



DAILY MARKET REPORT

MARKETS – DAILY COMMENTS & MARKET DRIVERS

On Friday, Nov-25 MATIF opened at €462.25, and traded between highs of €463.75 and lows of €457.00, before settling at €458.00, down €4.00 on Thursday’s settlement.

- On the CBOT, it was a day of pressure for the soybean complex on Friday. Nov’25 soybeans fell 5.75c to settle at \$10.18/bu, soy oil Oct’25 fell 0.39c to settle at 49.43c/lb, whilst soymeal fell back by \$0.60 to settle at \$270.70/T. **Price Impact - Negative**
- Nearby (Dec’25) Brent crude, after four days of loss, recorded a slight lift on Friday, up %0.66 at \$0.42 to settle at \$64.53/b. **Price Impact – Positive**
- Relative to the Euro, the pound found some support on Friday and has been finding some support again so far this morning to push back above £1=€1.15. **Price Impact - Negative**
- US ethanol production fell last week, to an average of 995k barrels per day, down from 1.024M a week earlier, and below last years level of 1.015M barrels. However, in a move that is supportive for long term US ethanol demand, California has passed a bill allowing the sale of E15 petrol. **Price Impact – Positive**
- Managed Money speculative investors took a mixed view of US wheat last week, remaining in a net short position and increasing the number of short, bearish contracts held to the most held since mid-May. However, with US exports having gotten of to a good start in 2025/26, the number of long, bullish contracts held has reached the most held since November 2020. **Price Impact – Mixed**
- In US corn, Managed Money remains in a net short, bearish position, last week marginally increasing the number of short position held while cutting the size of their long position. **Price Impact – Negative**
- In US soybean futures, Managed Money also took a more bearish position. The size of the short position increased to a six week high while the number of long positions held also decreased. **Price Impact – Negative**

Hubbards Seeds – Cover, Companions, Forage, Trees & More

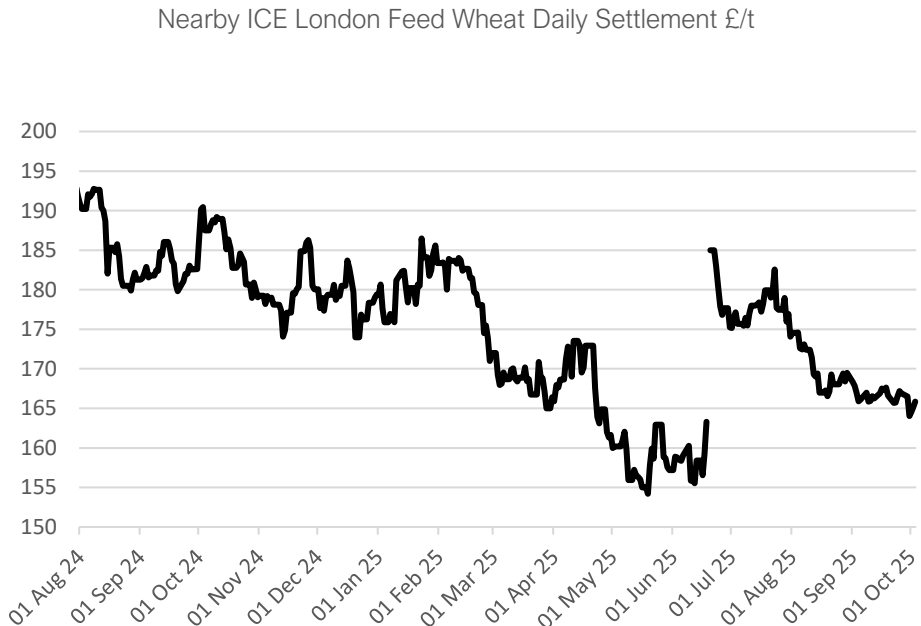
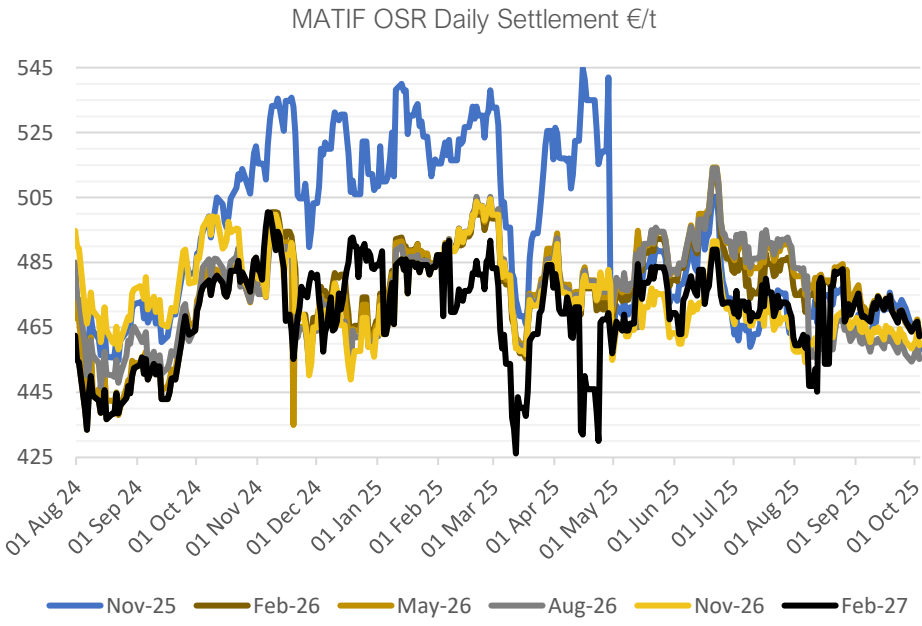
Whether it’s cover crops ahead of a spring crop, a companion in your OSR, maize for silage, or trees & hedging for structure & biodiversity, we’re here to support every part of your rotation.

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Delivered OSR Prices	Daily Change	Oct-25	Nov-25	Dec-25	Jan-26	Aug-26
Erith	£1	£407	£408	£409	£410	£404
Liverpool	£1	£407	£408	£409	£410	£404
Chettisham	POA	POA	POA	POA	POA	POA
Stratford	£1	£407	£408	£409	£410	£404
Berwick	£1	£392	£393	£394	£395	£389
Montrose	£1	£387	£388	£389	£390	£384
Whitehill/Murphy	£1	£382	£383	£384	£385	£379

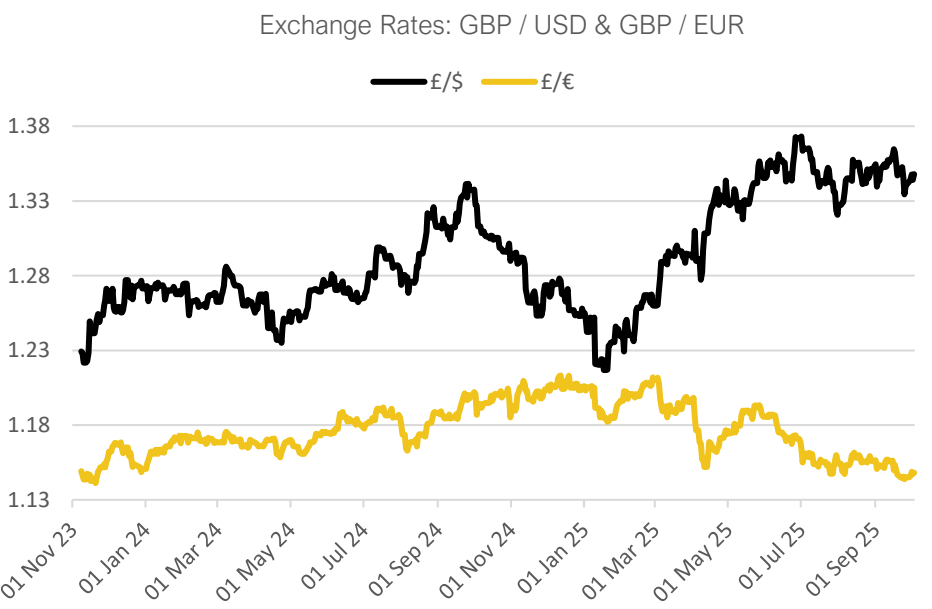
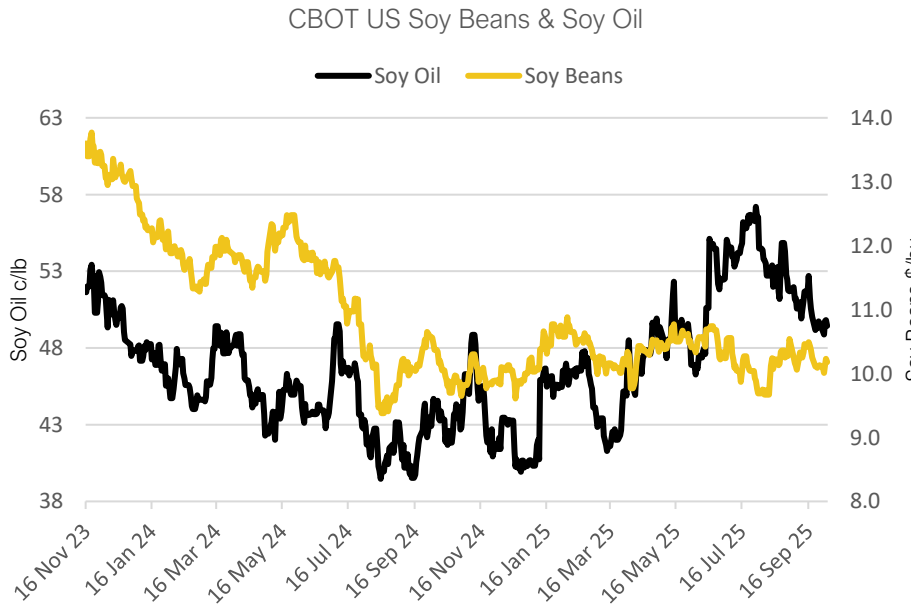


MARKET TRENDS & CURRENCY



CBOT US Soy Complex – Settlement 03.10.2025			
Contract	\$	Month	Daily Change
Soybeans (\$/bu)	\$10.18	Nov-25	-5.75c
Soy Oil (c/lb)	49.43c	Oct-25	-0.39c
Soy Meal (\$/T)	\$270.70	Oct-25	-\$0.60

ICE London Feed Wheat – Settlement 03.10.2025		
Delivery Month	£/t	Daily Change
Nov-25	£165.85	£0.70
Jan-26	£169.50	£0.65
May-26	£176.75	£0.50
Nov-26	£181.25	£0.00



THE UNITED OILSEEDS OSR REBOOT

Restore UK OSR Self Sufficiency – Boost Economic Growth – Reverse Biodiversity Declines – Level the Playing Field for UK Farmers

SAVE OUR YELLOW FIELDS! – [View the Campaign Here](#)