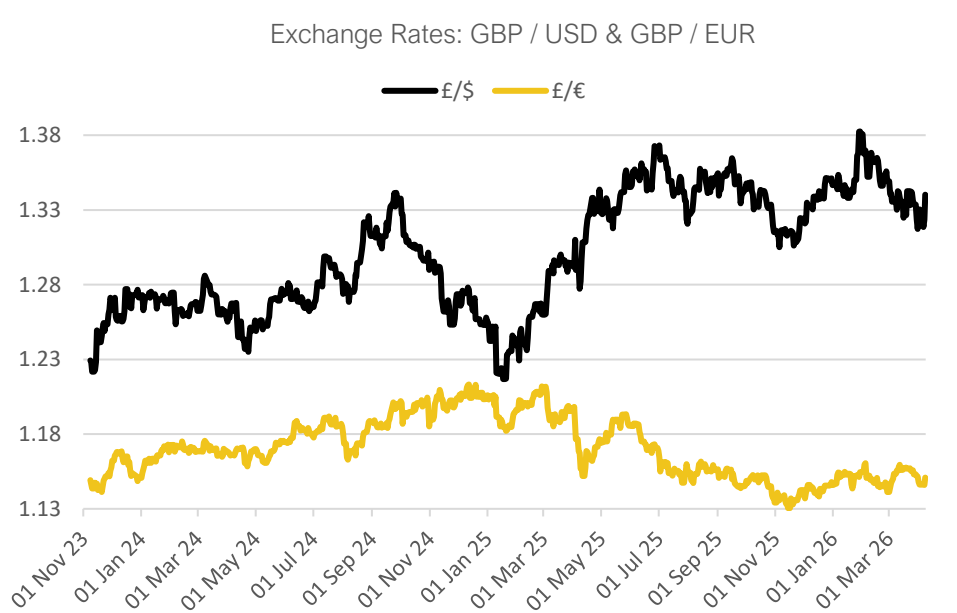
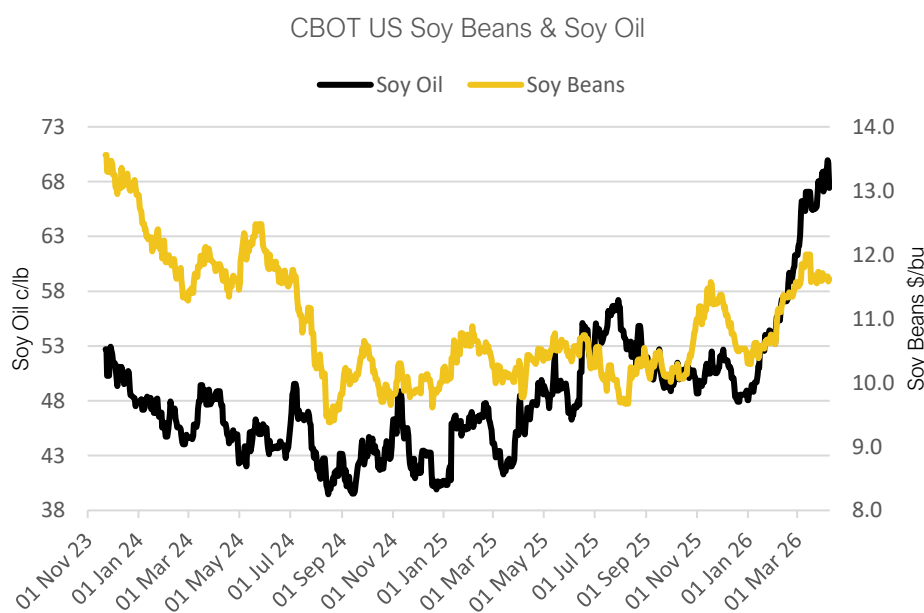


CBOT US Soy Complex – Settlement 08.04.2026

Contract	\$	Month	Daily Change
Soybeans (\$/bu)	\$11.62	May-26	+3.6c
Soy Oil (c/lb)	67.42c	May-26	-2.30c
Soy Meal (\$/T)	\$314.10	May-26	+\$2.30

ICE London Feed Wheat – Settlement 08.04.2026

Delivery Month	£/t	Daily Change
May-26	£173.20	–£2.80
Nov-26	£181.05	–£4.95
Jan-27	£184.15	–£4.95
Mar-27	£187.25	–£4.95



THE UNITED OILSEEDS OSR REBOOT

Restore UK OSR Self Sufficiency – Boost Economic Growth – Reverse Biodiversity Declines – Level the Playing Field for UK Farmers

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