United Oilseeds

Growing Oilseeds

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Today's Date	08-Jul-20

TASCC YY2913

SBI Reg No: 107344319

DAILY MARKET REPORT

Daily Comment

Aug 20 Matif Closed up €2.50. Brent Crude oil lost 24 cents to $42.86/bar after 16 US states reported an increase in Covid-19 in the first 5 days of July. Soybeans held there own, however there is concern over the pace of Chinese buying. USDA have left the soybean crop rating at 71% good/excellent keeping a lid on values. Crop walkers in the UK are reporting good looking Spring Linseed crops, while Winter bean crops look weedy and may need spraying off. Spring beans have faired better, however some flowers aborted due extreme heat a few weeks ago which may limit yields. Peas would appear to be in good order however, many a slip tween cup and lip!! Rapeseed seed is gong out onto farm as some growers look t drill early to give the plant every chance to get away to a good start. The EU has bought 3 SME cargoes of soy oil from Argentina.

Empowering Agriculture
Hubbard's Seeds
Are you contemplating
Companion crops with your OSR crop this Autumn? Yes! Then please call your UOM Area Manager who will be happy to discuss our range Battalion, Brigade & Bastion. We are ready to wage war on the Flea Beetle, are you!!!!

Market Drivers

Positive Market Drivers - EU OSR 20/21 production seen at 16.1mil/t. Global 20/21 oilseed production is seen at 605.9mil/t with soybeans accounting for 362.8mil/t of the total up 30.7mil/t. Veg oil usage to rise 3.2% (China/India), Reduction in Crude Oil production (OPEC). Increase in Palm oil blending in Biodiesel in Indonesia/Malaysia. Lower area of OSR across the EU.

Negative Market Drivers - Chinese soy imports set to be 82mil/t in 2019/20. The 2020 Brazilian Soy crop seen @ 121mil/t. Global Soybean production seen @ 363mil/t.

UOM Opinion

Aug 20 Matif opened up €3.50. Currency holding steady ahead of the Chancellors update later today in the House of Commons. We may get a clue as to how we are going to repay the costs of coved 19!! The French soft wheat crop is seen falling 21% to 31.3mil/t. EU Imports of Soybeans seen at 15.36mil/t verses 15.14mil/t while Oilseed Rape imports will 6.01mil/t verses 4.23mil/t last year. Import values will limit the upside in the market going through the season with currency playing it's part. With plenty of soil moisture, growers will be keen to get seed on the farm ready to drill, to that end Acacia (Conventional) and Aurelia (Hybrid) sales are pushing on a pace as they lead the AHDB list. For the latest information call your AM or the Devizes number 01380 729200

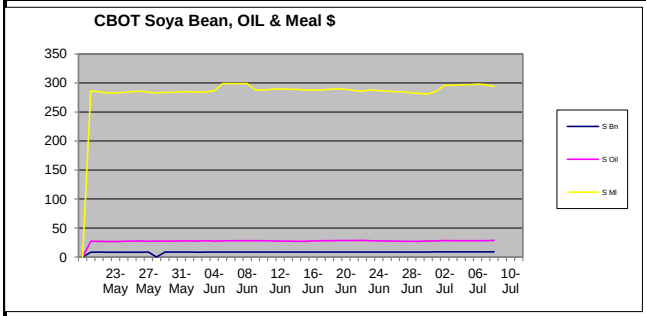
United Oilseeds
We have 2 of the top 3 varieties on the AHDB list for 2020 exclusive to UOM.
Acacia No1 on the list and is a conventional variety.
Gross Yld UK 109 E/W 110
Excellent Agronomic package.
Aurelia is the No2 Hybrid on the AHDB
Gross Yld UK 108 E/W 107
Only variety on the list with 8's for LLS & Stem canker
For more information please call your AM or the Devizes on 01380 729200
UOM operate the largest and most successful Pools in the country, call to discuss the right one for you.

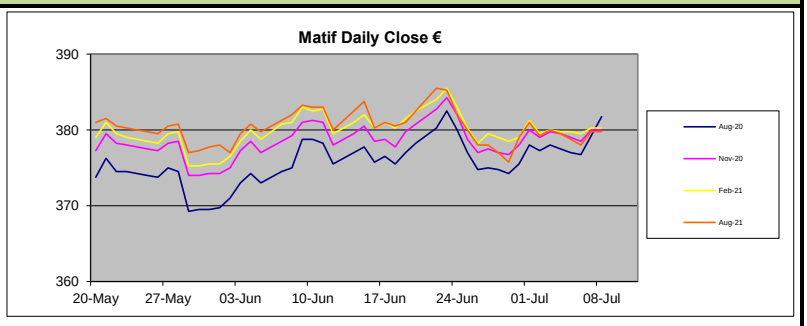
PLEASE NOTE THAT ALL PRICES ARE INDICATIVE ONLY, PLEASE CHECK WITH OFFICE BEFORE PRICING

Oilseed Delivered OSR Seed Prices	Daily Change	Jul 20 AS/AV	Aug-20	Sep-20	Oct/Dec 20	Jan/Mar 21	Apr/Jun 21	As/av 21	Oct/Nov 21
Erith	£2.00	POA	POA	340	345	348	351	POA	POA
Liverpool	£2.00	335	335	340	345	348	351	POA	POA
Chettisham	£2.00	332	332	337	342	345	348	POA	POA
Hull	£2.00	330	330	335	340	343	346	POA	POA
Berwick/Tees port	£2.00	326	326	331	336	339	342	POA	POA
Dundee	£2.00	322	322	329	334	337	340	POA	POA
Peterhead/Montrose	£2.00	322	322	329	334	337	340	POA	POA
Inverness	£2.00	320	320	327	332	335	338	POA	POA

FOR EX FARM PRICES DEDUCT ACTUAL HAULAGE RATES TO DESTINATION

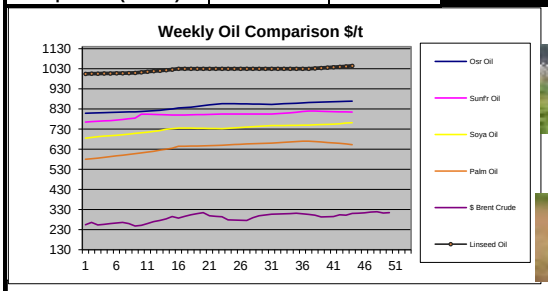
"United Oilseeds - Proudly supporting British Farming"



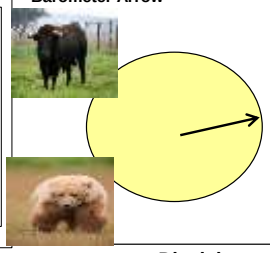


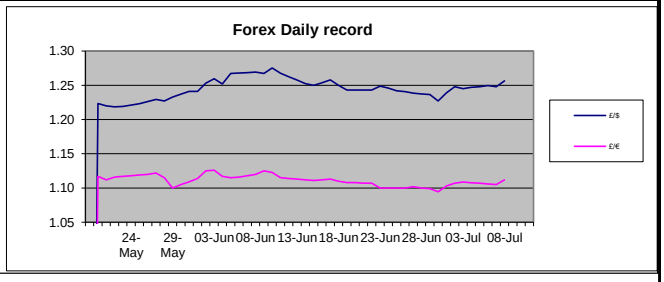
Chicago Futures		Month	Change
Soybeans ($/but)	$8.91	Aug-20	$0.03
Soya oil (cuts/lb)	$28.71	Aug-20	$0.45
Soya meal ($/T)	$294	Aug-20	$3.00
Rape Meal (ex mill)	£185	Oct-20	£0.00

Beans D/d	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20
Chettisham	POA	POA	POA	POA	POA
Avon	POA	POA	POA	POA	POA
Ipswich	POA	£210.0	POA	POA	POA
Wrexham	POA	POA	POA	POA	POA



Barometer Arrow





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