



DAILY MARKET REPORT

Daily Comment

Aug Matif closed down €1.25. Crude oil jumped 10% on fears of a US military attack on Iran that would disrupt flows from the Middle East, which provides a 5th of the worlds oil output. President Trump cancelled a retaliatory strike as the action would not have been proportionate! Airlines are avoiding flying over the Straights of Hormuz. Soybeans were weaker following drier conditions anticipated in the coming days, just in time for the last planting day for soybeans to pass, however it may take too long for fields to dry out enough to get machinery working. Sterling easier today at €1.1179 (89.4p) as Hustings begin between Jeremy Hunt & Boris Johnson for the Tory leadership.

Market Drivers

Positive Market Drivers - EU OSR 19/20 production seen at 18.8mil/t. Veg oil usage to rise 3.2% (China/India), Reduction in Crude Oil production (OPEC).

Negative Market Drivers - Global oilseed production seen at 600.5mil/t with greater soya production in Brazil & Nigeria. Chinese soy imports set to be 82mil/t in 2019/20. Ukrainian OSR crop seen up 70% to 1.54mil/t in 18. Argentinean 2019 Soy crop seen @ 56mil/t & Brazil @ 115mil/t. Global Soybean production seen @ 358mil/t.

UOM Opinion

Aug 19 Matif opened down €0.75. Matif slightly weaker following Soybeans lower as better weather in US increases hopes of drilling more soybeans. Warmer weather in the UK later this week will be welcome to all crops especially Pulses and OSR. With values near contract highs for New Crop, taking some cover for harvest movement will put a line in the sand. This Friday sees the USDA report on planted area and crop estimates, most analyst expect to see lower numbers which trigger more fund short covering, time will tell!! Please call your AM or Devizes for the latest updates. Information on buyback contracts on Pulses, Linseed and Oats call the Devizes office on 01380 729200.

Hubbards Seeds
For all Cover, Catch and Game cover crops we have an excellent Brochure which has all the answers. From AB1 to AB16 to EFA we have the options for you. Fodder whether Roots or Grasses, we have exclusive UOM blends to cover all options. Call your AM or the Devizes office on 01380 729200.

Exclusive to United Oilseeds for 2019

ACACIA (Conventional) Winter Oilseeds rape. Verticillium Wilt index of 12. The No1 Conventional on the **AHDB Candidate** List. Highest UK Gross Output, it is a cross with Anastasia.

Aurelia (Hybrid) Winter Oilseed Rape. Verticillium Wilt index of 20. The No1 Hybrid on the **AHDB Candidate** List. Highest UK Gross Output Hybrid, highest Agronomic Merit rating of 41. Turnip Yellow Virus resistant, RLM7 Phoma resistance, Gene Specific Pod Shatter resistance. Call 01380 729200 for more information.

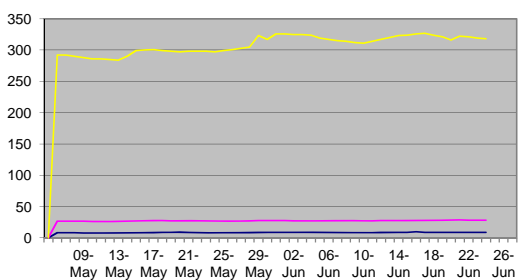
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Oilseed	Daily Change	Jun-19	Jul-19	As/ave 19	Sep-19	Oct/Dec 19	Jan/Mar 20	Apr/Jun 20	As/ave 20
Delivered OSR Seed Prices									
Erith	£0.00	POA	322	321	326	330	333	336	POA
Liverpool	£0.00	POA	322	321	326	330	333	336	POA
Chettisham	£0.00	POA	319	318	323	327	330	333	POA
Hull	£0.00	POA	317	316	321	325	328	331	POA
Berwick/Tees port	£0.00	POA	314	313	318	322	325	328	POA
Dundee	£0.00	POA	312	311	316	320	323	326	POA
Peterhead/Montrose	£0.00	POA	312	311	316	320	323	326	POA
Inverness	£0.00	POA	310	309	314	318	321	324	POA

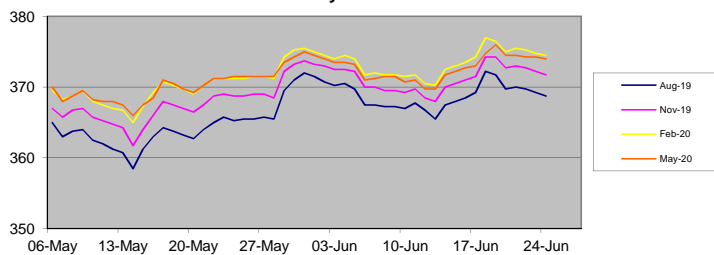
FOR EX FARM PRICES DEDUCT ACTUAL HAULAGE RATES TO DESTINATION

"United Oilseeds - Proudly supporting British Farming"

CBOT Soya Bean, OIL & Meal \$



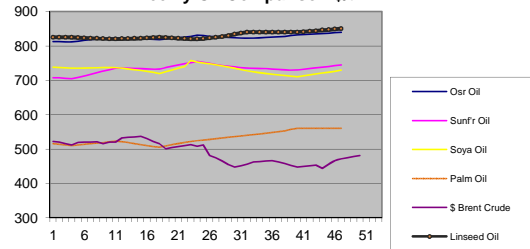
Matif Daily Close €



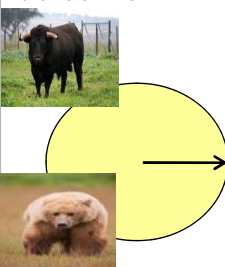
Chicago Futures	Month	Change
Soybeans (\$/bu)	Jul-19	\$0.05
Soya oil (cts/lb)	Jul-19	\$0.27
Soya meal (\$/T)	Jul-19	\$4.00
Rape Meal (ex mill)	Jul-19	\$3.00

Beans D/d	Jun-19	Sep-19	Nov-19	Dec-19	Feb-20
Chettisham	POA	POA	POA	POA	POA
Various Dest	£257.0	POA	POA	POA	POA
Ipswich	POA	POA	POA	POA	POA
S'oton	POA	POA	POA	POA	POA
Banbury	POA	POA	POA	POA	POA

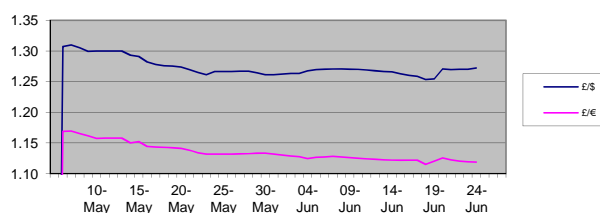
Weekly Oil Comparison \$/t



Barometer Arrow



Forex Daily record



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