



DAILY MARKET REPORT

Daily Comment

Aug Matif closed down €0.50. President Trump gave Mexico until the 10th June to take significant steps to halt the surge in migrants or face tariffs on its exports to the US. Brent Crude oil is struggling at \$62/bar & US energy firms are trying to cut the drilling rig count to the lowest level since FEB 18. The US Midwest weather is looking drier however there are rains due later in the week and into next week. Soybean sales are running 16% behind compared to a year ago with shipments 25% behind. China slashed imports of Soya as the relentless spread of African Swine Fever continues to spread and the deepening trade war with the US dampens the hunger for the animal feed.

Market Drivers

Positive Market Drivers - EU OSR 19/20 production seen at 18.8mil/t. Veg oil usage to rise 3.2% (China/India), Reduction in Crude Oil production (OPEC).
Negative Market Drivers - Global oilseed production seen at 600.5mil/t with greater soya production in Brazil & Nigeria. Chinese soy imports set to be 82mil/t in 2019/20. Ukrainian OSR crop seen up 70% to 1.54mil/t in 18. Argentinean 2019 Soy crop seen @ 56mil/t & Brazil @ 115mil/t. Global Soybean production seen @ 358mil/t.

UOM Opinion

Aug 19 Matif opened down €0.25. Heavy rains this week will be welcome to most crops. OSR in particular will hopefully see pod fill increase the yield potential of crops that have been struggling through the season. Peas & Beans will also benefit. Rapeseed still remains the best gross margin break crop with plenty of New Varieties to choose from, Variety Traits are important, with Turnip Yellow Virus resistant, RLM7 Phoma and Gene specific Pod Shatter resistance key, Aurelia should be a variety to look at in trials over the coming weeks. As it is the No1 Hybrid on the AHDB candidates list. Information on buyback contracts on Pulses, Linseed and Oats call the Devizes office on 01380 729200.

Come and meet the team at Cereals on Stand 423, 12th & 13th June. The Old Rocket Site, Heath Lane, Boothby Gaffoe, Lincolnshire, LN5 0AS Learn about our Exciting New Varieties of Oilseed rape and find out more about the over break crops we specialise in. Light refreshments available from 9am until 4.30pm.

Exclusive to United Oilseeds for 2019

ACACIA (Conventional) Winter Oilseeds rape. Verticillium Wilt index of 12 The No1 Conventional on the AHDB Candidate List. Highest UK Gross Output, it is a cross with Anastasia.

Aurelia (Hybrid) Winter Oilseed Rape Verticillium Wilt index of 20 The No1 Hybrid on the AHDB Candidate List. Highest UK Gross Output Hybrid, highest Agronomic Merit rating of 41, Turnip Yellow Virus resistant, RLM7 Phoma resistance, Gene Specific Pod Shatter resistance Call 01380 729200 for more information.

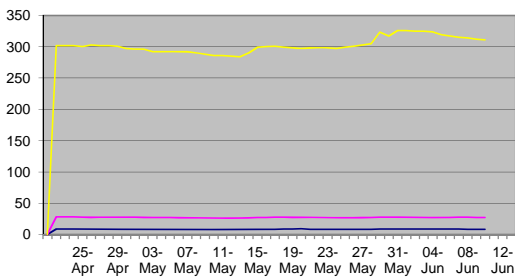
PLEASE NOTE THAT ALL PRICES ARE INDICATIVE ONLY, PLEASE CHECK WITH OFFICE BEFORE PRICING

Table with columns: Oilseed, Delivered OSR Seed Prices, Daily Change, Jun-19, Jul-19, As/ave 19, Sep-19, Oct/Dec 19, Jan/Mar 20, Apr/Jun 20, As/ave 20. Rows include Erith, Liverpool, Chettisham, Hull, Berwick/Tees port, Dundee, Peterhead/Montrose, Inverness.

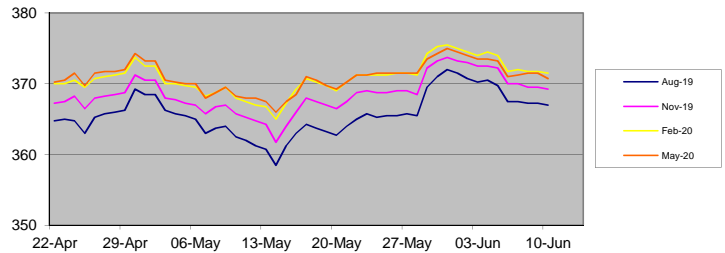
FOR EX FARM PRICES DEDUCT ACTUAL HAULAGE RATES TO DESTINATION

"United Oilseeds - Proudly supporting British Farming"

CBOT Soya Bean, OIL & Meal \$



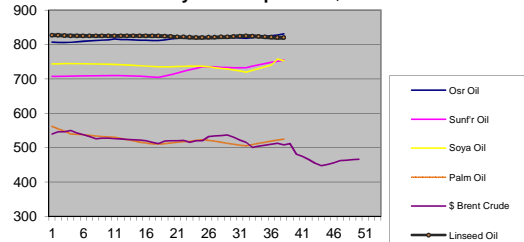
Matif Daily Close €



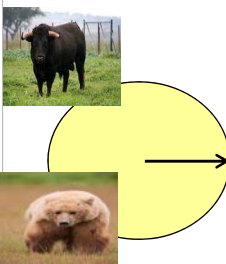
Chicago Futures table with columns: Chicago Futures, Soybeans (\$/bu), Soya oil (cts/lb), Soya meal (\$/T), Rape Meal (ex mill), Month, Change.

Beans D/d table with columns: Beans D/d, May-19, Jun-19, Sep-19, Nov-19, Feb-20. Rows include Chettisham, Various Dust, Ipswich, S'oton, Banbury.

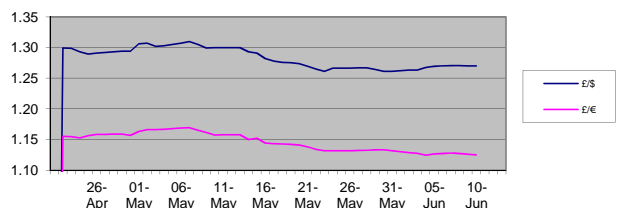
Weekly Oil Comparison \$/t



Barometer Arrow



Forex Daily record



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