



DAILY MARKET REPORT

Daily Comment

May Matif closed up €1. China was back buying more US soybeans on Tuesday (2mill/t) having had the purchase of 2mil/t confirmed on Saturday following the trade meeting of last week. Brazil's harvest continues at a pace which means February exports will rise to a record for the months. Chinese markets are closed this week for the Lunar New year holiday (Year of the Pig!!), rather ironic as they have had out brakes of African Swine Fever! Indonesian palm stocks have dropped from 3.89mil/t to 3.65mil/t, while production dropped to 3.68mil/t in Dec from 4.16mil/t Month on Month.

Market Drivers

Positive Market Drivers - Veg oil usage to rise 3.2% (China/India), Chinese soy imports set to be 95mil/t in 2018/19. Reduction in Crude Oil production (OPEC). Negative Market Drivers - EU OSR 18/19 production seen at 19.8mil/t. Global oilseed production seen at 600.5mil/t with greater soya production in Brazil & Nigeria. Ukrainian OSR crop seen up 70% to 1.54mil/t in 18. Argentinean 2019 Soy crop seen @ 53mil/t & Brazil @ 112.2mil/t. Global Soybean production seen up 5% @ 352mil/t.

UOM Opinion

May 19 Matif opened unchanged. Sterling easier today following the exchanges between Brussels & London over Prime Minister May's visit to open delegations after various meetings with MP's. For more information please contact your Area Manager or the Devizes office on 01380 729200. Hubbards Seeds are ready to supply you with excellent varieties of Maize whether for Animal Feed or AD Plants. Cover & Catch crops are also being discussed with a wide array of options to be taken advantage, Call the Devizes office on the above number to get more information.



The New Hubbards Brochure is now available giving all the latest information on Maize, Game cover & Conservation Crops, EFA mixtures are also available. Call 01380 729200 to get your copy. The benefits of reseeded Grass leys see below.

https://www.unitedoilseeds.co.uk/news-events/blog-reseeding-your-grass-



United Oilseeds

UNITED OILSEEDS/AHDB Agronomy Conference, Thursday 21st February 2019 at The Mercure Elcot Park Hotel, Newbury topics include - AHDB projects, Disease decision support, Recommended List, Minimising Erucic levels, Soil Health Networking lunch on arrival Call your AM or Devizes on 01380 729200

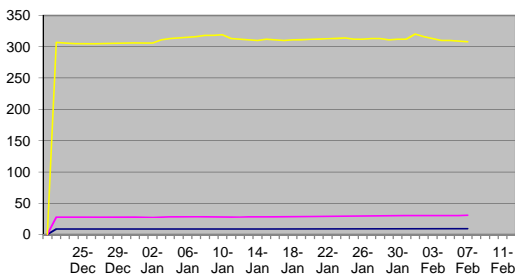
PLEASE NOTE THAT ALL PRICES ARE INDICATIVE ONLY, PLEASE CHECK WITH OFFICE BEFORE PRICING

Table with columns: Oilseed, Delivered OSR Seed Prices, Daily Change, Feb-19, Mar-19, Apr/Jun 19, As/ave 19, Sep-19, Oct/Dec 19, Jan/Mar 20, Apr/Jun 20. Rows include Erith, Liverpool, Chettisham, Hull, Berwick/Tees port, Dundee, Peterhead/Montrose, Inverness.

FOR EX FARM PRICES DEDUCT ACTUAL HAULAGE RATES TO DESTINATION

"United Oilseeds - Proudly supporting British Farming"

CBOT Soya Bean, OIL & Meal \$



Matif Daily Close €

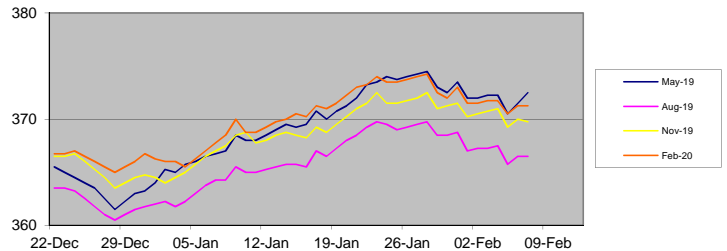
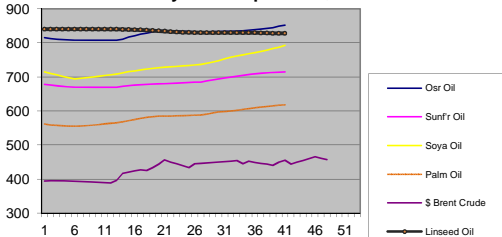


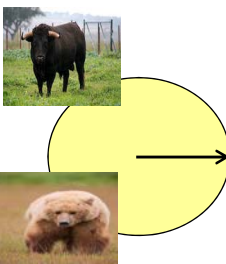
Table with columns: Chicago Futures, Month, Change. Rows include Soybeans (\$/bu), Soya oil (cts/lb), Soya meal (\$/T), Rape Meal (ex mill).

Table with columns: Beans D/d, Jan-19, Feb-19, Mar-19, Apr/May 19, Jun-19. Rows include Chettisham, Nantwich, Ipswich, S'oton, Banbury.

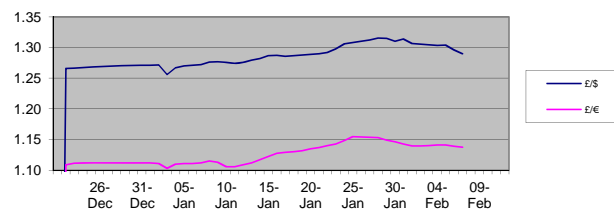
Weekly Oil Comparison \$/t



Barometer Arrow



Forex Daily record



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