



DAILY MARKET REPORT

Daily Comment

Aug Matif finished down €0.75. Brent crude oil continues it's meteoric rise to nearly \$80/bar on continued middle east worries & Iranian/US issues. US crude stockpiles fell 1.4mil/bar last week, surging shale output won't be able to replace the potential drop in shipments from Iran. US production has hit 10mil/bar/day. Thunderstorms, Hail & Strong Winds are hampering the Brazilian corn harvest. Rains are easing in Argentina which will allow harvest to creep forward with growing concerns about further loss of yield and quality. The dry start to the season in Australia is slowing drillings as farmers are reluctant to waste seed and money if no rains arrive.

Market Drivers

Positive Market Drivers - Veg oil usage to rise 3.2% (China/India), Chinese soy imports set to rise to 93mil/t in 2018. Reduction in Crude Oil production (OPEC). Drought in Argentinean reducing production to 38mil/t.

Negative Market Drivers - EU OSR 18/19 production seen up at 22.6mil/t. Global oilseed production seen up 20.9mil/t to 593.7mil/t with soybeans up 17.8mil/t increase in soybeans. Ukrainian OSR crop seen up 70% to 1.54mil/t in 18. Brazilian crop seen @ 118mil/t.

UOM Opinion

Aug Matif opens up €0.75. Yes you've guessed it..... we need a few showers of rain to help some of the Spring crops drilled recently get established. Freshly drilled Soya Beans have chitted and are taking advantage of warm conditions. Spring beans may be suffering at the moment which could lead to lower yields while increasing the possibility of larger Human consumption premium. See PGRO/Syngenta bruchid monitor. UOM Has a full portfolio of Winter Oilseed rape varieties to choose from, whether you are looking at Hybrids, Conventional or Clearfield. We also offer HEAR & HOLL varieties with buy back contracts available to give you peace of mind.



The New Hubbards

Brochure is now available giving all the latest information on Maize, Game cover & Conservation Crops, EFA mixtures are also available.

If you would like a copy please call your AM or the Devizes office on 01380 729200

United Oilseeds

Spring buyback contracts are available for Blue Peas, Marrowfat peas, White Peas & Brown Linseed. Call your Area Manager or the Devizes office on 01380 729200

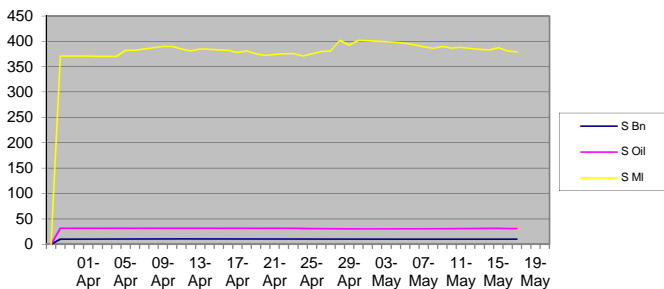
PLEASE NOTE THAT ALL PRICES ARE INDICATIVE ONLY, PLEASE CHECK WITH OFFICE BEFORE PRICING

Oilseed	Daily Change	May-18	Jun-18	Aug-18	Sep-18	Oct/Dec 18	Jan/Mar 19	Apr/Jun 19	Aug-19
Delivered OSR Seed Prices									
Erith	£0.00	299	300	295	300	305	308	311	POA
Liverpool	£0.00	299	300	295	300	305	308	311	POA
Chettisham	£0.00	296	297	292	297	302	305	308	POA
Hull	£0.00	poa	poa	291	296	301	304	307	POA
Berwick/Tees port	£0.00	poa	poa	287	292	297	300	303	POA
Dundee	£0.00	284	285	283	288	293	296	299	POA
Peterhead/Montrose	£0.00	284	285	283	288	293	296	299	POA
Inverness	£0.00	282	283	282	287	292	295	298	POA

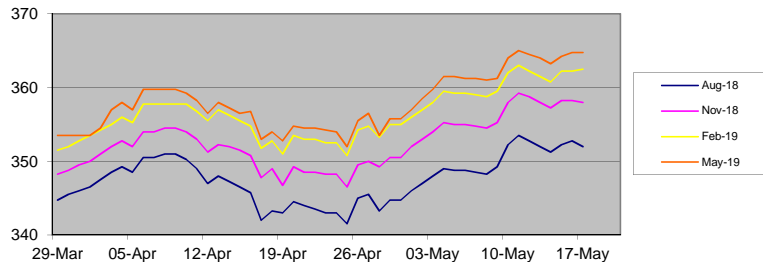
FOR EX FARM PRICES DEDUCT ACTUAL HAULAGE RATES TO DESTINATION

"United Oilseeds - Proudly supporting British Farming"

CBOT Soya Bean, Oil & Meal \$



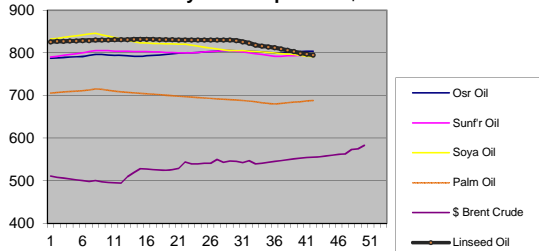
Matif Daily Close €



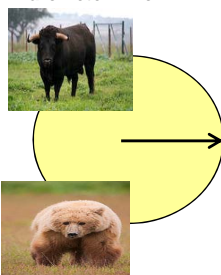
Chicago Futures	Month	Change
Soybeans (\$/bu)	Jul-18	\$0.08
Soya oil (cts/lb)	Jul-18	\$0.22
Soya meal (\$/T)	May-18	\$1.00
Rape Meal (ex mill)	Apr-18	£0

Beans D/d	May-18	Jun-18	Sep-18	Nov/Dec 18	Jan/Mar 19
Chettisham	£173.0	£175.0	POA	POA	POA
Nantwich	£173.0	£176.0	POA	POA	POA
Ipswich	POA	POA	POA	POA	POA
S'oton	POA	POA	POA	POA	POA
Banbury	POA	POA	POA	POA	POA

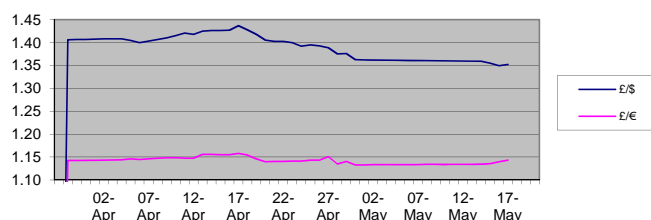
Weekly Oil Comparison \$



Barometer Arrow



Forex Daily record



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