



DAILY MARKET REPORT

Daily Comment

May Matif closed up €1. Argentinean climate seen favourable for 2019 Soya crop as La Nina fades. Moscow Temperatures are 20C a 97year high! Brent Crude crept back over \$72/bar as the possibility of supply disruption & a strong equities market are off setting the profit taking effects of last week. The Argentinean farmer (unsurprisingly) is not selling Soya beans unless he has bills to pay & is waiting for either a board rally or a weaker Peso, or both.

Market Drivers

Positive Market Drivers - Veg oil usage to rise 3.2% (China/India), Chinese soy imports set to rise to 93mil/t in 2018. Reduction in Crude Oil production (OPEC). Drought in Argentinean reducing production to 39mil/t.

Negative Market Drivers - EU OSR 18/19 production seen up at 22.6mil/t. Global oilseed production seen up 2.8mil/t to 576.7mil/t mainly on a 2.3mil/t increase in soybeans. Ukrainian OSR crop seen up 70% to 1.54mil/t in 18. USDA increase US 17/18 soybean area up to 91mil/ac. Brazilian crop seen @ 117mil/t.

UOM Opinion

Matif opened down €0.50. With lack of farmer selling in the old crop market, crusher may look to import from other EU countries who have over supply or may be even divert shipments to satisfy demand in the short term and to keep them from chasing prices higher. Demand for Feed oats is good, trading around £100/£105 ex farm depending on haulage. Benefits of dealing with United Oilseeds, Produce of area contracts on Oilseed rape & Linseed, No Cap load charges on Oilseed rape, Profit redistribution to our trading Members.



The New Hubbards Seed

Brochure is now available giving all the latest information on Maize, Game cover & Conservation Crops. If you would like a copy please call your AM or the Devizes office on 01380 729200

United Oilseeds

Spring buyback contracts are available for Blue Peas, Marrowfat peas, White Peas & Brown Linseed. Call you Area Manager or the Devizes office on 01380 729200

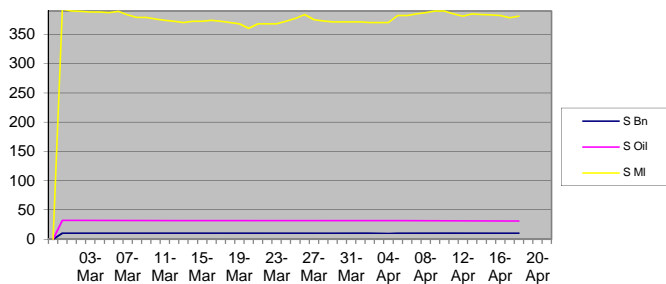
PLEASE NOTE THAT ALL PRICES ARE INDICATIVE ONLY, PLEASE CHECK WITH OFFICE BEFORE PRICING

Table with columns: Oilseed, Delivered OSR Seed Prices, Daily Change, Apr-18, May-18, Jun-18, Aug-18, Sep-18, Oct/Dec 18, Jan/Mar 19, Apr/June 19. Rows include Erith, Liverpool, Chettisham, Hull, Berwick/Tees port, Dundee, Peterhead/Montrose, Inverness.

FOR EX FARM PRICES DEDUCT ACTUAL HAULAGE RATES TO DESTINATION

"United Oilseeds - Proudly supporting British Farming"

CBOT Soya Bean, OIL & Meal \$



Matif Daily Close €

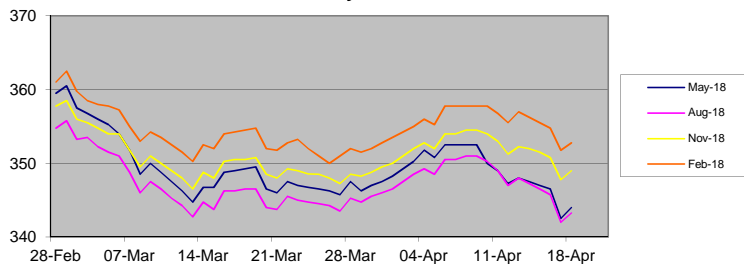
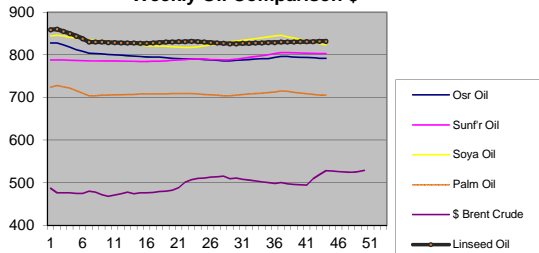


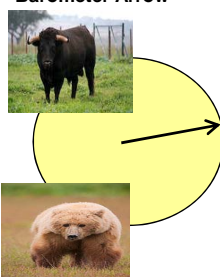
Table with columns: Chicago Futures, Month, Change. Rows include Soybeans (\$/bu), Soya oil (cts/lb), Soya meal (\$/T), Rape Meal (ex mill).

Table with columns: Beans D/d, May-18, Jun-18, Sep-18, Nov/Dec 18, Jan/Mar 19. Rows include Chettisham, Nantwich, Ipswich, S'oton, Banbury.

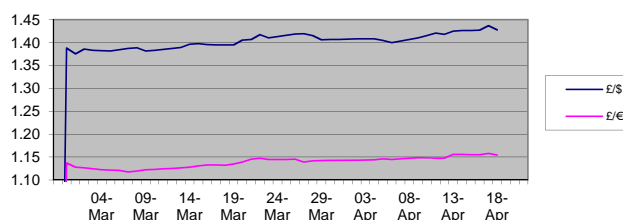
Weekly Oil Comparison \$



Barometer Arrow



Forex Daily record



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