



DAILY MARKET REPORT

Daily Comment

November Matif closed down €2.75. US soybean harvest is estimated to be 42% complete verses 64% average which is 7-10 days behind. The final US soybean exports to China will rely on a US/China trade deal which would mean they would take 85mil/t verses 83mil/t last year, time will tell!!! Speaker of the House of commons blocked PM Johnson new vote on his Divorce deal, leaving 4 days to get it through House and then the Lord's, unlikely!! Some area's of Brazil have received beneficial rains which will allow seedings to increase. On the 11/10 Matif was trading at €388.25 with € trading at €1.11, 21/10 Matif closed at €375.25 with the € at €1.16, this has brought the market down £26/t in 7 trading days!!!!

Hubbards Seeds
 For all Cover, Catch and Game cover crops we have an excellent Brochure which has all the answers.
 From AB1 to AB16 to EFA we have the options for you.
 Fodder whether Roots or Grasses, we have exclusive UOM blends to cover all options. Call your AM or the Devizes office on 01380 729200.

Market Drivers

Positive Market Drivers - EU OSR 19/20 production seen at 17.1mil/t. Global oilseed consumption seen at 564mil/t with soybeans accounting for 6mil of the increase. Veg oil usage to rise 3.2% (China/India), Reduction in Crude Oil production (OPEC).

Negative Market Drivers - Chinese soy imports set to be 82mil/t in 2019/20. Ukrainian OSR crop seen up 70% to 1.54mil/t in 18. Argentinean 2019 Soy crop seen @ 56mil/t & Brazil @ 117mil/t. Global Soybean production seen @ 358mil/t.

UOM Opinion

November 19 Matif down €0.50. Sterling strength will do little to encourage selling. Imports are still arriving keeping buyers from chasing ex farm seed. Hopefully a dry spell will allow Autumn drilling to catch up some of the short fall. Spring seed is going to be tight so early ordering will be essential. The uncertainty of Brexit We have Linseed, W Oat, Marrowfat, Blue and White Pea buyback contracts available. If you need samples taken please call your AM or the Devizes office. For more information call the Devizes office on 01380 729200.

United Oilseeds, The Farmers Co-operative

Why be a member of United Oilseeds?

Produce of area contracts on Oilseed rape

No Cap load charges on Oilseed rape.

Profit redistribution to our trading members.

Market leading Harvest, Long and Carte Blanche pools

Break crops

Peas, Beans, Linseed, Oats, Canary seed, Maple Peas and Soybeans

Advance Payments are available if required at favourable rates of interest.

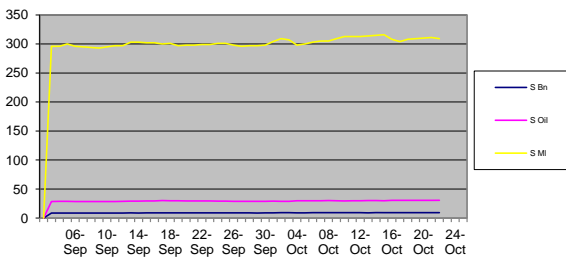
PLEASE NOTE THAT ALL PRICES ARE INDICATIVE ONLY, PLEASE CHECK WITH OFFICE BEFORE PRICING

Oilseed	Daily Change	Oct-19	Nov-19	Dec-19	Jan/Mar 20	Apr/Jun 20	As/Av 20	Sep-20	Oct/Dec 20
Delivered OSR Seed Prices									
Erith	£3.00	320	321	322	324	327	312	316	322
Liverpool	£3.00	POA	321	322	324	327	312	316	322
Chettisham	£3.00	317	318	319	321	324	309	313	319
Hull	£3.00	315	316	317	319	322	307	311	317
Berwick/Tees port	£3.00	311	312	313	315	318	303	307	313
Dundee	£3.00	307	308	311	313	316	301	305	311
Peterhead/Montrose	£3.00	307	308	311	313	316	301	305	311
Inverness	£3.00	305	306	309	311	314	299	303	309

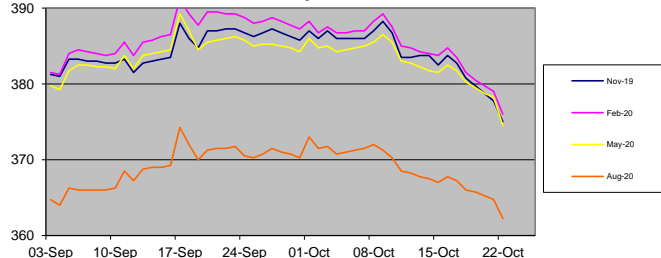
FOR EX FARM PRICES DEDUCT ACTUAL HAULAGE RATES TO DESTINATION

"United Oilseeds - Proudly supporting British Farming"

CBOT Soya Bean, OIL & Meal \$



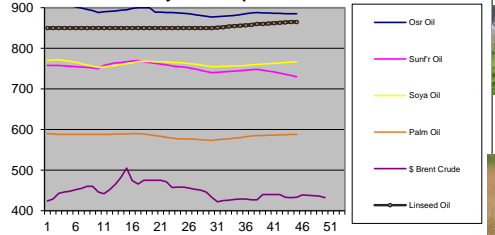
Matif Daily Close €



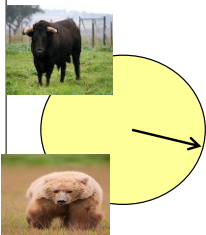
Chicago Futures	Month	Change
Soybeans (\$/bu)	Nov-19	\$0.01
Soya oil (cts/lb)	Dec-19	\$0.16
Soya meal (\$/T)	Dec-19	\$1.00
Rape Meal (ex mill)	Oct-19	£0.00

Beans D/d	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20
Chettisham	POA	POA	POA	POA	POA
Various Dest	POA	POA	POA	POA	POA
Ipswich	£187.0	POA	POA	POA	POA
Banbury	POA	POA	POA	POA	POA

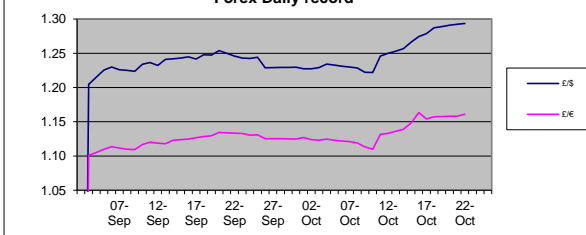
Weekly Oil Comparison \$/t



Barometer Arrow



Forex Daily record



Disclaimer

This communication represents the originator's personal views and opinions, which do not necessarily reflect those of the company. If you are not the intended recipient or the person responsible for delivering the email to the intended recipient, please notify the sender and delete the message and all copies from your Computer system immediately.

"If you no longer wish to receive the Daily Market Report from United Oilseeds, please contact us on 01380 729 200 or davidw@unitedoilseeds.co.uk