



DAILY MARKET REPORT

Daily Comment

May Matif closed down €1.25. Soybeans had their first weekly gain in three weeks due to rains hampering deliveries to ports in top shipper Brazil, while currency strength in Argentina discourages farmers there from exporting their beans. US Feb soya processing rose to 154,498mil/bus from 153.720mil/bus a year earlier. Prime Minister May will only go for another vote on Brexit (Tuesday) if the Eurosceptic in her party agree to back her deal, however she will also need the DUP to come on board.

Market Drivers

**Positive Market Drivers** - Veg oil usage to rise 3.2% (China/India), Chinese soy imports set to be 95mil/t in 2018/19. Reduction in Crude Oil production (OPEC).  
**Negative Market Drivers** - EU OSR 18/19 production seen at 19.8mil/t. Global oilseed production seen at 600.5mil/t with greater soya production in Brazil & Nigeria. Ukrainian OSR crop seen up 70% to 1.54mil/t in 18. Argentinean 2019 Soy crop seen @ 55mil/t & Brazil @ 113.5mil/t. Global Soybean production seen up 5% @ 352mil/t.

UOM Opinion

May 19 Matif opened down €0.25. Another week of uncertainty ahead as PM May tries to get all her ducks in a row before having "meaningful vote No3!". Sterling has eased lower this morning which helps slightly however the Matif has also dropped, negating any benefit we may have seen. Hubbards Seeds are ready to supply you with excellent varieties of Maize whether for Animal Feed or AD Plants. Cover & Catch crops are also being discussed with a wide array of options, to be taken advantage, Call the Devizes office on 01380 729200 for more information.



The New Hubbards

Brochure is now available giving all the latest information on Maize, Game cover & Conservation Crops, EFA mixtures are also available. Call 01380 729200 to get your copy.

The benefits of reseeded Grass leys see below. <https://www.unitedoilseeds.co.uk/news-events/blog-reseeding-your-grass-leys>

Exclusive to United Oilseeds for 2019

**ACACIA (Conventional)** Winter Oilseeds rape. Verticillium Wilt index of 12. The No1 Conventional on the AHDB Candidate List. Highest UK Gross Output, it is a cross with Anastasia.

**Aurelia (Hybrid)** Winter Oilseed Rape. Verticillium Wilt index of 20. The No1 Hybrid on the AHDB Candidate List. Highest UK Gross Output Hybrid, highest Agronomic Merit rating of 41, turnip Yellow Virus resistant, RLM7 Phoma resistance, Gene Specific Pod Shatter resistance. Call 01380 729200 for more information.

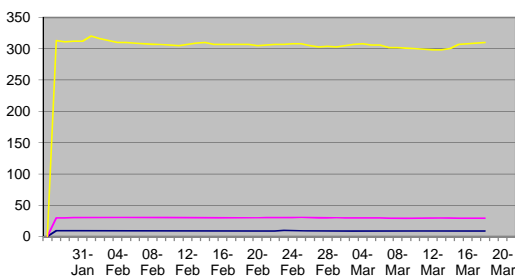
PLEASE NOTE THAT ALL PRICES ARE INDICATIVE ONLY, PLEASE CHECK WITH OFFICE BEFORE PRICING

Table with columns: Oilseed, Delivered OSR Seed Prices, Daily Change, Mar-19, Apr-19, May-19, As/ave 19, Sep-19, Oct/Dec 19, Jan/Mar 20, Apr/Jun 20. Rows include Erith, Liverpool, Chettisham, Hull, Berwick/Tees port, Dundee, Peterhead/Montrose, Inverness.

FOR EX FARM PRICES DEDUCT ACTUAL HAULAGE RATES TO DESTINATION

"United Oilseeds - Proudly supporting British Farming"

CBOT Soya Bean, OIL & Meal \$



Matif Daily Close €

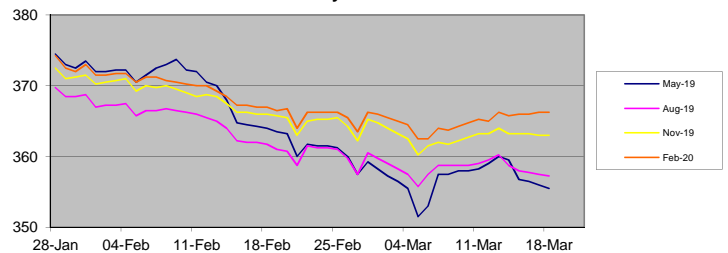
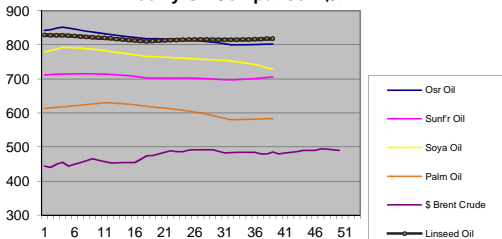


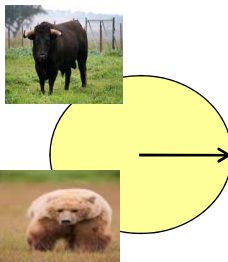
Table with columns: Chicago Futures, Month, Change. Rows include Soybeans (\$/bu), Soya oil (cts/lb), Soya meal (\$/T), Rape Meal (ex mill).

Table with columns: Beans D/d, Mar-19, Apr-19, May-19, Jun-19, Sep-19. Rows include Chettisham, Nantwich, Ipswich, S'oton, Banbury.

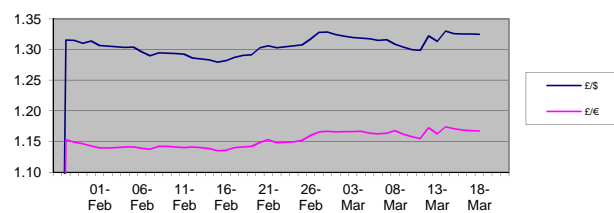
Weekly Oil Comparison \$/t



Barometer Arrow



Forex Daily record



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