

**Today's Date** 07-Aug-18

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### DAILY MARKET REPORT

**Daily Comment**

Nov Matif closed up €3. Wheat markets were firm again on Monday with Hedge funds holding the biggest net-bullish position since 2012. Brazilian soya exports may hit 74mil/t in 2018 up 2.8%, mainly helped by the US/China trade dispute. Ports are expected to ship 6.2mil/t in August, however exporters face higher transport costs imposed by the Government. The US have re-imposed sanctions on Iran against the wishes of it's EU allies, this will stop them purchasing dollar bank notes & precious metals such as gold. China could reduce imports of Soybeans by 10mil/t this year by promoting low protein feed & boosting imports of Palm kernel, sunflower & rapeseed meals.

**Market Drivers**

**Positive Market Drivers** - Veg oil usage to rise 3.2% (China/India), Chinese soy imports set to be 95mil/t in 2018/19. Reduction in Crude Oil production (OPEC). Drought in Argentinean reducing production to 35mil/t.

**Negative Market Drivers** - EU OSR 18/19 production seen at 19.8mil/t. Global oilseed production seen up 20.9mil/t to 593.7mil/t with soybeans up 17.8mil/t increase in soybeans. Ukrainian OSR crop seen up 70% to 1.54mil/t in 18. Brazilian crop seen @ 118mil/t.

**UOM Opinion**

Nov Matif opened up €3.75. Sterling is easier this AM @ €1.1190 (89.4p) this may help support values along with continued forecasts for lower production in the EU. On the other hand the lower numbers may see an increase in imports of Soybeans & Canola to compensate. US oat prices jumped 5.1% on the CBOT exchange. Crude oil firmed slightly as OPEC sources reported an unexpected fall in Saudi production in July. UOM has a full portfolio of Winter Oilseed rape varieties to choose from, whether Hybrids, Conventional or Clearfield. We also offer HEAR & HOLL varieties with buybacks, call your AM or Devizes on 01380 729200.


**The New Hubbards**


Brochure is now available giving all the latest information on Maize, Game cover & Conservation Crops, EFA mixtures are also available.

Call 01380 729200 to get your copy.

The benefits of reseeded Grass leys see below.

<https://www.unitedoilseeds.co.uk/news-events/blog-reseeding-your-grass-leys>

### United Oilseeds

Become a member of UOM & enjoy the benefits. Produce of Area Contracts

(OSR/Linseed), No Cap Load charges,

Profit redistribution to Trading

members (buying seed or selling crop),

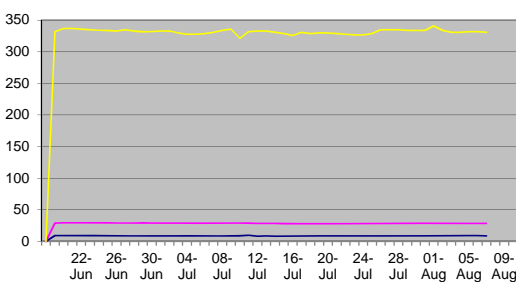
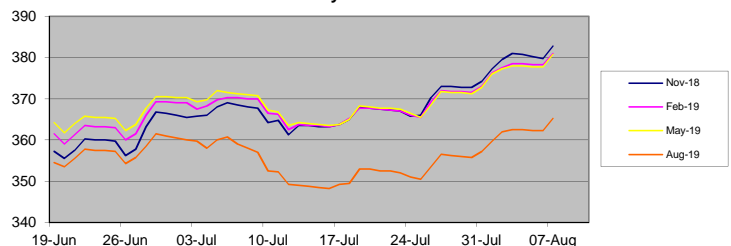
Advance payments available on request.

**PLEASE NOTE THAT ALL PRICES ARE INDICATIVE ONLY, PLEASE CHECK WITH OFFICE BEFORE PRICING**

Oilseed Delivered OSR Seed Prices	New Crop								
	Daily Change	Aug 18 B/C	Sep-18	Oct/Dec 18	Jan/Mar 19	Apr/Jun 19	As/ave 19	Aug-19	Sep-19
Erith	£5.00	331	337	341	343	345	POA	POA	POA
Liverpool	£5.00	331	337	341	343	345	POA	POA	POA
Chettisham	£5.00	328	334	338	340	342	POA	POA	POA
Hull	£5.00	327	333	337	339	341	POA	POA	POA
Berwick/Tees port	£5.00	323	329	333	335	337	POA	POA	POA
Dundee	£5.00	321	327	331	333	335	POA	POA	POA
Peterhead/Montrose	£5.00	321	327	331	333	335	POA	POA	POA
Inverness	£5.00	319	325	329	331	333	POA	POA	POA

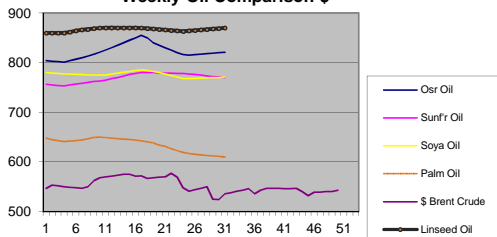
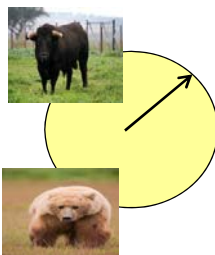
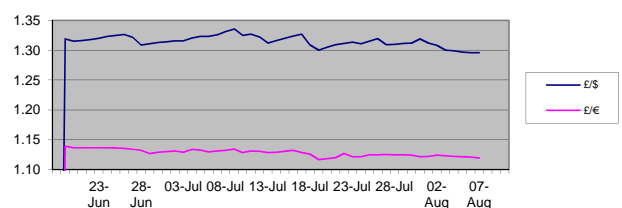
**FOR EX FARM PRICES DEDUCT ACTUAL HAULAGE RATES TO DESTINATION**

"United Oilseeds - Proudly supporting British Farming"

**CBOT Soya Bean, OIL & Meal \$**

**Matif Daily Close €**


Chicago Futures	Month	Change
Soybeans (\$/bu)	Aug-18	\$0.03
Soya oil (cts/lb)	Aug-18	\$0.23
Soya meal (\$/T)	Aug-18	\$0.00
Rape Meal (ex mill)	Aug-18	£0

Beans D/d	Aug-18	Sep-18	Nov-18	Jan/Mar 19	Apr/May 19
Chettisham	£197.0	£200.0	£207.0	POA	POA
Nantwich	POA	POA	POA	POA	POA
Ipswich	POA	POA	POA	POA	POA
S'oton	POA	POA	POA	POA	POA
Banbury	POA	POA	POA	POA	POA

**Weekly Oil Comparison \$**

**Barometer Arrow**

**Forex Daily record**

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