



DAILY MARKET REPORT

Daily Comment

May 20 Matif Closed down €0.25. The US corn area looks set to rise to a four year high of 94mil/ac, due mainly to uncertainty about on going trade discussions with China and the coronavirus. Brent crude firmed slightly on lower than expected US inventories as they only rose by 414,000/bar last week much less than the 2.5mil/bars expected. Malaysia expects to complete the implementation of the B20 biodiesel mandate for transport by mid 2023, this will see the sector use 1.3mil/t of Palm oil a year. Winter oats that have not been drilled by now will cause millers a few problems. Not only will yields be lower, they will mill poorly with increased hulling losses, however with an increased Spring area may see a premium being paid for genuine Winters Oats with good Bushel weighs and low screenings.

Market Drivers

Positive Market Drivers - EU OSR 19/20 production seen at 16.9mil/t. Global oilseed consumption seen at 564mil/t with soybeans accounting for 6mil of the increase. Veg oil usage to rise 3.2% (China/India), Reduction in Crude Oil production (OPEC). Increase in Palm oil blending in Biodiesel in Indonesia/Malaysia. Lower area of OSR across the EU.
Negative Market Drivers - Chinese soy imports set to be 82mil/t in 2019/20. The 2020 Brazilian Soy crop seen @ 124mil/t. Global Soybean production seen @ 358mil/t.

UOM Opinion

May 20 Matif opened down €1.75. Any benefit from slightly weaker sterling is being negated by lower May Matif. We have a Spring OSR HEAR variety available with some interesting contract premiums. Contact your United Oilseeds Area Manager or the Devizes office to discuss availability and cost. We have Linseed, Marrowfat buyback contracts available. If you need samples taken please call your AM or the Devizes office. For more information call the Devizes office on 01380 729200.

Hubbards Seeds
Supply
Cover Crops
Maize Seed

Game Cover, Grass Seed and Root Crops.
Call your AM or the Devizes Office to get the right variety for your Business.

Website for more information
www.hubbardsseeds.co.uk

United Oilseeds

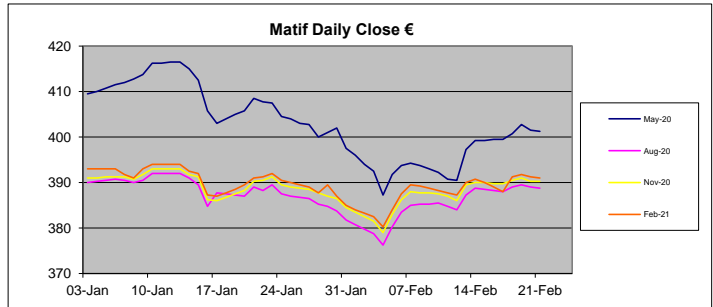
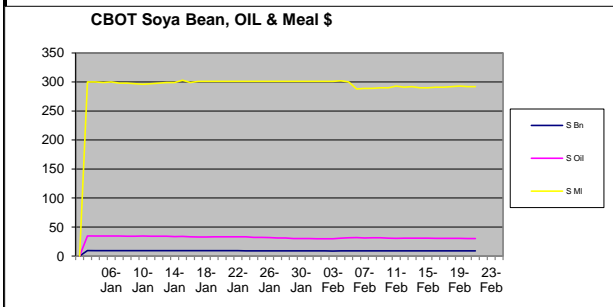
We have 2 of the top 3 varieties on the AHDB list for 2020 exclusive to UOM.
 Acacia No1 on the list and is a conventional variety.
 Gross Yld UK 109 E/W 110
 Excellent Agronomic package.
 Aurelia is the No2 Hybrid on the AHDB
 Gross Yld UK 108 E/W 107
 Only variety on the list with 8's for LLS & Stem canker
 For more information please call your AM or the Devizes on 01380 729200
 UOM operate the largest and most successful Pools in the country, call to discuss the right one for you.

PLEASE NOTE THAT ALL PRICES ARE INDICATIVE ONLY, PLEASE CHECK WITH OFFICE BEFORE PRICING

Oilseed	Daily Change	Feb-20	Mch-20	Apr/Jun 20	As/Av 20	Sep-20	Oct/Dec 20	Jan/Mar 21	Apr/Jun 21
Delivered OSR Seed Prices									
Erith	£0.00	333	334	337	322	327	331	334	337
Liverpool	£0.00	333	334	337	322	327	331	334	337
Chettisham	£0.00	330	331	334	319	324	328	331	334
Hull	£0.00	328	329	332	317	322	326	329	332
Berwick/Tees port	£0.00	324	325	328	313	318	322	325	328
Dundee	£0.00	320	321	326	311	316	320	323	326
Peterhead/Montrose	£0.00	320	321	326	311	316	320	323	326
Inverness	£0.00	318	319	324	309	314	318	321	324

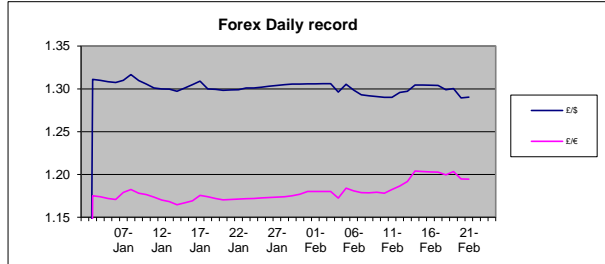
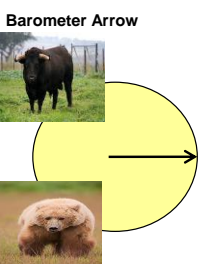
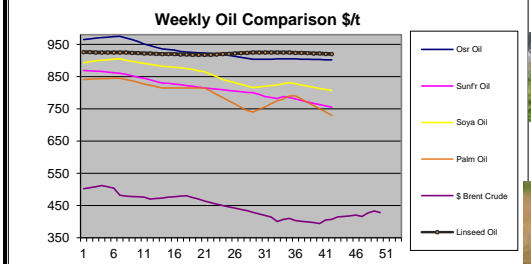
FOR EX FARM PRICES DEDUCT ACTUAL HAULAGE RATES TO DESTINATION

"United Oilseeds - Proudly supporting British Farming"



Chicago Futures	Month	Change
Soybeans (\$/but)	Mar-20	\$0.03
Soya oil (cuts/lb)	Mar-20	\$0.14
Soya meal (\$/T)	Mar-20	\$0.00
Rape Meal (ex mill)	Feb-20	£0.00

Beans D/d	Feb-20	Mar-20	Apr-20	May-20	Jun-20
Chettisham	POA	POA	POA	POA	POA
Avon	POA	POA	POA	POA	POA
Ipswich	POA	POA	POA	POA	POA
Wrexham	POA	POA	POA	POA	POA



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