



DAILY MARKET REPORT

Daily Comment

May Matif closed up €2.50. WTI Crude oil has hit a 4 month high at \$60/bar while Brent crude settled at \$68.50/bar after US stocks dropped along with Saudi supplies. PM May has moved to the edge of precipice as the Brexit stand off moved closer to a NO Deal scenario, if the EU 27 don't agree to a short extension. The Brazilian soy crop has been reduced slightly to 116.9mil/t. Chinese private buyers may start to import from the US as early as April in anticipation of a US/China trade agreement being agreed.

Market Drivers

Positive Market Drivers - Veg oil usage to rise 3.2% (China/India), Chinese soy imports set to be 95mil/t in 2018/19. Reduction in Crude Oil production (OPEC).

Negative Market Drivers - EU OSR 18/19 production seen at 19.8mil/t. Global oilseed production seen at 600.5mil/t with greater soya production in Brazil & Nigeria. Ukrainian OSR crop seen up 70% to 1.54mil/t in 18. Argentinean 2019 Soy crop seen @ 55mil/t & Brazil @ 116.9mil/t. Global Soybean production seen up 5% @ 352mil/t.

UOM Opinion

May 19 Matif opened up €1. Sterling has slid to €1.1553 (86.5p) as Brexit issues continue. This may help short term prices, however not many exports will take place further forward until the uncertainty over what terms the UK or EU 27 will have in place when we finally leave, whether soft, hard or No deal. Which box should we open? Hubbards Seeds are ready to supply you with excellent varieties of Maize whether for Animal Feed or AD Plants. Cover & Catch crops are also being discussed with a wide array of options, to be taken advantage, Call the Devizes office on 01380 729200 for more information.



The New Hubbards

Brochure is now available giving all the latest information on Maize, Game cover & Conservation

Crops, EFA mixtures are also available.

Call 01380 729200 to get your copy.

The benefits of reseeded Grass leys see below.

<https://www.unitedoilseeds.co.uk/news-events/blog-reseeding-your-grass-leys>

Exclusive to United Oilseeds for 2019

ACACIA (Conventional) Winter Oilseeds rape.

Verticillium Wilt index of 12
The No1 Conventional on the AHDB Candidate List.
Highest UK Gross Output, it is a cross with Anastasia.

Aurelia (Hybrid) Winter Oilseed Rape

Verticillium Wilt index of 20
The No1 Hybrid on the AHDB Candidate List.
Highest UK Gross Output Hybrid, highest Agronomic Merit
rating of 41, turnip Yellow Virus resistant,
RLM7 Phoma resistance,
Gene Specific Pod Shatter resistance

Call 01380 729200 for more information.

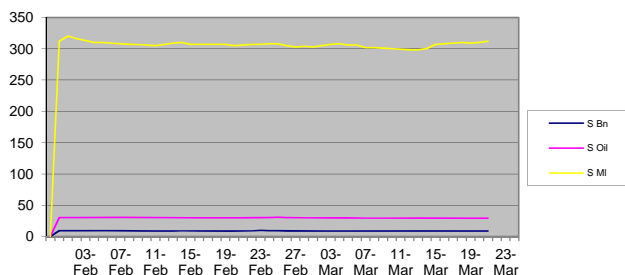
PLEASE NOTE THAT ALL PRICES ARE INDICATIVE ONLY, PLEASE CHECK WITH OFFICE BEFORE PRICING

Oilseed									
Delivered OSR Seed Prices	Daily Change	Mar-19	Apr-19	May-19	As/ave 19	Sep-19	Oct/Dec 19	Jan/Mar 20	Apr/Jun 20
Erith	£5.00	313	313.5	314	308	312	317	320	323
Liverpool	£5.00	313	313.5	314	308	312	317	320	323
Chettisham	£5.00	310	310.5	311	305	309	314	317	320
Hull	£5.00	309	309.5	310	304	308	313	316	319
Berwick/Tees port	£5.00	305	305.5	306	300	304	309	312	315
Dundee	£5.00	303	304	304	298	302	307	310	313
Peterhead/Montrose	£5.00	303	304	304	298	302	307	310	313
Inverness	£5.00	301	302	302	296	300	305	308	311

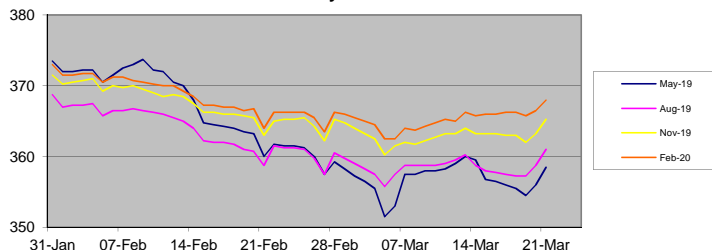
FOR EX FARM PRICES DEDUCT ACTUAL HAULAGE RATES TO DESTINATION

"United Oilseeds - Proudly supporting British Farming"

CBOT Soya Bean, OIL & Meal \$



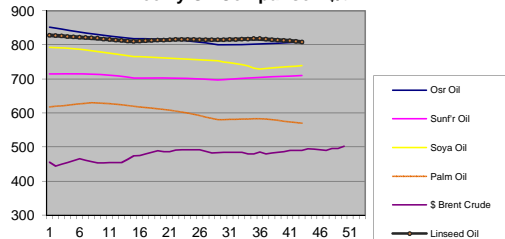
Matif Daily Close €



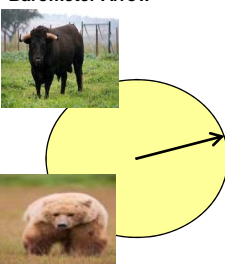
Chicago Futures		Month	Change
Soybeans (\$/bu)	\$9.07	May-19	\$0.05
Soya oil (cts/lb)	\$29.40	May-19	\$0.08
Soya meal (\$/T)	\$312	May-19	\$3.00
Rape Meal (ex mill)	£199	Mar-19	£0

Beans D/d	Mar-19	Apr-19	May-19	Jun-19	Sep-19
Chettisham	POA	POA	POA	POA	POA
Ruddington	£257.0	£258.0	£259.0	POA	POA
Ipswich	POA	POA	POA	POA	POA
S'oton	POA	POA	POA	POA	POA
Banbury	POA	POA	POA	POA	POA

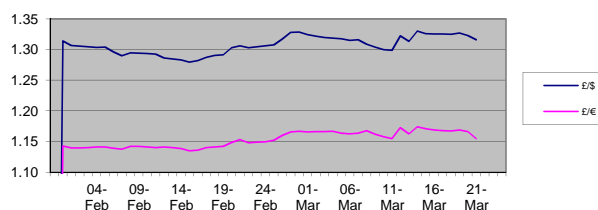
Weekly Oil Comparison \$/t



Barometer Arrow



Forex Daily record



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