



DAILY MARKET REPORT

Daily Comment

Aug Matif closed up €2.75. Prices bounced on CBOT yesterday as concerns over weather conditions delaying drillings of both Corn and Soybean continue as Soy plantings trail the 5yr ave by 20 points and Corn 43% behind, also President Trump remains confident a trade deal with China will be reached potentially much faster than people think!! time will tell!! Soybean premiums in Brazil are climbing as speculators expect China switch imports from the US to Sth America. The French rapeseed area seen down 19% at 1.31mil/ha. Sterling trading weaker today at €1.151 (86.8p), which with Soybeans firmer could bring some benefit to old and new crop prices.

Market Drivers

Positive Market Drivers - EU OSR 19/20 production seen at 18.8mil/t. Veg oil usage to rise 3.2% (China/India), Reduction in Crude Oil production (OPEC).

Negative Market Drivers - Global oilseed production seen at 600.5mil/t with greater soya production in Brazil & Nigeria. Chinese soy imports set to be 82mil/t in 2019/20. Ukrainian OSR crop seen up 70% to 1.54mil/t in 18. Argentinean 2019 Soy crop seen @ 55mil/t & Brazil @ 115mil/t. Global Soybean production seen up 5% @ 352mil/t.

UOM Opinion

Aug 19 Matif opened up €1.50. Something positive to look forward to this autumn for OSR is a new herbicide (Belkar), it is post emergence, so reducing some of the early cost associated with growing OSR, it will be launched at Cereals this June. Good soil moisture will help with the next stage of growth as we start to see pod fill. Peas and Beans will have also benefited from the rains and will hopefully grow away, reducing the effects of the pea & bean weevil. If you are growing Peas, Beans or Linseed buyback contract are still available. We also have a 2020 Winter Oat buyback contract available in certain areas. For all the facts and figures call your Area Manager or the Devizes on 01380 729200.

HOLL Winter OSR Buyback harvest 2020 Excellent Premium available for Harvest & deferred movement. Also exciting seed offer to ease concerns over establishment. Your Co-Op is here to help make your oilseed rape crop viable for the future. It is the No1 Break crop. Reduce the risk, call your AM or Devizes on 01380 729200

Exclusive to United Oilseeds for 2019

ACACIA (Conventional) Winter Oilseeds rape.

Verticillium Wilt index of 12 The No1 Conventional on the AHDB Candidate List. Highest UK Gross Output, it is a cross with Anastasia.

Aurelia (Hybrid) Winter Oilseed Rape

Verticillium Wilt index of 20 The No1 Hybrid on the AHDB Candidate List. Highest UK Gross Output Hybrid, highest Agronomic Merit rating of 41. Turnip Yellow Virus resistant, RLM7 Phoma resistance, Gene Specific Pod Shatter resistance

Call 01380 729200 for more information.

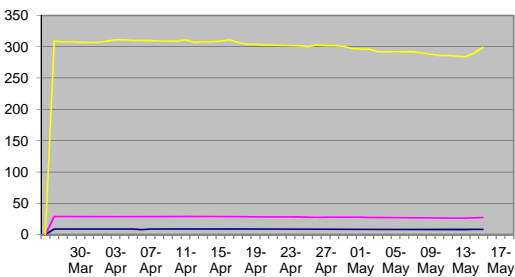
PLEASE NOTE THAT ALL PRICES ARE INDICATIVE ONLY, PLEASE CHECK WITH OFFICE BEFORE PRICING

Table with columns: Oilseed, Delivered OSR Seed Prices, Daily Change, May-19, Jun-19, Jul-19, As/ave 19, Sep-19, Oct/Dec 19, Jan/Mar 20, Apr/Jun 20. Rows include Erith, Liverpool, Chettisham, Hull, Berwick/Tees port, Dundee, Peterhead/Montrose, Inverness.

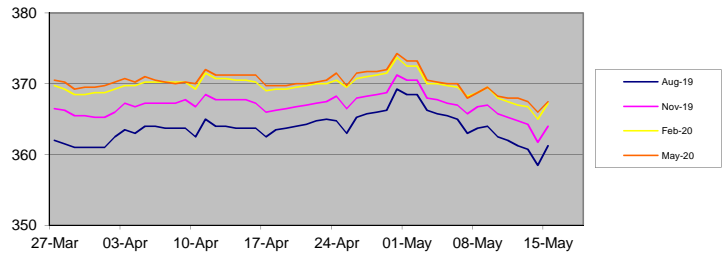
FOR EX FARM PRICES DEDUCT ACTUAL HAULAGE RATES TO DESTINATION

"United Oilseeds - Proudly supporting British Farming"

CBOT Soya Bean, OIL & Meal \$



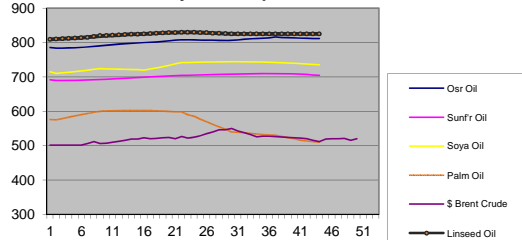
Matif Daily Close €



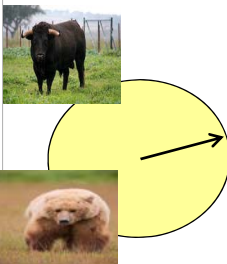
Chicago Futures table with columns: Soybeans (\$/bu), Soya oil (cts/lb), Soya meal (\$/T), Rape Meal (ex mill), Month, Change.

Beans D/d table with columns: May-19, Jun-19, Sep-19, Nov-19, Feb-20. Rows include Chettisham, Various Dest, Ipswich, S'oton, Banbury.

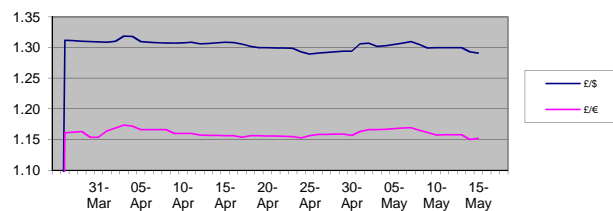
Weekly Oil Comparison \$/t



Barometer Arrow



Forex Daily record



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