



Today's Date **07-Apr-20**
TASCC YY2913

DAILY MARKET REPORT

Daily Comment

May 20 Matif Closed up €4. Crude oil firmed up after losing 3% on Monday as common sense looks like it will prevail, seeing Russia and Saudi Arabia likely to agree cuts in production at a meeting on Thursday, although it would also depend on the US doing it's share! Trump, Trump!! The Argentinean soy production was reduced 2.5mil/t to 49.5mil/t due to continuing dry weather. Due to lockdown, Indians have practically stopped eating outside. There is probably no better indicator of that than imports of Palm oil, it is the main frying medium for Hotels, Restaurants, Canteens and Caterers who have all ground to a halt. Australia's canola output in the 12 months starting December may jump to 3.1mil/t up from 2.3mil/t a year earlier according to the USDA.

Market Drivers

Positive Market Drivers - EU OSR 19/20 production seen at 16.9mil/t. Global oilseed production seen at 562mil/t with soybeans accounting for 338.6mil/t of the total. Veg oil usage to rise 3.2% (China/India), Reduction in Crude Oil production (OPEC). Increase in Palm oil blending in Biodiesel in Indonesia/Malaysia. Lower area of OSR across the EU.

Negative Market Drivers - Chinese soy imports set to be 82mil/t in 2019/20. The 2020 Brazilian Soy crop seen @ 123.5mil/t. Global Soybean production seen @ 341mil/t.

UOM Opinion

May 20 Matif opened up €1.50. Not too much driving markets this morning apart from a few weather issues in South America are positive, while lack of biodiesel demand in the EU is capping upside movement. EU imports of rapeseed reflect this at a meagre 400,000t, however imports are at record levels with 58% coming from the Ukraine and 29% from Canada. UOM are the market leaders in OSR marketing, whether Pools or Fixed price we can offer you the answer, whether storage to price later or prompt harvest movement, we can cater for your needs. For more information call your AM or the Devizes number 01380 729200

Hubbard's Seeds
Supply
Cover Crops
Maize Seed

Game Cover, Grass Seed and Root Crops.
Call your AM or the Devizes Office to
get the right variety for your Business.
Website for more information
www.hubbardsseeds.co.uk

United Oilseeds

We have 2 of the top 3 varieties on the AHDB list for 2020 exclusive to UOM.

Acacia No1 on the list and is a conventional variety.

Gross Yld UK 109 E/W 110

Excellent Agronomic package.

Aurelia is the No2 Hybrid on the AHDB

Gross Yld UK 108 E/W 107

Only variety on the list with 8's for LLS & Stem canker

For more information please call your AM or the

Devizes on 01380 729200

UOM operate the largest and most successful Pools in the country, call to discuss the right one for you.

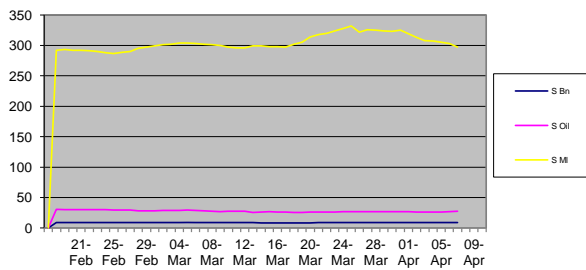
PLEASE NOTE THAT ALL PRICES ARE INDICATIVE ONLY, PLEASE CHECK WITH OFFICE BEFORE PRICING

Oilseed	Daily Change	Apr-20	May-20	Jun-20	As/Av 20	Sep-20	Oct/Dec 20	Jan/Mar 21	Apr/Jun 21
Delivered OSR Seed Prices									
Erith	£4.00	323	324	325	325	330	334	334	340
Liverpool	£4.00	323	324	325	325	330	334	334	340
Chettisham	£4.00	320	321	322	322	327	331	331	337
Hull	£4.00	318	319	320	320	325	329	329	335
Berwick/Tees port	£4.00	314	315	316	316	321	325	325	331
Dundee	£4.00	310	311	312	314	319	323	323	329
Peterhead/Montrose	£4.00	310	311	312	314	319	323	323	329
Inverness	£4.00	308	309	310	312	317	321	321	327

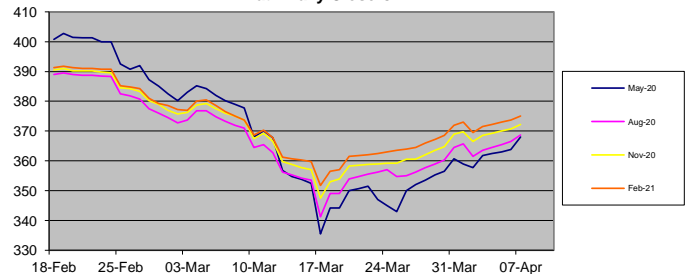
FOR EX FARM PRICES DEDUCT ACTUAL HAULAGE RATES TO DESTINATION

"United Oilseeds - Proudly supporting British Farming"

CBOT Soya Bean, Oil & Meal \$



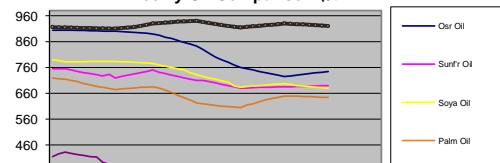
Matif Daily Close €



Chicago Futures	Month	Change
Soybeans (\$/but)	May-20	\$0.09
Soya oil (cuts/lb)	May-20	\$0.69
Soya meal (\$/T)	May-20	\$6.00
Rape Meal (ex mill)	Apr-20	£11.00

Beans D/d	Mar-20	Apr-20	May-20	Jun-20	Sep-20
Chettisham	£242.0	£247.0	POA	POA	POA
Avon	POA	POA	POA	POA	POA
Ipswich	POA	POA	POA	POA	POA
Wrexham	POA	POA	POA	POA	POA

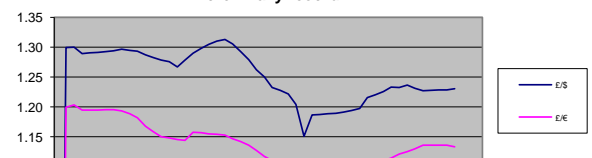
Weekly Oil Comparison \$/t



Barometer Arrow



Forex Daily record



	18-Feb	19-Feb	20-Feb	21-Feb	22-Feb	23-Feb	24-Feb	25-Feb	26-Feb	27-Feb	28-Feb	29-Feb	01-Mar	02-Mar	03-Mar
Osr Oil	904	904	904	904	903	903	902	902	901	901	900	899	897	896	894
Sunf'r Oil	755	755	755	750	745	740	736	732	728	734	720	725	730	735	740
Soya Oil	790	786	782	782	782	782	783	783	783	783	783	782	781	780	779
Palm Oil	719	717	715	710	705	697	693	687	683	679	675	677	679	681	683
\$ Brent Crude	416	427	433	428	424	420	416	414	394	386	373	371	370	369	375
Linseed Oil	916	915	915	914	913	912	912	911	911	910	910	912	914	916	920

	18-Feb	19-Feb	20-Feb	21-Feb	22-Feb	23-Feb	24-Feb	25-Feb	26-Feb	27-Feb	28-Feb	29-Feb	01-Mar	02-Mar	03-Mar
£/\$	1.30	1.30	1.29	1.29	1.29	1.29	1.29	1.30	1.30	1.29	1.29	1.28	1.28	1.28	1.27
£/€	1.20	1.20	1.19	1.19	1.19	1.20	1.20	1.19	1.19	1.18	1.17	1.16	1.15	1.15	1.15

	18-Feb	19-Feb	20-Feb	21-Feb	22-Feb	23-Feb	24-Feb	25-Feb	26-Feb	27-Feb	28-Feb	29-Feb	01-Mar	02-Mar	03-Mar
May-20	400.75	402.75	401.5	401.25	401.25	400	400	392.5	390.75	392	387.25	385	382.5	380.25	383
Aug-20	389	389.5	389	388.75	388.75	388.5	388.25	382.5	381.75	380.75	377.5	376	374.5	372.75	373.75
Nov-20	390.5	391	390.25	390.25	390.25	389.75	389.5	384.5	384.25	383.25	380.25	379	377	375.75	376.25
Feb-21	391.25	391.75	391.25	391	391	390.75	390.75	385.25	384.75	384.25	381	379.25	378.5	377.25	377
May-21	390.5	390	389.5	389.25	389.25	389	389	386	384.5	385	381.75	379.75	377.75	375.75	378.25
	18-Feb	19-Feb	20-Feb	21-Feb	22-Feb	23-Feb	24-Feb	25-Feb	26-Feb	27-Feb	28-Feb	29-Feb	01-Mar	02-Mar	03-Mar
S Bn	8.96	8.93	8.95	8.91	8.89	8.86	8.83	8.76	8.77	8.77	8.75	8.79	8.83	8.88	8.9
S Oil	30.5	30.38	30.31	30.11	30.11	30.12	30.12	29.25	29.16	29.11	28.31	28.37	28.42	28.48	28.8
S MI	292	293	292	292	291	290	288	287	289	290	295	297	299	301	302

04-Mar	05-Mar	06-Mar	07-Mar	08-Mar	09-Mar	10-Mar	11-Mar	12-Mar	13-Mar	14-Mar	15-Mar	16-Mar	17-Mar	18-Mar	19-Mar	20-Mar	21-Mar
892	890	884	877	872	865	857	850	843	830	815	800	790	780	770	760	755	750
745	750	742	736	730	725	720	715	710	710	705	700	695	690	685	680	681	682
777	775	770	765	760	755	750	740	732	725	719	714	709	704	689	684	686	688
684	685	680	673	663	653	643	633	623	619	616	613	611	609	607	605	615	620
380	375	334	304	284	264	264	273	249	254	246	240	233	227	207	194	225	220
925	930	931	933	935	937	938	939	940	936	932	928	924	920	917	915	917	919

04-Mar	05-Mar	06-Mar	07-Mar	08-Mar	09-Mar	10-Mar	11-Mar	12-Mar	13-Mar	14-Mar	15-Mar	16-Mar	17-Mar	18-Mar	19-Mar	20-Mar	21-Mar
1.28	1.29	1.30	1.31	1.31	1.31	1.31	1.29	1.28	1.26	1.25	1.23	1.23	1.22	1.20	1.15	1.19	1.19
1.14	1.16	1.16	1.16	1.15	1.15	1.15	1.14	1.14	1.13	1.12	1.11	1.11	1.10	1.10	1.06	1.10	1.10

04-Mar	05-Mar	06-Mar	07-Mar	08-Mar	09-Mar	10-Mar	11-Mar	12-Mar	13-Mar	14-Mar	15-Mar	16-Mar	17-Mar	18-Mar	19-Mar	20-Mar	21-Mar
385.25	384.25	382	380.25	379	377.75	368	370	367.75	356.75	354.75	353.75	352.5	335.5	344.25	344.25	350	350.75
376.75	376.75	374.75	373.25	372	371	364.5	365.5	362.75	356.25	355.25	354.25	353.5	341.25	349	349	354	354.75
378.75	379.25	377.5	376	375	373.75	367.5	369.25	366.5	359.75	358.75	357.75	357	347.5	353	354	358.25	358.5
380	380.5	378.5	376.5	375	373.75	368.75	370.25	367.75	361.25	360.75	360.25	359.75	351.75	356.5	357	361.5	361.75
380.5	382	379.75	378.25	377	375.25	367.5	369.25	367	361	360.5	360	359.5	351.25	358	356.25	361	361
04-Mar	05-Mar	06-Mar	07-Mar	08-Mar	09-Mar	10-Mar	11-Mar	12-Mar	13-Mar	14-Mar	15-Mar	16-Mar	17-Mar	18-Mar	19-Mar	20-Mar	21-Mar
8.93	8.98	8.91	8.81	8.71	8.61	8.63	8.76	8.71	8.55	8.52	8.48	8.44	8.32	8.3	8.33	8.52	8.54
29.05	29.73	29	28	27.5	26.99	27.31	27.44	27.3	25.66	25.8	26.9	26.02	25.87	25.19	25.37	26.04	26.18
304	304	303	302	301	300	297	296	296	299	299	298	298	297	302	305	314	318

22-Mar	23-Mar	24-Mar	25-Mar	26-Mar	27-Mar	28-Mar	29-Mar	30-Mar	31-Mar	01-Apr	02-Apr	03-Apr	04-Apr	05-Apr	06-Apr	07-Apr	08-Apr
745	740	735	730	725	728	731	734	737	740	742	745						
683	683	684	685	685	685	686	687	688	689	690	690						
690	692	694	696	697	694	690	688	686	684	682	680						
628	636	640	645	650	650	649	648	647	646	645	645						
215	209	203	197	198	191	184	176	170	172	167	200	238	242	245	249	248	
921	923	925	927	930	929	927	926	925	923	922	920						

22-Mar	23-Mar	24-Mar	25-Mar	26-Mar	27-Mar	28-Mar	29-Mar	30-Mar	31-Mar	01-Apr	02-Apr	03-Apr	04-Apr	05-Apr	06-Apr	07-Apr	08-Apr
1.19	1.19	1.19	1.19	1.20	1.22	1.22	1.23	1.23	1.23	1.24	1.23	1.23	1.23	1.23	1.23	1.23	1.23
1.10	1.10	1.10	1.10	1.09	1.10	1.11	1.11	1.11	1.12	1.13	1.13	1.14	1.14	1.14	1.14	1.13	1.13

22-Mar	23-Mar	24-Mar	25-Mar	26-Mar	27-Mar	28-Mar	29-Mar	30-Mar	31-Mar	01-Apr	02-Apr	03-Apr	04-Apr	05-Apr	06-Apr	07-Apr	08-Apr
351.5	347	345	343	350	352	353.5	355.25	356.5	360.75	359	357.75	361.75	362.5	363	363.75	368	
355.5	356.25	357	354.75	355	356.25	357.75	359	360.25	364.5	365.75	361.5	363.5	364.5	365.5	366.5	368.75	
358.75	359	359.25	359.25	360.5	360.5	362	363.5	364.75	369	369.75	366.5	368.5	369.25	370	370.75	372.25	
362	362.5	363	363.5	364	364.5	366	367.25	368.5	372	373	369.5	371.5	372.25	373	373.75	375	
361	361	361	361	365	364.75	366	367.25	368.75	364.75	373.25	370.75	373.25	373.75	374.25	374.5	375	
22-Mar	23-Mar	24-Mar	25-Mar	26-Mar	27-Mar	28-Mar	29-Mar	30-Mar	31-Mar	01-Apr	02-Apr	03-Apr	04-Apr	05-Apr	06-Apr	07-Apr	08-Apr
8.58	8.6	8.66	8.86	8.81	8.85	8.835	8.82	8.81	8.79	8.75	8.66	8.58	8.56	8.55	8.54	8.59	
26.3	26.4	26.5	26.55	26.64	26.69	26.76	26.8	26.85	26.79	26.45	26.38	26.32	26.36	26.4	26.45	27.14	
320	324	328	332	322	326	325	324	323	325	319	313	308	307	305	303	297	

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UPDATE

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