United Oilseeds

Growing Oilseeds

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Today's Date	15-Aug-19

UFAS No 967

SBI Reg No: 107344319

DAILY MARKET REPORT

Daily Comment

November Matif closed up €1.50. Soybeans hold there gains after US decided to delay a 10% tariff on Chinese products until mid-December, however the US crop is developing slower than usual. There 59 bulk carriers of US soybeans heading for China however they may have to wait to unload after Chinese ports untangle congestion caused by typhoon Lekima! US crops face more stress from dry conditions as no moisture forecast until last few days of August. Canada is the latest country to see the effects of extreme weather changes, in a matter of weeks weather conditions have gone from relentless rains to baking dryness that's parching crops in the top corn and soybean area. Sterling has firmed slightly on after efforts by Jeremy Corbyn aimed at averting a no deal Brexit gained support.

Hubbards Seeds
For all Cover, Catch and Game cover crops we have an excellent Brochure which has all the answers.
From AB1 to AB16 to EFA we have the options for you.
Fodder whether Roots or Grasses, we have exclusive UOM blends to cover all options. Call your AM or the Devizes office on 01380 729200.

Market Drivers

Positive Market Drivers - EU OSR 19/20 production seen at 17.1mil/t. Global oilseed production seen at 586mil/t down 11.7mil/t mostly on lower US soybean production. Veg oil usage to rise 3.2% (China/India), Reduction in Crude Oil production (OPEC).
Negative Market Drivers - Chinese soy imports set to be 82mil/t in 2019/20. Ukrainian OSR crop seen up 70% to 1.54mil/t in 18. Argentinean 2019 Soy crop seen @ 56mil/t & Brazil @ 115mil/t. Global Soybean production seen @ 358mil/t.

Exclusive to United Oilseeds for 2019
ACACIA (C... ...ds rape.
Sold Out
The No1 Conventional on the **AHDB Candidate** List.
Highest UK Gross Output, it is a cross with Anastasia.
Aurelia **(Hybrid)** Winter Oilseed Rape
Verticillium Wilt index of 20
The No1 Hybrid on the **AHDB Candidate** List.
Highest UK Gross Output Hybrid, highest Agronomic Merit rating of 41. Turnip Yellow Virus resistant, RLM7 Phoma resistance,
Gene Specific Pod Shatter resistance
Call 01380 729200 for more information.

UOM Opinion

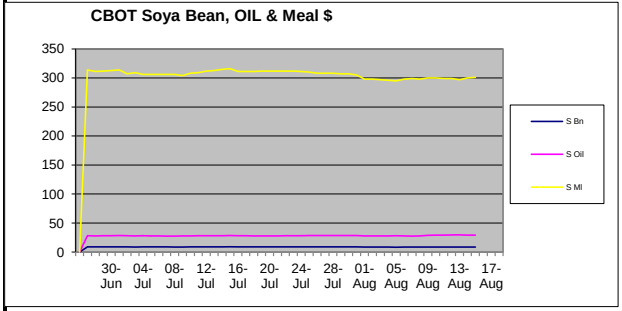
November 19 Matif opened up €0.25. Markets staying positive as the OSR harvest moves North, concerns over sprouting continues to be a concern. Feed bean prices are coming under pressure due to lack of buying interest from Compounders, HC markets are paying some useful premiums as they can give the prompt movement some growers need. The latest update from the AHDB oilseed recommended list has come out, go too https://ahdb.org.uk/ to have a look at the top performing varieties. If you need samples taken please call your AM or the Devizes office. For more information call the Devizes office on 01380 729200.

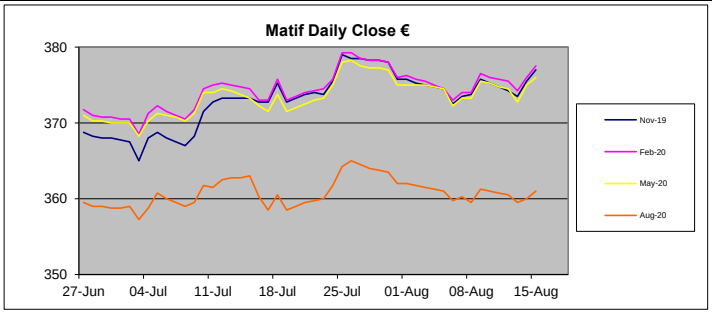
PLEASE NOTE THAT ALL PRICES ARE INDICATIVE ONLY, PLEASE CHECK WITH OFFICE BEFORE PRICING

Oilseed Delivered OSR Seed Prices	Daily Change	As/Av 19	Sep-19	Oct/Dec 19	Jan/Mar 20	Apr/Jun 20	As/Av 20	Sep-20	Oct/Dec 20
Erith	£0.00	336	341	348	351	352	POA	POA	POA
Liverpool	£0.00	336	341	348	351	352	POA	POA	POA
Chettisham	£0.00	333	338	345	348	349	POA	POA	POA
Hull	£0.00	331	336	343	346	347	POA	POA	POA
Berwick/Tees port	£0.00	327	332	339	342	343	POA	POA	POA
Dundee	£0.00	325	330	337	340	341	POA	POA	POA
Peterhead/Montrose	£0.00	325	330	337	340	341	POA	POA	POA
Inverness	£0.00	323	328	335	338	339	POA	POA	POA

FOR EX FARM PRICES DEDUCT ACTUAL HAULAGE RATES TO DESTINATION

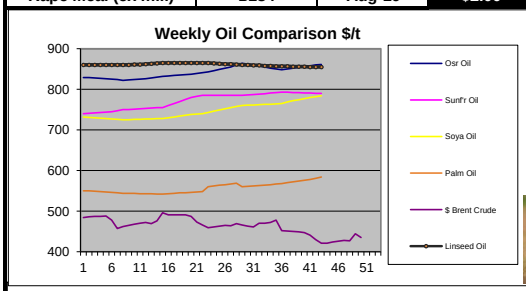
"United Oilseeds - Proudly supporting British Farming"

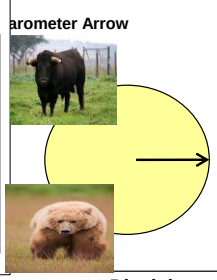


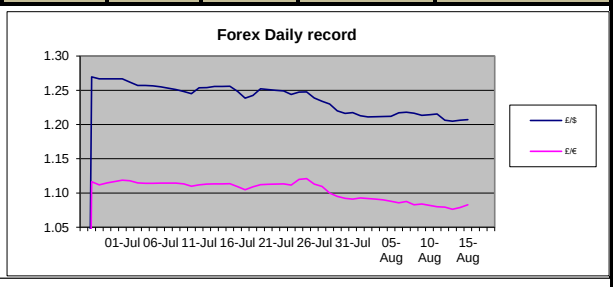


Chicago Futures		Month	Change
Soybeans ($/bu)	$8.69	Aug-19	$0.03
Soya oil (cts/lb)	$29.08	Aug-19	$0.09
Soya meal ($/T)	$301	Oct-19	$1.00
Rape Meal (ex mill)	£184	Aug-19	$2.00

Beans D/d	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20
Chettisham	POA	POA	POA	POA	POA
Various Dest	£211.0	£212.0	POA	POA	POA
Ipswich	POA	POA	POA	POA	POA
Banbury	POA	POA	POA	POA	POA







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