



DAILY MARKET REPORT

Daily Comment

Aug Matif closed up €1.25. US weather is the main Non political driver of Oilseed and Wheat prices over the last few weeks. Corn plantings are the slowest on record. Soy plantings are 19% verses 9% last week and 53% a year ago. Currency is the main Non agricultural driver, fluctuating depending on how the Brexit/Euro elections progress. With MEP canvassing continuing the milkshake of choice would appear to be Banana and Caramel!!! Crude oil is firm on the back of lower supplies from Iran and Venezuela, this may find further support if production does not increase as the US "driving season" is due to start as Americans go on holiday! EU rapeseed yield seen falling to 3.13t/ha from 3.19t/ha due to drought and insect damage.

Market Drivers

Positive Market Drivers - EU OSR 19/20 production seen at 18.8mil/t. Veg oil usage to rise 3.2% (China/India), Reduction in Crude Oil production (OPEC).
Negative Market Drivers - Global oilseed production seen at 600.5mil/t with greater soya production in Brazil & Nigeria. Chinese soy imports set to be 82mil/t in 2019/20. Ukrainian OSR crop seen up 70% to 1.54mil/t in 18. Argentinean 2019 Soy crop seen @ 55mil/t & Brazil @ 115mil/t. Global Soybean production seen up 5% @ 352mil/t.

UOM Opinion

Aug 19 Matif opened up €0.50. With spring crops growing well in most cases we are heading into the Aphid, Bruchid and Pea Moth season for pulses, there is some very useful information on the PGRO website which may help with timings of spray applications, see the website - www.pgro.org/ and follow the link to pests and diseases. Sterling is being hammered at the moment trading at €1.1384 (87.6p). If you are growing Peas, Beans or Linseed, buyback contract are still available. We also have a 2020 Winter Oat buyback contract available in certain areas. For all the facts and figures call your Area Manager or the Devizes on 01380 729200.

HOLL Winter OSR Buyback harvest 2020
 Excellent Premium available for Harvest & deferred movement. Also exciting seed offer to ease concerns over establishment. Your Co-Op is here to help make your oilseed rape crop viable for the future. It is the No1 Break crop. Reduce the risk, call your AM or Devizes on 01380 729200

Exclusive to United Oilseeds for 2019

ACACIA (Conventional) Winter Oilseeds rape. Verticillium Wilt index of 12. The No1 Conventional on the **AHDB Candidate List**. Highest UK Gross Output, it is a cross with Anastasia.

Aurelia (Hybrid) Winter Oilseed Rape. Verticillium Wilt index of 20. The No1 Hybrid on the **AHDB Candidate List**. Highest UK Gross Output Hybrid, highest Agronomic Merit rating of 41. Turnip Yellow Virus resistant, RLM7 Phoma resistance, Gene Specific Pod Shatter resistance. Call 01380 729200 for more information.

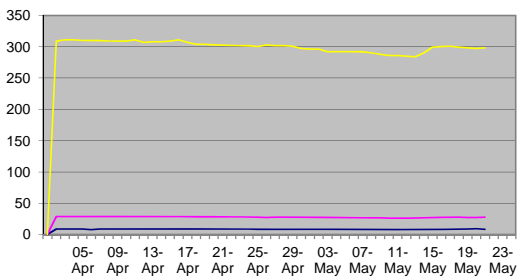
PLEASE NOTE THAT ALL PRICES ARE INDICATIVE ONLY, PLEASE CHECK WITH OFFICE BEFORE PRICING

Oilseed	Daily Change	May-19	Jun-19	Jul-19	As/ave 19	Sep-19	Oct/Dec 19	Jan/Mar 20	Apr/Jun 20
Delivered OSR Seed Prices									
Erith	£1.00	316	317	317	315	320	325	327	329
Liverpool	£1.00	316	317	317	315	320	325	327	329
Chettisham	£1.00	313	314	314	312	317	322	324	326
Hull	£1.00	311	312	312	310	315	320	322	324
Berwick/Tees port	£1.00	308	309	309	307	312	317	319	321
Dundee	£1.00	306	307	307	305	310	315	317	319
Peterhead/Montrose	£1.00	306	307	307	305	310	315	317	319
Inverness	£1.00	304	305	305	303	308	313	315	317

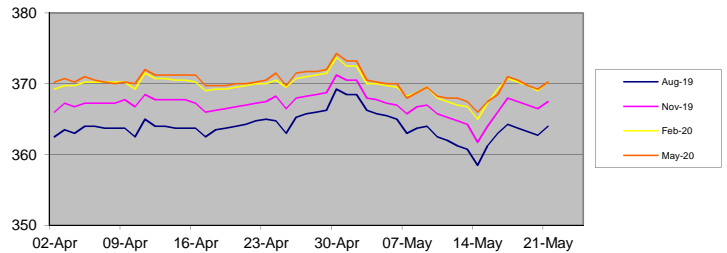
FOR EX FARM PRICES DEDUCT ACTUAL HAULAGE RATES TO DESTINATION

"United Oilseeds - Proudly supporting British Farming"

CBOT Soya Bean, OIL & Meal \$



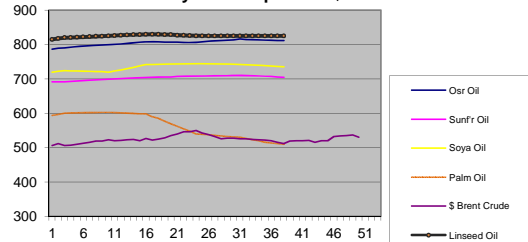
Matif Daily Close €



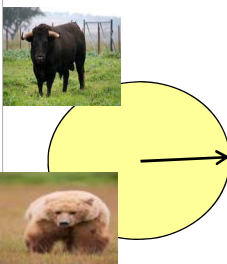
Chicago Futures	Month	Change
Soybeans (\$/bu)	Jul-19	\$0.08
Soya oil (cts/lb)	Jul-19	\$0.26
Soya meal (\$/T)	Jul-19	\$1.00
Rape Meal (ex mill)	May-19	\$0.00

Beans D/d	May-19	Jun-19	Sep-19	Nov-19	Feb-20
Chettisham	POA	POA	POA	POA	POA
Various Dest	£260.0	POA	POA	POA	POA
Ipswich	POA	POA	POA	POA	POA
S'oton	POA	POA	POA	POA	POA
Banbury	POA	POA	POA	POA	POA

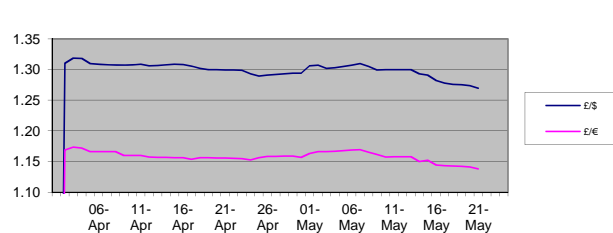
Weekly Oil Comparison \$/t



Barometer Arrow



Forex Daily record



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