



DAILY MARKET REPORT

Daily Comment

Aug Matif closed down €1.25. US planting updates will get the bulls of the market a little more interested, as Soybeans are 85% planted up from 70% week on week but well below the 100% year on year. Crop conditions are reported at 54% good/excellent, below the estimate of 59% and down from 73% year on year. Emergence is 71%, well below the 94% year on year, this does not bode well for yields! Wheat futures were up on delayed harvest in the US Southern plains and hot conditions (40 degrees) stressing crops in Europe & Russia. Crude oil weakened as President Trump sends another message (Tweet) giving conflicting signals about why they are protecting the Straights of Hormuz when very little oil that goes there ends up in the US, China gets 91% and Japan 62% of there oil through the straights.

Market Drivers

Positive Market Drivers - EU OSR 19/20 production seen at 18.8mil/t. Veg oil usage to rise 3.2% (China/India), Reduction in Crude Oil production (OPEC).

Negative Market Drivers - Global oilseed production seen at 600.5mil/t with greater soya production in Brazil & Nigeria. Chinese soy imports set to be 82mil/t in 2019/20. Ukrainian OSR crop seen up 70% to 1.54mil/t in 18. Argentinean 2019 Soy crop seen @ 56mil/t & Brazil @ 115mil/t. Global Soybean production seen @ 358mil/t.

UOM Opinion

Aug 19 Matif opened up €0.75. Sterling holding around €1.12 (89.2p), Oilseed values holding steady in the short term as we wait for first yield reports from crops cut in Southern Europe. With excellent soil moisture, OSR seed sales are starting pick up. There are various thoughts about plant populations, most advisors are edging away from reducing plant populations, edging back towards breeders recommendations. Please call your AM or Devizes for the latest updates. Information on buyback contracts on Pulses, Linseed and Oats call the Devizes office on 01380 729200.

Hubbards Seeds
For all Cover, Catch and Game cover crops we have an excellent Brochure which has all the answers.
From AB1 to AB16 to EFA we have the options for you.
Fodder whether Roots or Grasses, we have exclusive UOM blends to cover all options. Call your AM or the Devizes office on 01380 729200.

Exclusive to United Oilseeds for 2019

ACACIA (Conventional) Winter Oilseeds rape.

Verticillium Wilt index of 12
The No1 Conventional on the **AHDB Candidate** List.
Highest UK Gross Output, it is a cross with Anastasia.

Aurelia (Hybrid) Winter Oilseed Rape

Verticillium Wilt index of 20
The No1 Hybrid on the **AHDB Candidate** List.
Highest UK Gross Output Hybrid, highest Agronomic Merit
rating of 41. Turnip Yellow Virus resistant,
RLM7 Phoma resistance,
Gene Specific Pod Shatter resistance

Call 01380 729200 for more information.

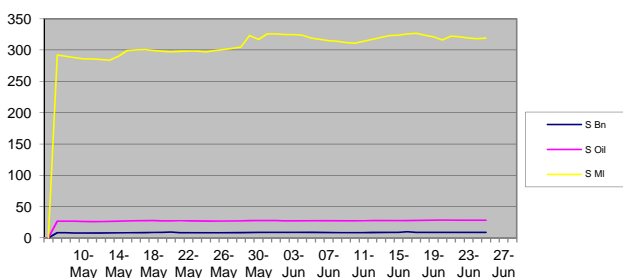
PLEASE NOTE THAT ALL PRICES ARE INDICATIVE ONLY, PLEASE CHECK WITH OFFICE BEFORE PRICING

Oilseed									
Delivered OSR Seed Prices	Daily Change	Jun-19	Jul-19	As/ave 19	Sep-19	Oct/Dec 19	Jan/Mar 20	Apr/Jun 20	As/ave 20
Erith	£1.00	POA	321	321	326	331	334	337	POA
Liverpool	£1.00	POA	321	321	326	331	334	337	POA
Chettisham	£1.00	POA	318	318	323	328	331	334	POA
Hull	£1.00	POA	316	316	321	326	329	332	POA
Berwick/Tees port	£1.00	POA	313	313	318	323	326	329	POA
Dundee	£1.00	POA	311	311	316	321	324	327	POA
Peterhead/Montrose	£1.00	POA	311	311	316	321	324	327	POA
Inverness	£1.00	POA	309	309	314	319	322	325	POA

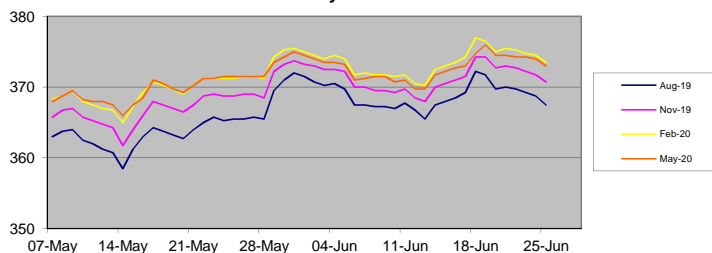
FOR EX FARM PRICES DEDUCT ACTUAL HAULAGE RATES TO DESTINATION

"United Oilseeds - Proudly supporting British Farming"

CBOT Soya Bean, OIL & Meal \$



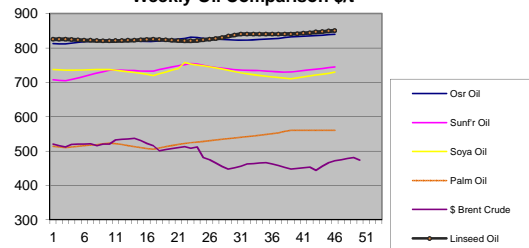
Matif Daily Close €



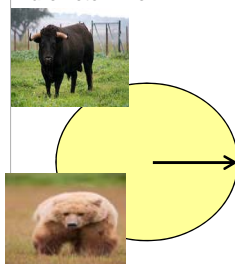
Chicago Futures		Month	Change
Soybeans (\$/bu)	\$9.14	Jul-19	\$0.07
Soya oil (cts/lb)	\$28.39	Jul-19	\$0.06
Soya meal (\$/T)	\$319	Jul-19	\$1.00
Rape Meal (ex mill)	£187	Jul-19	\$3.00

Beans D/d	Jun-19	Sep-19	Nov-19	Dec-19	Feb-20
Chettisham	POA	POA	POA	POA	POA
Various Dest	£257.0	POA	POA	POA	POA
Ipswich	POA	POA	POA	POA	POA
S'oton	POA	POA	POA	POA	POA
Banbury	POA	POA	POA	POA	POA

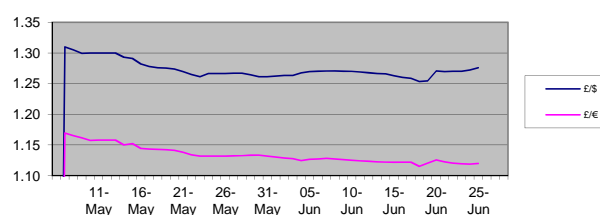
Weekly Oil Comparison \$/t



Barometer Arrow



Forex Daily record



Disclaimer

This communication represents the originator's personal views and opinions, which do not necessarily reflect those of the company. If you are not the intended recipient or the person responsible for delivering the email to the intended recipient, please notify the sender and delete the message and all copies from your Computer system immediately.

"If you no longer wish to receive the Daily Market Report from United Oilseeds, please contact us on 01380 729 200 or davidw@unitedoilseeds.co.uk