



**DAILY MARKET REPORT**

**Daily Comment**

November Matif closed down €1.25. The US are looking to increase sanction on Iran after the drone attack on Saudi Arabia, oil sanctions are already in place. The US Federal bank cut interest rates by a quarter of a percent for the second time this year in a move to sustain economic expansion. Soybeans held 2 days of losses as markets waited for more signs of Chinese buying before moving higher. Brazilian ports scheduled to ship 3.08mil/t of Soybeans. The Brinkmanship surrounding the UK's departure from the EU has been compared to a game of Chicken. Trust is in short supply as there is a sinking feeling that the desire to get a deal done to avert the potential economic catastrophe of a no del is evaporating.

**Hubbards Seeds**  
 For all Cover, Catch and Game cover crops we have an excellent Brochure which has all the answers.  
 From AB1 to AB16 to EFA we have the options for you.  
 Fodder whether Roots or Grasses, we have exclusive UOM blends to cover all options. Call your AM or the Devizes office on 01380 729200.

**Market Drivers**

**Positive Market Drivers** - EU OSR 19/20 production seen at 17.1mil/t. Global oilseed production seen at 586mil/t down 11.7mil/t mostly on lower US soybean production. Veg oil usage to rise 3.2% (China/India), Reduction in Crude Oil production (OPEC).  
**Negative Market Drivers** - Chinese soy imports set to be 82mil/t in 2019/20. Ukrainian OSR crop seen up 70% to 1.54mil/t in 18. Argentinean 2019 Soy crop seen @ 56mil/t & Brazil @ 115mil/t. Global Soybean production seen @ 358mil/t.

**UOM Opinion**

November 19 Matif opened down €0.75. Sterling fluctuating around €1.1275 & €1.13 on various information coming out of the EU and the Supreme court in London. Sadly the lack of rain over the last few weeks has done little to help OSR crops establish which is a similar story to last season, also the warm weather has helped increase the pressure of the flea beetle. HC beans are struggling to find fresh buying interest so patience is the order of the day. Good premiums for blue peas of £45 depending on colour etc. If you need samples taken please call your AM or the Devizes office. For more information call the Devizes office on 01380 729200.

**United Oilseeds, The Farmers Co-operative**

Why be a member of United Oilseeds?

Produce of area contracts on Oilseed rape

No Cap load charges on Oilseed rape.

Profit redistribution to our trading members.

Market leading Harvest, Long and Carte Blanche pools

**Break crops**

Peas, Beans, Linseed, Oats and Soybeans

Advance Payments are available if required at favourable rates of interest.

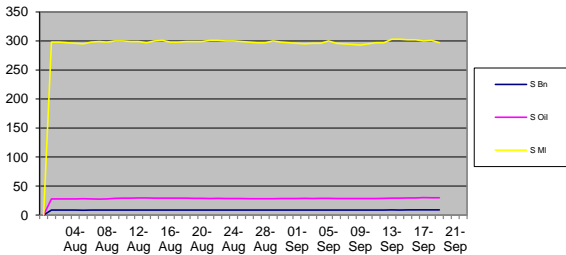
PLEASE NOTE THAT ALL PRICES ARE INDICATIVE ONLY, PLEASE CHECK WITH OFFICE BEFORE PRICING

Oilseed	Daily Change	Sep-19	Oct-19	Nov-19	Jan/Mar 20	Apr/Jun 20	As/Av 20	Sep-20	Oct/Dec 20
Delivered OSR Seed Prices									
Erith	£1.00	337	338	339	342	345	321	325	331
Liverpool	£1.00	POA	POA	339	342	345	321	325	331
Chettisham	£1.00	334	335	336	339	342	318	322	328
Hull	£1.00	332	333	334	337	340	316	320	326
Berwick/Tees port	£1.00	328	329	330	333	336	312	316	322
Dundee	£1.00	324	325	328	331	334	310	314	320
Peterhead/Montrose	£1.00	324	325	328	331	334	310	314	320
Inverness	£1.00	322	323	326	329	332	308	312	318

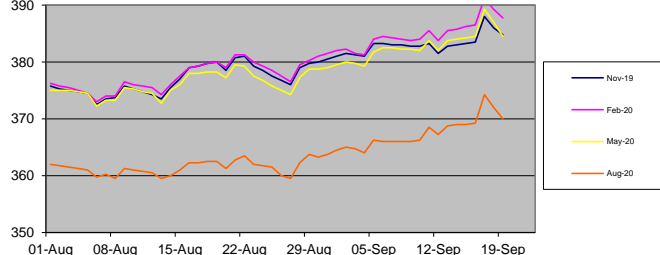
FOR EX FARM PRICES DEDUCT ACTUAL HAULAGE RATES TO DESTINATION

"United Oilseeds - Proudly supporting British Farming"

CBOT Soya Bean, OIL & Meal \$



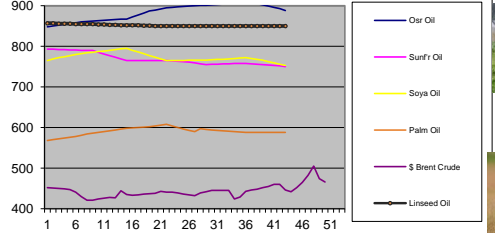
Matif Daily Close €



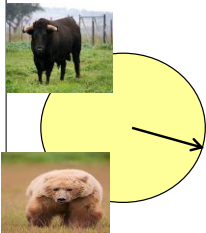
Chicago Futures	Month	Change
Soybeans (\$/bu)	Nov-19	\$0.08
Soya oil (cts/lb)	Oct-19	\$0.11
Soya meal (\$/T)	Dec-19	\$4.00
Rape Meal (ex mill)	Sep-19	£0.00

Beans D/d	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20
Chettisham	POA	POA	POA	POA	POA
Various Dest	POA	POA	POA	POA	POA
Ipswich	£188.0	POA	POA	POA	POA
Banbury	POA	POA	POA	POA	POA

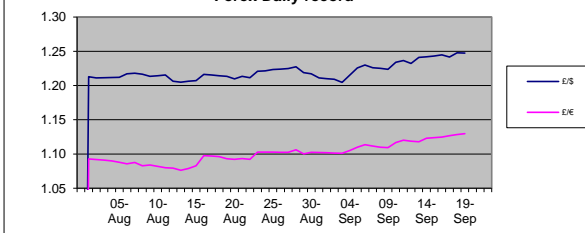
Weekly Oil Comparison \$/t



Barometer Arrow



Forex Daily record



**Disclaimer**

This communication represents the originator's personal views and opinions, which do not necessarily reflect those of the company. If you are not the intended recipient or the person responsible for delivering the email to the intended recipient, please notify the sender and delete the message and all copies from your Computer system immediately.

"If you no longer wish to receive the Daily Market Report from United Oilseeds, please contact us on 01380 729 200 or davidw@unitedoilseeds.co.uk