



DAILY MARKET REPORT

Daily Comment

Feb Matif closed down 1 euro. Heavy rains in the US is delaying wheat drilling, but other than that not much news. Sterling firmer after positive Brexit comments @ €1.145 (87.3p). Markets quiet and looking for direction. US midterm elections and Brexit uncertainty keeping many players on the sidelines.

Market Drivers

Positive Market Drivers - Veg oil usage to rise 3.2% (China/India), Chinese soy imports set to be 95mil/t in 2018/19. Reduction in Crude Oil production (OPEC). Negative Market Drivers - EU OSR 18/19 production seen at 19.8mil/t. Global oilseed production seen at 603.9.7mil/t with soy & OSR up. Ukrainian OSR crop seen up 70% to 1.54mil/t in 18. Argentinean 2019 Soy crop seen @ 54mil/t & Brazil @ 119mil/t. Global Soybean production seen up 5% @ 352mil/t.

UOM Opinion

Matif opened down 1 euros, prices are on the defensive due to combination of lower matif and stronger currency.



The New Hubbards Brochure is now available giving all the latest information on Maize, Game cover & Conservation Crops, EFA mixtures are also available. Call 01380 729200 to get your copy. The benefits of reseeded Grass leys see below.

https://www.unitedoilseeds.co.uk/news-events/blog-reseeding-your-grass-leys

United Oilseeds

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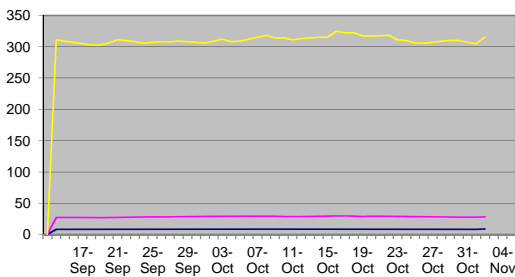
PLEASE NOTE THAT ALL PRICES ARE INDICATIVE ONLY, PLEASE CHECK WITH OFFICE BEFORE PRICING

Table with columns: Oilseed, Delivered OSR Seed Prices, Daily Change, Nov-18, Dec-18, Jan/Mar 19, Apr/Jun 19, As/ave 19, Sep-19, Oct/Dec 19, Jan/Feb 20. Rows include Erith, Liverpool, Chettisham, Hull, Berwick/Tees port, Dundee, Peterhead/Montrose, Inverness.

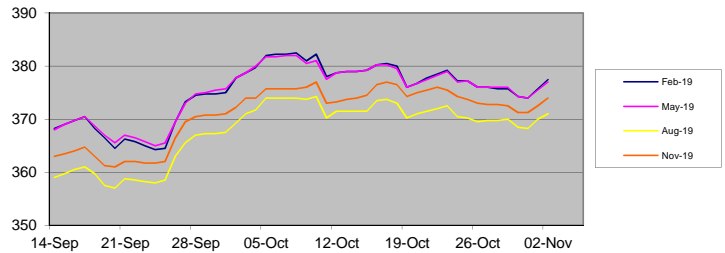
FOR EX FARM PRICES DEDUCT ACTUAL HAULAGE RATES TO DESTINATION

"United Oilseeds - Proudly supporting British Farming"

CBOT Soya Bean, OIL & Meal \$



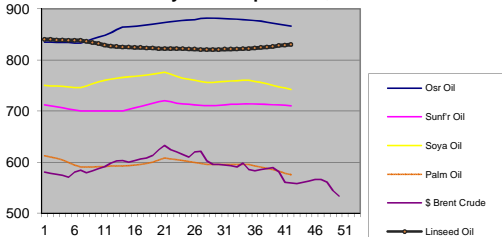
Matif Daily Close €



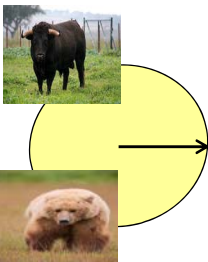
Chicago Futures table with columns: Chicago Futures, Soybeans (\$/bu), Soya oil (cts/lb), Soya meal (\$/T), Rape Meal (ex mill), Month, Change.

Beans D/d table with columns: Beans D/d, Nov-18, Dec-18, Jan/Mar 19, Apr/May 19, Jun-19. Rows include Chettisham, Nantwich, Ipswich, S'oton, Banbury.

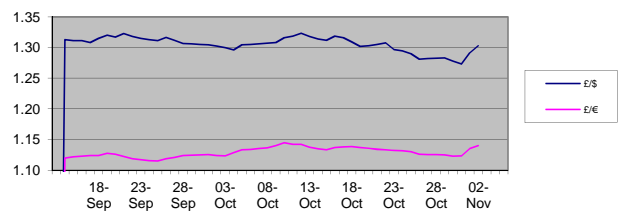
Weekly Oil Comparison \$/t



Barometer Arrow



Forex Daily record



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