



DAILY MARKET REPORT

Daily Comment

Feb Matif closed down €0.50. The US farmer has been looking at switching from Soya to Corn over the last 6 months due to the US/China spat however there is a little doubt creeping in as there looks to be some resolution to the situation, US farmers will leave it to the last minute to decide. OPEC set to agree a production cut as they meet in Vienna in defiance of President Trump, who was asking for the taps to stay open. Although they are in favour they have not discussed what the reduction would be. The best time for bulk sales of soybean to China has passed according to one major player, this being the case traders need convincing as china buy 3mths in advance, which means the Sth American soybean harvest will be in full flow.

Market Drivers

Positive Market Drivers - Veg oil usage to rise 3.2% (China/India), Chinese soy imports set to be 95mil/t in 2018/19. Reduction in Crude Oil production (OPEC).
Negative Market Drivers - EU OSR 18/19 production seen at 19.8mil/t. Global oilseed production seen at 603.9.7mil/t with soy & OSR up. Ukrainian OSR crop seen up 70% to 1.54mil/t in 18. Argentinean 2019 Soy crop seen @ 54mil/t & Brazil @ 122mil/t. Global Soybean production seen up 5% @ 352mil/t.

UOM Opinion

Feb 19 Matif opened down €1. Support to EU OSR prices is being helped by a rise water levels in the Rhine which is bring Rhine Mills back on line, meal/oil out and seed in. Sterling & the dreaded Brexit has also been part of the roller coaster ride. UOM have a good range of Spring buybacks available on Peas, Beans, Linseed & Oats, please talk to your area manager or the Devizes office on 01380 729200. Spring seed is getting tight, Seed merchants are taking advantage of this fact as prices climb, germination seems to be the main concern.



The New Hubbards Brochure is now available giving all the latest information on Maize, Game cover & Conservation Crops, EFA mixtures are also available. Call 01380 729200 to get your copy. The benefits of reseeded Grass leys see below.

<https://www.unitedoilseeds.co.uk/news-events/blog-reseeding-your-grass-leys>

United Oilseeds
 New Membership portal now available. look up your Contracts, Weights, Analysis & seed orders. Become a member.
 Call Your AM or Devizes office 01380 729200
 Produce of area, No Cap load charges & Advance payments

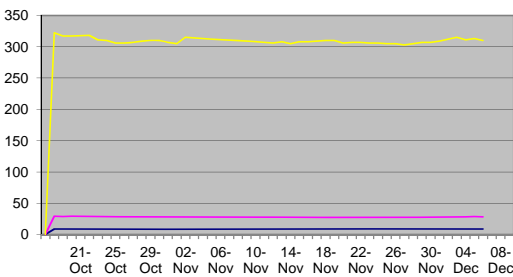
PLEASE NOTE THAT ALL PRICES ARE INDICATIVE ONLY, PLEASE CHECK WITH OFFICE BEFORE PRICING

Oilseed	Daily Change	Dec-18	Jan/Mar 19	Apr/Jun 19	As/ave 19	Sep-19	Oct/Dec 19	Jan/Mar 20	Apr/Jun 20
Delivered OSR Seed Prices									
Erith	£1.00	332	334	336	323	327	333	335	337
Liverpool	£1.00	332	334	336	323	327	333	335	337
Chettisham	£1.00	329	331	333	320	324	330	332	334
Hull	£1.00	328	330	332	319	323	329	331	333
Berwick/Tees port	£1.00	324	326	328	315	319	325	327	329
Dundee	£1.00	322	324	326	313	317	323	325	327
Peterhead/Montrose	£1.00	322	324	326	313	317	323	325	327
Inverness	£1.00	320	322	324	311	315	321	323	325

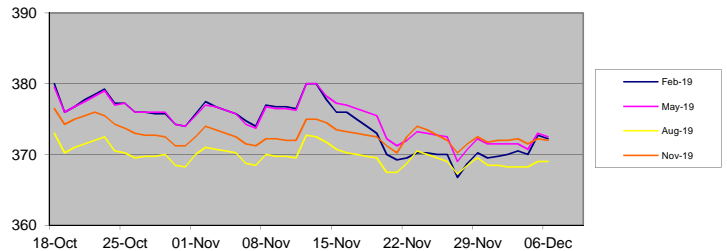
FOR EX FARM PRICES DEDUCT ACTUAL HAULAGE RATES TO DESTINATION

"United Oilseeds - Proudly supporting British Farming"

CBOT Soya Bean, OIL & Meal \$



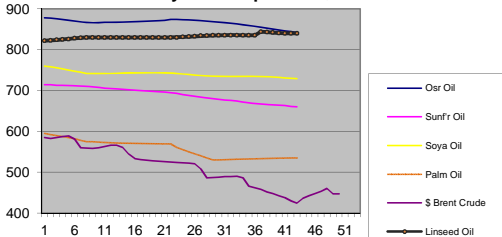
Matif Daily Close €



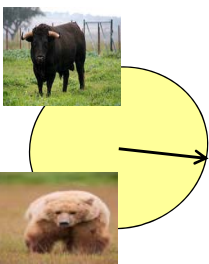
Chicago Futures	Month	Change
Soybeans (\$/bu)	Jan-19	\$0.07
Soya oil (cts/lb)	Dec-18	\$0.04
Soya meal (\$/T)	Dec-18	\$2.00
Rape Meal (ex mill)	Oct-18	£0

Beans D/d	Dec-18	Jan-19	Feb-19	Apr/May 19	Jun-19
Chettisham	£227.0	£228.0	£229.0	POA	POA
Nantwich	POA	POA	POA	POA	POA
Ipswich	POA	POA	POA	POA	POA
S'oton	POA	POA	POA	POA	POA
Banbury	POA	POA	POA	POA	POA

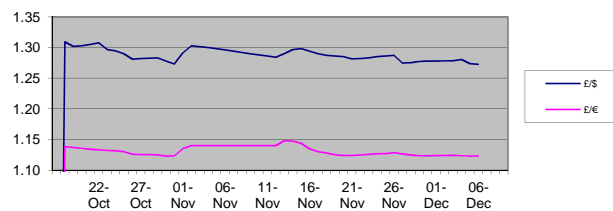
Weekly Oil Comparison \$/t



Barometer Arrow



Forex Daily record



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