



**On Monday, MATIF Nov-24 rapeseed opened at €468.75, and traded between highs of €471.50 and lows of €462.75, before settling at €470.00, up €0.50 on Friday's close.**

- On the CBOT, it was a mixed day across the 3 legs of the soy complex yesterday. Nov-24 soybeans fell back by 8.75c to settle at \$10.57/bu, Oct-24 soy oil gained 1.33c to settle at 43.51c/lb, whilst soy meal gained \$0.60 to settle at \$344.30/T. **Price Impact - Mixed**
- Nearby (Nov24) Brent crude fell back slightly to start the week, down 0.29% to close at \$71.77/b. With the dollar strengthening at the start of the week, crude oil lost value, but an +8% surge in Chinese stocks to a 16-month high has boosted optimism that the Chinese government's economic stimulus measures will also boost crude oil demand. **Price Impact - Positive**
- The ongoing support for the pound continued yesterday with the pound again breaching the £1=€1.2 level. **Price Impact – Negative**
- The USDA Grain Stock report, highlighted the building US stock situation for corn, soy and wheat. Corn stocks on September 1, 2024 totalled 1.76 billion bushels, up 29 percent from 2023. Old crop soybeans totalled 342 million bushels, up 29 percent from 2023. US wheat totalled 1.99 billion bushels, up 12 percent from a year ago. **Price Impact – Negative**
- Confirming previous estimates for a year on year increase in US wheat production, in the USDA Annual Small Grain Report, US wheat production for 2024 was estimated to be up 9% at 1.97Billion bushels. **Price Impact – Negative**
- In the latest USDA crop progress report, US corn has now reached 75% maturity, 5 percentage point ahead of average. The corn harvest is also running ahead of average, reaching 21% complete as of Sunday. **Price Impact – Negative**
- The US soybean crop is also maturing ahead of average with 81% of the crop having reached the stage of dropping leaves, well ahead of the 73% 5yr average. The soybean harvest has reached 26%, 8 percentage points ahead of average. **Price Impact – Negative**

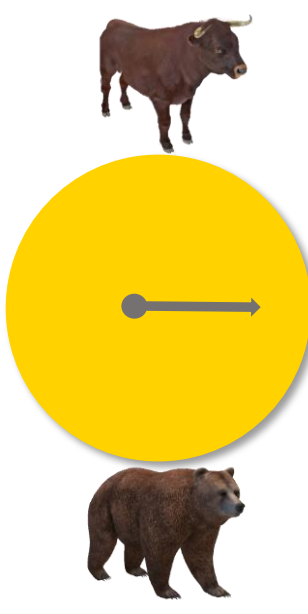
**Hubbards Seeds**

With an appreciation for the environment and a focus on sustainable agriculture, Hubbards Seeds are proud that all our trees and hedges have local provenance and are sourced from Britain. In doing so, Hubbards provide their farmers with sustainable options that reduce disease risk.

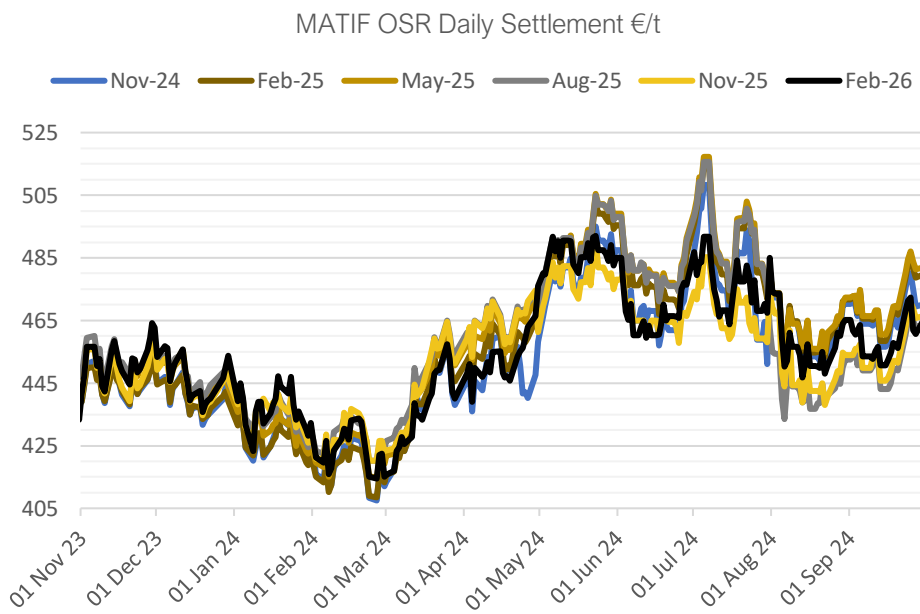
**AUTUMN 2024 SPECIAL**

Standard hedging prices are frozen at 2023 rates: Hawthorne, Blackthorn, Crabapple, Dog Rose, Hazel & Field Maple.

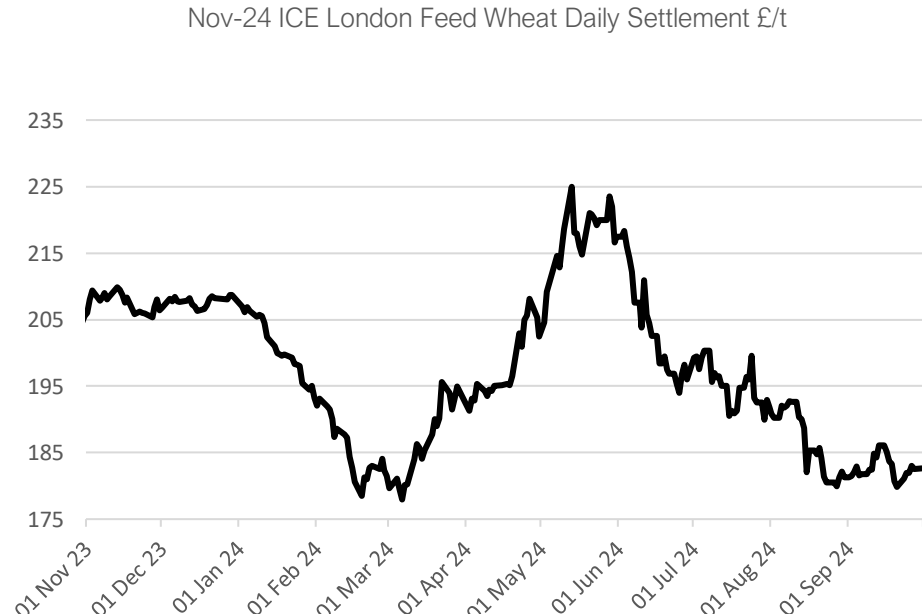
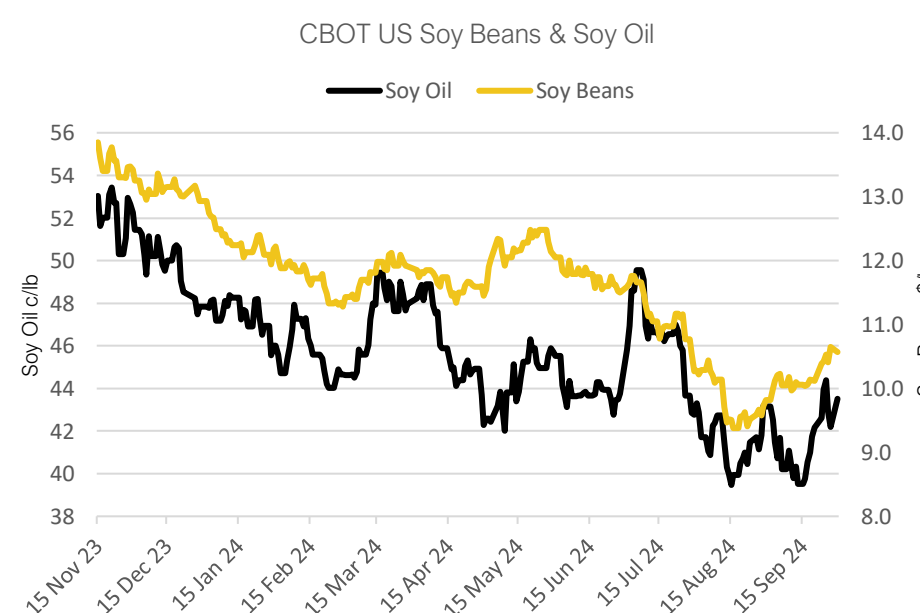
Delivered OSR Prices	Daily Change	Oct-24	Nov-24	Jan-25	Mar-25	Aug-25
Erith	£1	£388	£390	£397	£403	£379
Liverpool	£1	£388	£390	£397	£403	£379
Chettisham	£1	POA	£387	£394	£400	£376
Stratford	£1	£383	£385	£392	£398	£374
Berwick	POA	POA	POA	POA	POA	POA
Dundee	£1	£366	£368	£375	£381	£357
Montrose	£1	£366	£368	£375	£381	£357
Peterhead	£1	£366	£368	£375	£381	£357
Inverness	£1	£364	£366	£373	£379	£355



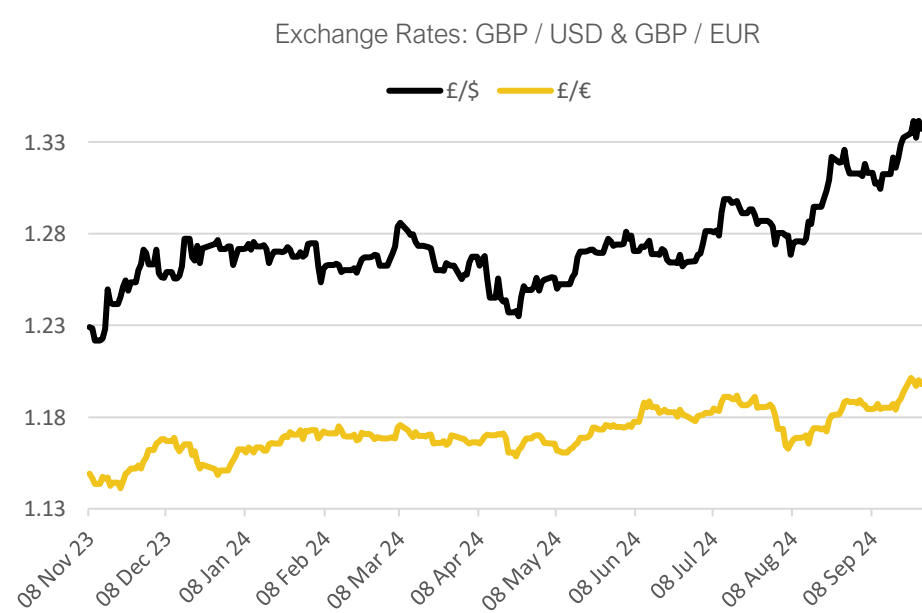
**MARKET TRENDS & CURRENCY**



Contract	\$	Month	Daily Change
Soybeans (\$/bu)	\$10.57	Nov-24	-8.75c
Soy Oil (c/lb)	43.51c	Oct-24	1.33c
Soy Meal (\$/T)	\$344.30	Oct-24	\$0.60



Delivery Month	£/t	Daily Change
Nov-24	£182.60	£0.05
Jan-25	£187.30	£0.15
Mar-25	£192.10	£0.25
May-25	£197.00	£0.25



**Hubbards Seeds – BREAK CROPS, TREES, HEDGES & FORAGE**

Hubbards Seeds have a wide range of options when looking at planting trees or replacing hedges. We have exclusive Grass mixtures, Maize seed and Cereals for the Autumn and Spring seasons. We are also heavily involved in Countrywide Stewardship options; whether Mid or Higher tiers we can help you make the right decisions. For up-to-date information please call your Area Manager who will be happy to help. Call the Devizes office on 01380 729200 for the latest information.