



**DAILY MARKET REPORT**

**Daily Comment**

May Matif closed up €1.75. May matif getting a bit technical. Crude oil was slightly firmer on involuntary supply cuts from Venezuela and Iran, plus conflict in Libya supporting the perception of a tight crude market, upbeat Chinese economic data showed a jump in exports last month, primarily crude oil and iron ore, while imports of soybeans were 4.92mil/t, down 13% from last year and the lowest figure for March since 2015. First quarter soybean imports to China reached 16.75mil/t down 14% however edible veg oil imports were 1.96mil/t up 48% from last years pace. Canadian canola is increasingly being used for biodiesel as the export ban to China takes hold, however there is plenty of stock to use up!

**Market Drivers**

**Positive Market Drivers** - Veg oil usage to rise 3.2% (China/India), Chinese soy imports set to be 95mil/t in 2018/19. Reduction in Crude Oil production (OPEC).  
**Negative Market Drivers** - EU OSR 18/19 production seen at 19.8mil/t. Global oilseed production seen at 600.5mil/t with greater soya production in Brazil & Nigeria. Ukrainian OSR crop seen up 70% to 1.54mil/t in 18. Argentinean 2019 Soy crop seen @ 55mil/t & Brazil @ 113.8mil/t. Global Soybean production seen up 5% @ 352mil/t.

**UOM Opinion**

May 19 Matif up € Seed dressings for the coming season has been a concern however there have been some advances, one in particular is Integral Pro, this helps control Phoma lingam/Stem canker and stimulates the plants natural defences which can provide a useful reduction of damage from CSFB however additional control measure may be necessary. There is also Lumiposa which was trialled last season, the effectiveness was hard to quantify due to the dryness of the season, however larvae levels do appear to have been reduced in some crops compared to untreated. Ask your AM for information about seed compensation schemes or call Devizes on 01380 729200.

**HOLL Winter OSR Buyback harvest 2020**  
Excellent Premium available for Harvest & deferred movement. Also exciting seed offer to ease concerns over establishment. Your Co-Op is here to help make your oilseed rape crop viable for the future. It is the No1 Break crops Reduce the risk, call your AM or Devizes on 01380 729200

**Exclusive to United Oilseeds for 2019**

**ACACIA (Conventional)** Winter Oilseeds rape.

Verticillium Wilt index of 12  
The No1 Conventional on the **AHDB Candidate List**.  
Highest UK Gross Output, it is a cross with Anastasia.

**Aurelia (Hybrid)** Winter Oilseed Rape

Verticillium Wilt index of 20  
The No1 Hybrid on the **AHDB Candidate List**.  
Highest UK Gross Output Hybrid, highest Agronomic Merit rating of 41, turnip Yellow Virus resistant, RLM7 Phoma resistance, Gene Specific Pod Shatter resistance

Call 01380 729200 for more information.

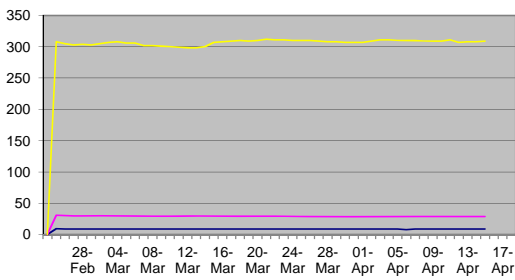
**PLEASE NOTE THAT ALL PRICES ARE INDICATIVE ONLY, PLEASE CHECK WITH OFFICE BEFORE PRICING**

Oilseed	Daily Change	Apr-19	May-19	Jun-19	As/ave 19	Sep-19	Oct/Dec 19	Jan/Mar 20	Apr/Jun 20
Delivered OSR Seed Prices									
Erith	£0.00	315	315	316	311	315	321	323	325
Liverpool	£0.00	315	315	316	311	315	321	323	325
Chettisham	£0.00	312	312	313	308	312	318	320	322
Hull	£0.00	311	311	312	307	311	317	319	321
Berwick/Tees port	£0.00	307	307	308	303	307	313	315	317
Dundee	£0.00	305	305	306	301	305	311	313	315
Peterhead/Montrose	£0.00	305	305	306	301	305	311	313	315
Inverness	£0.00	303	303	304	299	303	309	311	313

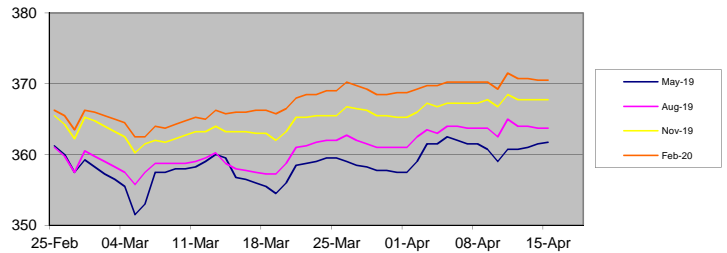
**FOR EX FARM PRICES DEDUCT ACTUAL HAULAGE RATES TO DESTINATION**

"United Oilseeds - Proudly supporting British Farming"

**CBOT Soya Bean, OIL & Meal \$**



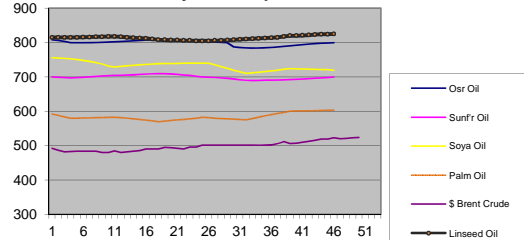
**Matif Daily Close €**



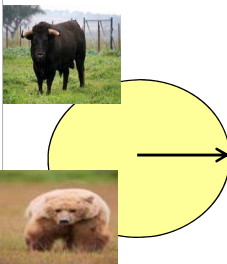
Chicago Futures	Month	Change
Soybeans (\$/bu)	May-19	\$0.04
Soya oil (cts/lb)	May-19	\$0.08
Soya meal (\$/T)	May-19	\$2.00
Rape Meal (ex mill)	Apr-19	\$0.00

Beans D/d	Apr-19	May-19	Jun-19	Sep-19	Nov-19
Chettisham	POA	POA	POA	POA	POA
Exeter	£261.0	£262.0	POA	POA	POA
Ipswich	POA	POA	POA	POA	POA
S'oton	POA	POA	POA	POA	POA
Banbury	POA	POA	POA	POA	POA

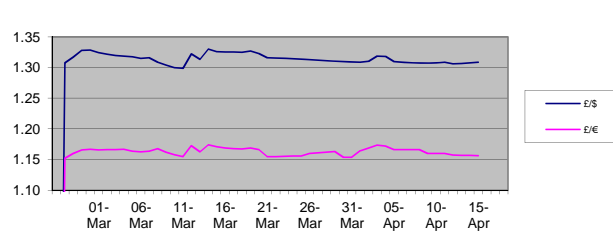
**Weekly Oil Comparison \$/t**



**Barometer Arrow**



**Forex Daily record**



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