



DAILY MARKET REPORT

Daily Comment

Aug Matif finished up €0.75. US/China trade spat continues to affect Soya market sending it into the longest slump since May 2015. Italy & Spain get New Governments, capping a week of political drama that sent financial markets into turmoil as the future of the euro region again rose to the fore. Brent crude oil lost ground to \$76.5/bar following President Trump's remarks on Trade led to a stronger USD weakening greenback-denominated commodities including Crude Oil. US working rigs rose by 2 last week to 861 increasing production to a record high of above 10mil/bar/day.

Market Drivers

Positive Market Drivers - Veg oil usage to rise 3.2% (China/India), Chinese soy imports set to rise to 93mil/t in 2018. Reduction in Crude Oil production (OPEC). Drought in Argentinean reducing production to 36mil/t.

Negative Market Drivers - EU OSR 18/19 production seen up at 22.6mil/t. Global oilseed production seen up 20.9mil/t to 593.7mil/t with soybeans up 17.8mil/t increase in soybeans. Ukrainian OSR crop seen up 70% to 1.54mil/t in 18. Brazilian crop seen @ 118mil/t.

UOM Opinion

Aug Matif opened down €1. Markets are losing a little ground today following both Soya beans & crude oil, all roads lead to Erith & Liverpool as export opportunities are few and far between. New crop rapeseed looks to be under valued as crops look variable. Other parts of the EU appear to have a few issues which could lead to lower yields. Barley harvest has started in the Crimea 20 days earlier than usual leading quality issues & lower yields. UOM has a full portfolio of Winter Oilseed rape varieties to choose from, whether Hybrids, Conventional or Clearfield. We also offer HEAR & HOLL varieties with buybacks, call your AM or Devizes on 01380 729200



The New Hubbards

Brochure is now available giving all the latest information on Maize, Game cover & Conservation Crops, EFA mixtures are also available.

If you would like a copy please call your AM or the Devizes office on 01380 729200



Come and meet the team at

Cereals on the 13th & 14th June

Our stand Number is 424

Catch up on Seed, Marketing & the other

Benefits of dealing with United Oilseeds. Light refreshments available.

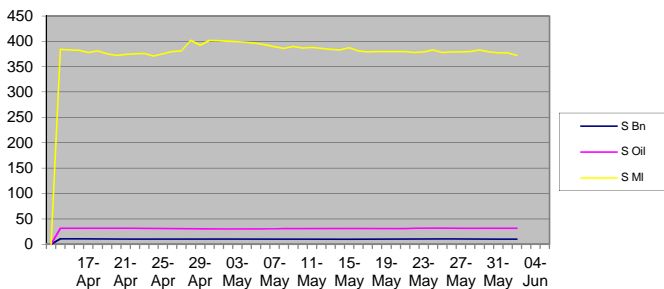
PLEASE NOTE THAT ALL PRICES ARE INDICATIVE ONLY, PLEASE CHECK WITH OFFICE BEFORE PRICING

Oilseed	Daily Change	Jun-18	Aug-18	Sep-18	Oct/Dec 18	Jan/Mar 19	Apr/Jun 19	Aug-19	Sep-19
Delivered OSR Seed Prices									
Erith	£2.00	306	300	305	310	313	316	POA	POA
Liverpool	£2.00	306	300	305	310	313	316	POA	POA
Chettisham	£2.00	303	297	302	307	310	313	POA	POA
Hull	£2.00	poa	296	301	306	309	312	POA	POA
Berwick/Tees port	£2.00	poa	292	297	302	305	308	POA	POA
Dundee	£2.00	291	285	293	298	301	304	POA	POA
Peterhead/Montrose	£2.00	291	285	293	298	301	304	POA	POA
Inverness	£2.00	289	283	292	297	300	303	POA	POA

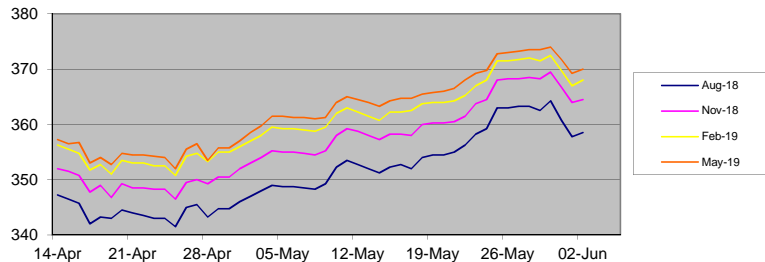
FOR EX FARM PRICES DEDUCT ACTUAL HAULAGE RATES TO DESTINATION

"United Oilseeds - Proudly supporting British Farming"

CBOT Soya Bean, OIL & Meal \$



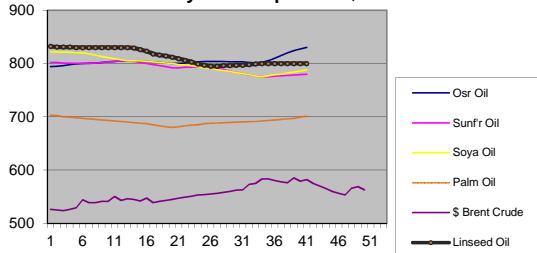
Matif Daily Close €



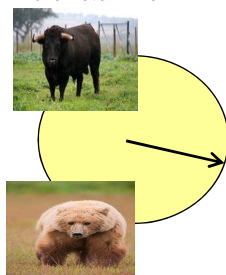
Chicago Futures	Month	Change
Soybeans (\$/bu)	Jul-18	\$0.10
Soya oil (cts/lb)	Jul-18	\$0.39
Soya meal (\$/T)	Jul-18	\$6.00
Rape Meal (ex mill)	Jun-18	£6

Beans D/d	Jun-18	Jul-18	Sep-18	Nov/Dec 18	Jan/Mar 19
Chettisham	£175.0	£176.0	POA	POA	POA
Nantwich	POA	POA	POA	POA	POA
Ipswich	POA	POA	POA	POA	POA
S'oton	POA	POA	POA	POA	POA
Banbury	POA	POA	POA	POA	POA

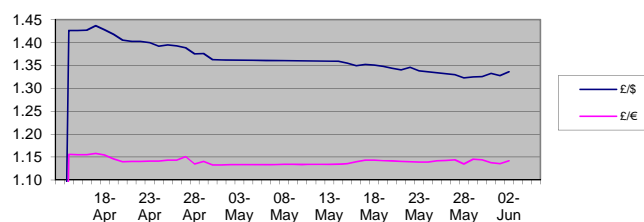
Weekly Oil Comparison \$



Barometer Arrow



Forex Daily record



Disclaimer

This communication represents the originator's personal views and opinions, which do not necessarily reflect those of the company. If you are not the intended recipient or the person responsible for delivering the email to the intended recipient, please notify the sender and delete the message and all copies from your Computer system immediately.

"If you no longer wish to receive the Daily Market Report from United Oilseeds, please contact us on 01380 729 200 or davidw@unitedoilseeds.co.uk."