

DAILY MARKET REPORT

Daily Comment

Aug Matif finished up €3. Front month Soya beans are \$8.86/bushel but still could come under renewed pressure. The China/US spat continues to raise trade anxiety affecting everything from steel to Soya beans. Oil volatility has risen to it's highest level in four months. China has vowed to forcefully retaliate to US president Trumps threatened tariffs on \$200bil in Chinese imports. The OPEC meeting this week in Vienna looks like being one the most contentious in recent memory. Russia are advocating a 1.5mil/bar increase in collective daily output. Libya lost 400,000bar a day of production due to recent attacks on oil terminals. 50% chance of El Nino in the Southern Hemisphere

Market Drivers

Positive Market Drivers - Veg oil usage to rise 3.2% (China/India), Chinese soy imports set to rise to 93mil/t in 2018. Reduction in Crude Oil production (OPEC). Drought in Argentinean reducing production to 35mil/t.

Negative Market Drivers - EU OSR 18/19 production seen at 21mil/t. Global oilseed production seen up 20.9mil/t to 593.7mil/t with soybeans up 17.8mil/t increase in soybeans. Ukrainian OSR crop seen up 70% to 1.54mil/t in 18. Brazilian crop seen @ 118mil/t.

UOM Opinion

August Matif is currently unchanged at 353.25 euros. Sterling recovered to @ €1.141. First yields in Romania could indicate their average yield around 2.5 to 2.7 tonnes per hectare which would be down on last season, but may be not as bad as feared last week. With lower values at the moment at harvest, growers may start looking to store OSR at harvest, if you would like to discuss the options available please call your AM or the Devizes office on 01380 729200. UOM has a full portfolio of Winter Oilseed rape varieties to choose from, whether Hybrids, Conventional or Clearfield. We also offer HEAR & HOLL varieties with buybacks, call your AM or Devizes on 01380 729200



The New Hubbards

Brochure is now available giving all the latest information on Maize, Game cover & Conservation Crops, EFA mixtures are also available.

If you would like a copy please call your AM or the Devizes office on 01380 729200

United Oilseeds

Become a member of UOM & enjoy the benefits. Produce of Area Contracts

(OSR/Linseed), No Cap Load charges,

Profit redistribution to Trading

members (buying seed or selling crop),

Advance payments available on request.

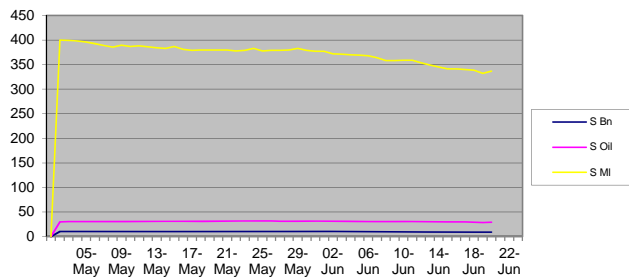
PLEASE NOTE THAT ALL PRICES ARE INDICATIVE ONLY, PLEASE CHECK WITH OFFICE BEFORE PRICING

Oilseed	Daily Change	June/July	Aug-18	Sep-18	Oct/Dec 18	Jan/Mar 19	Apr/Jun 19	Aug-19	Sep-19
Delivered OSR Seed Prices									
Erith	£0.00	302	296	301	306	309	312	POA	POA
Liverpool	£0.00	302	296	301	306	309	312	POA	POA
Chettisham	£0.00	299	293	298	303	306	309	POA	POA
Hull	£0.00	POA	292	297	302	305	308	POA	POA
Berwick/Tees port	£0.00	POA	288	293	298	301	304	POA	POA
Dundee	£0.00	287	281	289	294	297	300	POA	POA
Peterhead/Montrose	£0.00	287	281	289	294	297	300	POA	POA
Inverness	£0.00	285	279	288	293	296	299	POA	POA

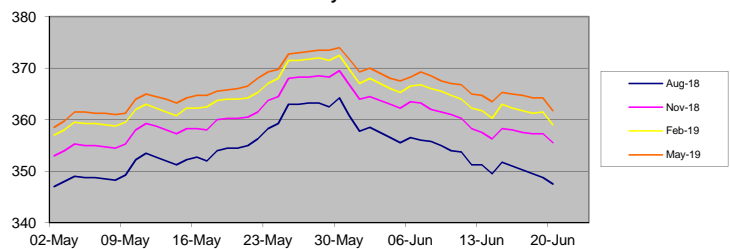
FOR EX FARM PRICES DEDUCT ACTUAL HAULAGE RATES TO DESTINATION

"United Oilseeds - Proudly supporting British Farming"

CBOT Soya Bean, OIL & Meal \$



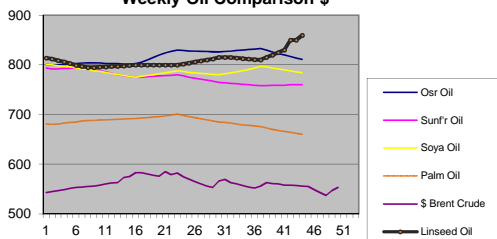
Matif Daily Close €



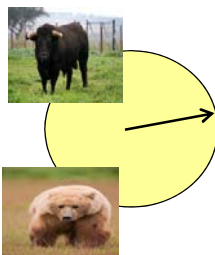
Chicago Futures	Month	Change
Soybeans (\$/bu)	Jul-18	\$0.00
Soya oil (cts/lb)	Jul-18	\$0.24
Soya meal (\$/T)	Jul-18	\$2.00
Rape Meal (ex mill)	Jun-18	£0

Beans D/d	Jun-18	Jul-18	Sep-18	Nov/Dec 18	Jan/Mar 19
Chettisham	£175.0	£176.0	POA	POA	POA
Nantwich	POA	POA	POA	POA	POA
Ipswich	POA	POA	POA	POA	POA
S'oton	POA	POA	POA	POA	POA
Banbury	POA	POA	POA	POA	POA

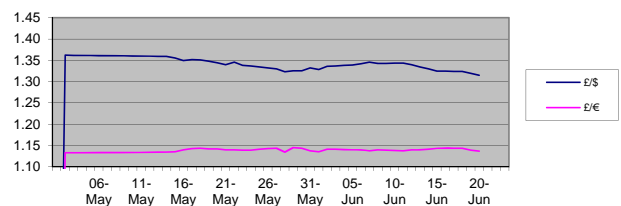
Weekly Oil Comparison \$



Barometer Arrow



Forex Daily record



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