



DAILY MARKET REPORT

Daily Comment

May Matif closed up €1.75. Canadian farmers are in a spin as China looks set to reduce the tonnage of canola purchased over the coming year due to "quality issues" and African Swine fever. Drilling is due to start in May so it maybe too late for growers to change there cropping plans. China's breeding sow herd fell 21% year on year in March due mainly to African Swine Fever. If China continue to look at quality it may open the door for cargoes to come to Europe for biodiesel. The South American soya harvest is drawing to a close with Argentinean soybean price very competitive. US/China talks look set to continue into May with the possibility of a signing towards the end of May, time will tell!!!

Market Drivers

Positive Market Drivers - Veg oil usage to rise 3.2% (China/India), Chinese soy imports set to be 95mil/t in 2018/19. Reduction in Crude Oil production (OPEC).
Negative Market Drivers - EU OSR 18/19 production seen at 19.8mil/t. Global oilseed production seen at 600.5mil/t with greater soya production in Brazil & Nigeria. Ukrainian OSR crop seen up 70% to 1.54mil/t in 18. Argentinean 2019 Soy crop seen @ 55mil/t & Brazil @ 115mil/t. Global Soybean production seen up 5% @ 352mil/t.

UOM Opinion

May 19 Matif down €0.75. Sterling holding around €1.155 (86.5p) so we don't see much opportunity for a price rise this side of the Easter break. Traders will square off positions ahead of the break to avoid exposure. For the latest information on Autumn Rape seed varieties and dressings (including Lumiposa & Integral Pro) call your Area Manager, also ask your area manager for information about seed compensation schemes on various varieties or call Devizes on 01380 729200.

HOLL Winter OSR Buyback harvest 2020
Excellent Premium available for Harvest & deferred movement. Also exciting seed offer to ease concerns over establishment. Your Co-Op is here to help make your oilseed rape crop viable for the future. It is the No1 Break crops Reduce the risk, call your AM or Devizes on 01380 729200

Exclusive to United Oilseeds for 2019

ACACIA (Conventional) Winter Oilseeds rape.

Verticillium Wilt index of 12
The No1 Conventional on the **AHDB Candidate List**.
Highest UK Gross Output, it is a cross with Anastasia.

Aurelia (Hybrid) Winter Oilseed Rape

Verticillium Wilt index of 20
The No1 Hybrid on the **AHDB Candidate List**.
Highest UK Gross Output Hybrid, highest Agronomic Merit rating of 41, turnip Yellow Virus resistant, RLM7 Phoma resistance, Gene Specific Pod Shatter resistance
Call 01380 729200 for more information.

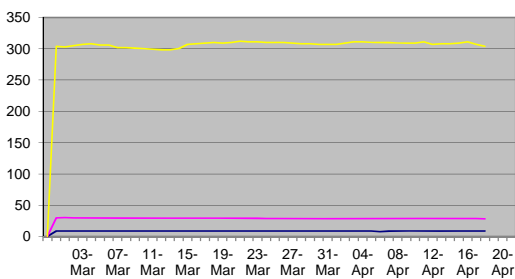
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Oilseed	Daily Change	Apr-19	May-19	Jun-19	As/ave 19	Sep-19	Oct/Dec 19	Jan/Mar 20	Apr/Jun 20
Delivered OSR Seed Prices									
Erith	£0.00	314	314	315	310	314	320	322	324
Liverpool	£0.00	314	314	315	310	314	320	322	324
Chettisham	£0.00	311	311	312	307	311	317	319	321
Hull	£0.00	310	310	311	306	310	316	318	320
Berwick/Tees port	£0.00	306	306	307	302	306	312	314	316
Dundee	£0.00	304	304	305	300	304	310	312	314
Peterhead/Montrose	£0.00	304	304	305	300	304	310	312	314
Inverness	£0.00	302	302	303	298	302	308	310	312

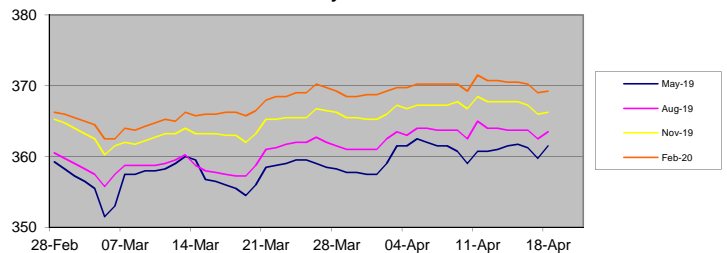
FOR EX FARM PRICES DEDUCT ACTUAL HAULAGE RATES TO DESTINATION

"United Oilseeds - Proudly supporting British Farming"

CBOT Soya Bean, OIL & Meal \$



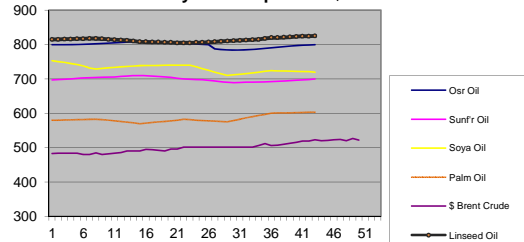
Matif Daily Close €



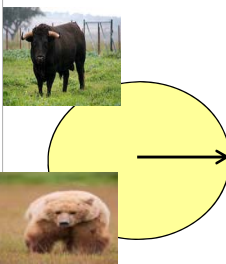
Chicago Futures	Month	Change
Soybeans (\$/bu)	May-19	\$0.10
Soya oil (cts/lb)	May-19	\$0.33
Soya meal (\$/T)	May-19	\$3.00
Rape Meal (ex mill)	Apr-19	\$0.00

Beans D/d	May-19	Jun-19	Sep-19	Nov-19	Feb-20
Chettisham	POA	POA	POA	POA	POA
Various Dest	£262.0	POA	POA	POA	POA
Ipswich	POA	POA	POA	POA	POA
S'oton	POA	POA	POA	POA	POA
Banbury	POA	POA	POA	POA	POA

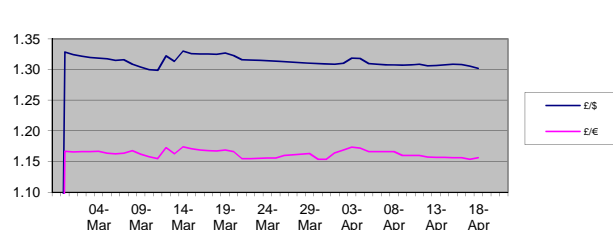
Weekly Oil Comparison \$/t



Barometer Arrow



Forex Daily record



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