



**DAILY MARKET REPORT**

**Daily Comment**

November Matif closed up €0.50. US Soybeans rose 1.5% on US/Chinese officials discussing text of a deal, which would be reviewed when Chinese and US trade talk representatives meet in Washington in October, time will tell!! Australian winter crop production for 19-20 have deteriorated due to unfavourable growing conditions. Since the Brexit referendum in 2016 sterling has dropped 20%. A recent survey had sterling rallying to \$1.33 on a Brexit deal or plunging to \$1.10 on a no deal Brexit. Agricultural Arbitrage is alive and well as it looks likely that US soybeans will be sold to Argentina and Canada while they in turn sell there soybeans to China, the main benefactors will be the Shipper!!

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 For all Cover, Catch and Game cover crops we have an excellent Brochure which has all the answers.  
 From AB1 to AB16 to EFA we have the options for you.  
 Fodder whether Roots or Grasses, we have exclusive UOM blends to cover all options. Call your AM or the Devizes office on 01380 729200.

**Market Drivers**

**Positive Market Drivers** - EU OSR 19/20 production seen at 17.1mil/t. Global oilseed production seen at 586mil/t down 11.7mil/t mostly on lower US soybean production. Veg oil usage to rise 3.2% (China/India), Reduction in Crude Oil production (OPEC).  
**Negative Market Drivers** - Chinese soy imports set to be 82mil/t in 2019/20. Ukrainian OSR crop seen up 70% to 1.54mil/t in 18. Argentinean 2019 Soy crop seen @ 56mil/t & Brazil @ 115mil/t. Global Soybean production seen @ 358mil/t.

**UOM Opinion**

November 19 Matif opened unchanged. Sterling continues to firm slowly as a result of parliamentary votes. Ex farm OSR prices are holding up quite well as Matif has also slipped. Feed Oats!! A lot of Spring oats in the South of the country are failing to make the Spec with bushel weights down to 39kgs in some cases. Unfortunately with Winter oats over 51kgs Springs will not be a priority unless they can make 50kgs. HC Beans are struggling to find sensible bids as Egypt look towards Australian supplies as there quality looks better than UK and are cheaper. If you need samples taken please call your AM or the Devizes office. For more information call the Devizes office on 01380 729200.

**United Oilseeds, The Farmers Co-operative**

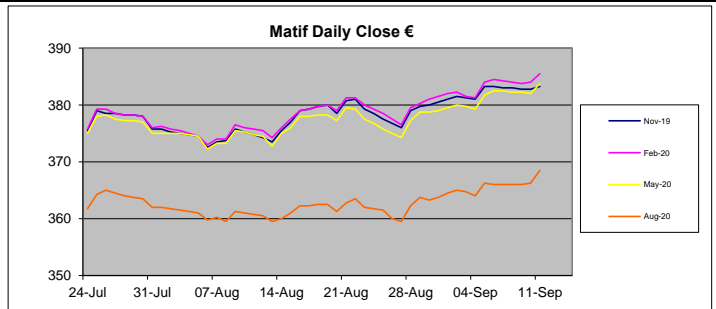
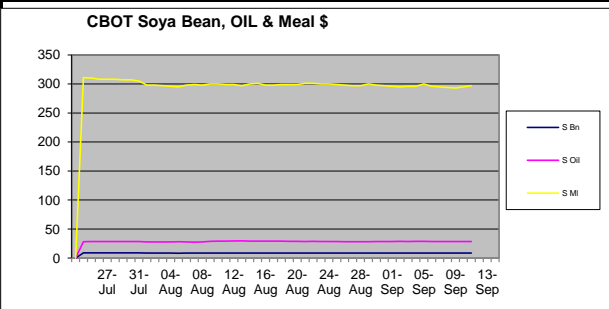
- Why be a member of United Oilseeds?
- Produce of area contracts on Oilseed rape
- No Cap load charges on Oilseed rape.
- Profit redistribution to our trading members.
- Market leading Harvest, Long and Carte Blanche pools
- Break crops
- Peas, Beans, Linseed, Oats and Soybeans
- Advance Payments are available if required at favourable rates of interest.

PLEASE NOTE THAT ALL PRICES ARE INDICATIVE ONLY, PLEASE CHECK WITH OFFICE BEFORE PRICING

Oilseed	Daily Change	Sep-19	Oct-19	Nov-19	Jan/Mar 20	Apr/Jun 20	As/Av 20	Sep-20	Oct/Dec 20
Delivered OSR Seed Prices									
Erith	£0.00	339	342	343	346	349	POA	POA	POA
Liverpool	£0.00	POA	POA	343	346	349	POA	POA	POA
Chettisham	£0.00	336	339	340	343	346	POA	POA	POA
Hull	£0.00	334	337	338	341	344	POA	POA	POA
Berwick/Tees port	£0.00	330	333	334	337	340	POA	POA	POA
Dundee	£0.00	326	329	332	335	338	POA	POA	POA
Peterhead/Montrose	£0.00	326	329	332	335	338	POA	POA	POA
Inverness	£0.00	324	327	330	333	336	POA	POA	POA

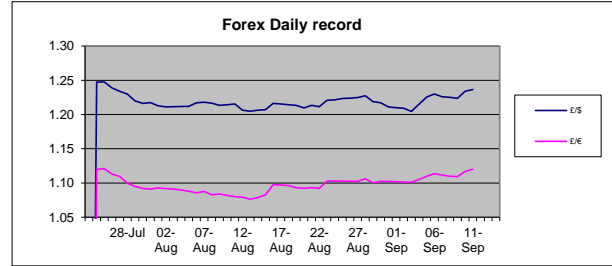
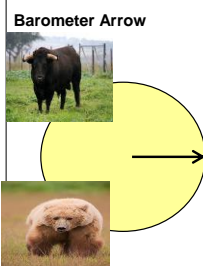
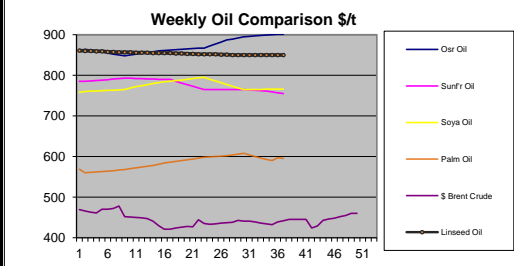
FOR EX FARM PRICES DEDUCT ACTUAL HAULAGE RATES TO DESTINATION

"United Oilseeds - Proudly supporting British Farming"



Chicago Futures	Month	Change
Soybeans (\$/bu)	Sep-19	\$0.14
Soya oil (cts/lb)	Sep-19	\$0.05
Soya meal (\$/T)	Dec-19	\$2.00
Rape Meal (ex mill)	Sep-19	£0.00

Beans D/d	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20
Chettisham	POA	POA	POA	POA	POA
Various Dest	£185.0	POA	POA	£187.0	POA
Ipswich	POA	POA	POA	POA	POA
Banbury	POA	POA	POA	POA	POA



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