



DAILY MARKET REPORT

Daily Comment

May Matif closed up €0.50. Canadian canola plantings set to rise 2.4% to 23.554mil/ac with Soya set to rise to a record 7.288mil/ac with China accounting for 37% of exports. Cold weather in the US is stalling the start of Soya drillings with just 2% done, there is no real cause for concern at the moment. Argentinean Unions representing Crush workers are seeing an escalation in action over the dismissal 33 workers, this may slow exports just as harvest is rolling in. Canadian exports of Canola seen rising to 11.5mil/t from 11mil/t in 16/17. US soya area seen falling 1% to 89mil/ac mainly due to dry conditions on the western edge of the Soya belt.

Market Drivers

Positive Market Drivers - Veg oil usage to rise 3.2% (China/India), Chinese soy imports set to rise to 93mil/t in 2018. Reduction in Crude Oil production (OPEC). Drought in Argentinean reducing production to 39mil/t.

Negative Market Drivers - EU OSR 18/19 production seen up at 22.6mil/t. Global oilseed production seen up 2.8mil/t to 576.7mil/t mainly on a 2.3mil/t increase in soybeans. Ukrainian OSR crop seen up 70% to 1.54mil/t in 18. Brazilian crop seen @ 117mil/t.

UOM Opinion

Matif opened up €0.75. Markets a little firmer this AM, however they still need a €3 rise to get back to where we were Thursday of last week. Brent crude rose to over \$75/bar at one point Monday before settling just below at the close. Sterling hovering around €1.14 (87.7p). Prices are still struggling as biodiesel markets are flat due to cheap imports. Benefits of dealing with United Oilseeds, Produce of area contracts on Oilseed rape & Linseed, No Cap load charges on Oilseed rape, Advance payments, Profit redistribution to our trading Members.



The New Hubbards Seed

Brochure is now available giving all the latest information on Maize, Game cover & Conservation Crops
If you would like a copy please call your AM or the Devizes office on 01380 729200



United Oilseeds

Spring buyback contracts are available for Blue Peas, Marrowfat peas, White Peas & Brown Linseed.
Call you Area Manager or the Devizes office on 01380 729200

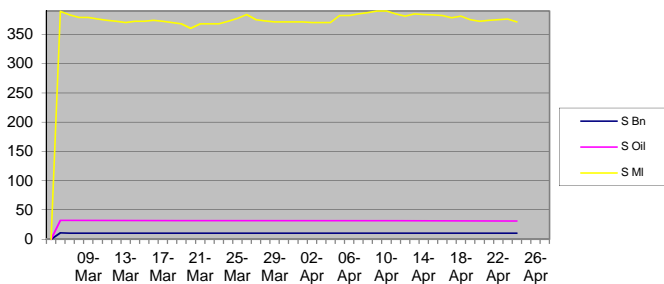
PLEASE NOTE THAT ALL PRICES ARE INDICATIVE ONLY, PLEASE CHECK WITH OFFICE BEFORE PRICING

Oilseed	Daily Change	Apr-18	May-18	Jun-18	Aug-18	Sep-18	Oct/Dec 18	Jan/Mar 19	Apr/June 19
Delivered OSR Seed Prices									
Erith	£0.00	297	297	297	287	292	298	301	304
Liverpool	£0.00	297	297	297	287	292	298	301	304
Chettisham	£0.00	294	294	294	284	289	295	298	301
Hull	£0.00	293	293	293	283	288	294	297	300
Berwick/Tees port	£0.00	289	289	289	279	284	290	293	296
Dundee	£0.00	282	282	282	275	280	286	289	292
Peterhead/Montrose	£0.00	282	282	282	275	280	286	289	292
Inverness	£0.00	280	280	280	274	279	285	288	291

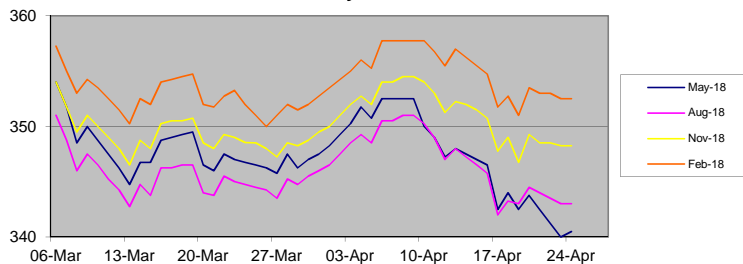
FOR EX FARM PRICES DEDUCT ACTUAL HAULAGE RATES TO DESTINATION

"United Oilseeds - Proudly supporting British Farming"

CBOT Soya Bean, Oil & Meal \$



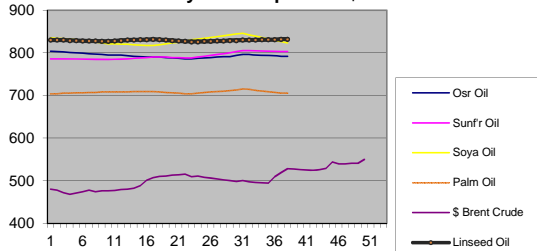
Matif Daily Close €



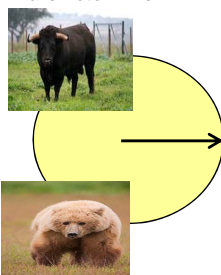
Chicago Futures	Month	Change
Soybeans (\$/bu)	May-18	\$0.11
Soya oil (cts/lb)	May-18	\$0.33
Soya meal (\$/T)	May-18	\$5.00
Rape Meal (ex mill)	Apr-18	£2

Beans D/d	May-18	Jun-18	Sep-18	Nov/Dec 18	Jan/Mar 19
Chettisham	£173.0	£174.0	POA	POA	POA
Nantwich	£173.0	£174.0	POA	POA	POA
Ipswich	POA	POA	POA	POA	POA
S'oton	POA	POA	POA	POA	POA
Banbury	POA	POA	POA	POA	POA

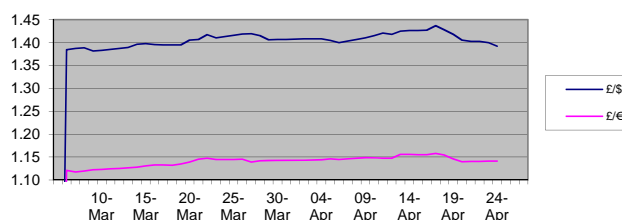
Weekly Oil Comparison \$



Barometer Arrow



Forex Daily record



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