



**DAILY MARKET REPORT**

**Daily Comment**

May Matif closed down €1.50. Sterling stronger @ €1.1542 (86.6) due to speculators/Investors betting on an interest rise by the BoE next month, time will tell!! China imported 5.67mil/t of soya beans up 4.5% on Feb but down 10.4% on March 17. The Trade war is affecting the US pig farmer with prices dropping from \$170 to \$125 a pig in 2 weeks, while bean pulp has gone up 25%. Argentina's harvest is 23.6% complete compared to the 5yr ave of 15% with yields 30% down. The French rapeseed stockpile is set to rise 6.2% to 258KMT from previous estimates of 243KMT. Australian canola area is seen at 1.42mil/ha similar to last year.

**Market Drivers**

**Positive Market Drivers** - Veg oil usage to rise 3.2% (China/India), Chinese soy imports set to rise to 93mil/t in 2018. Reduction in Crude Oil production (OPEC). Drought in Argentinean affecting yields.

**Negative Market Drivers** - EU OSR 18/19 production seen up at 22.6mil/t. Global oilseed production seen up 2.8mil/t to 576.7mil/t mainly on a 2.3mil/t increase in soybeans. Ukrainian OSR crop seen up 70% to 1.54mil/t in 18. USDA increase US 17/18 soybean area up to 91mil/ac. Brazilian crop seen @ 117mil/t.

**UOM Opinion**

Matif opened up €1.75. The drip drip down of Matif is doing little to help farm sales, on a brighter note the weather this week will hopefully see drills flat out. Barn doors remain closed as field work takes priority, this will not help hungry mills buying hand to mouth, this in it's self may support prices in the middle market as buyers try to supply expensive sales. Benefits of dealing with United Oilseeds, Produce of area contracts on Oilseed rape & Linseed, No Cap load charges on Oilseed rape, Profit redistribution to our trading Members.



**The New Hubbards Seed**

Brochure is now available giving all the latest information on Maize, Game cover & Conservation Crops  
If you would like a copy please call your AM or the Devizes office on 01380 729200

**United Oilseeds**

Spring buyback contracts are available for Blue Peas, Marrowfat peas, White Peas & Brown Linseed.  
Call you Area Manager or the Devizes office on 01380 729200

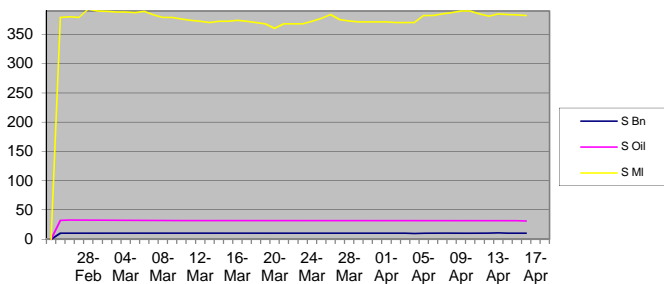
PLEASE NOTE THAT ALL PRICES ARE INDICATIVE ONLY, PLEASE CHECK WITH OFFICE BEFORE PRICING

Oilseed	Daily Change	Apr-18	May-18	Jun-18	Aug-18	Sep-18	Oct/Dec 18	Jan/Mar 19	Apr/June 19
Delivered OSR Seed Prices									
Erith	£2.00	296	296	296	287	291	297	300	303
Liverpool	£2.00	296	296	296	287	291	297	300	303
Chettisham	£2.00	293	293	293	284	288	294	297	300
Hull	£2.00	292	292	292	283	287	293	296	299
Berwick/Tees port	£2.00	288	288	288	279	283	289	292	295
Dundee	£2.00	284	284	284	275	279	285	288	291
Peterhead/Montrose	£2.00	284	284	284	275	279	285	288	291
Inverness	£2.00	283	283	283	274	278	284	287	290

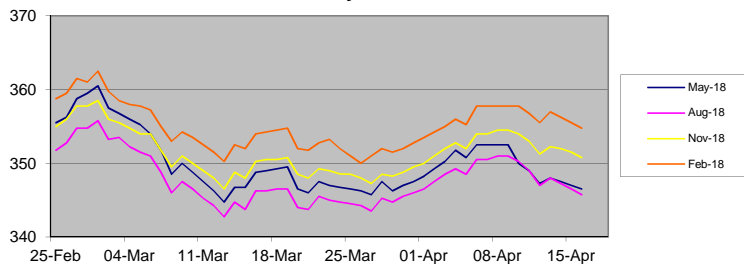
FOR EX FARM PRICES DEDUCT ACTUAL HAULAGE RATES TO DESTINATION

"United Oilseeds - Proudly supporting British Farming"

CBOT Soya Bean, OIL & Meal \$



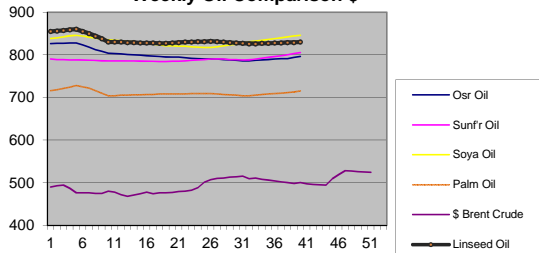
Matif Daily Close €



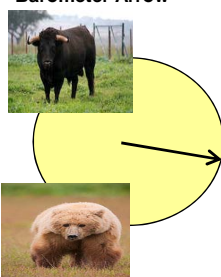
Chicago Futures	Month	Change
Soybeans (\$/bu)	May-18	\$0.09
Soya oil (cts/lb)	May-18	\$0.30
Soya meal (\$/T)	May-18	\$3.00
Rape Meal (ex mill)	Apr-18	£8

Beans D/d	May-18	Jun-18	Sep-18	Nov/Dec 18	Jan/Mar 19
Chettisham	POA	POA	POA	POA	POA
Nantwich	£170.0	£171.0	POA	POA	POA
Ipswich	POA	POA	POA	POA	POA
S'oton	POA	POA	POA	POA	POA
Banbury	POA	POA	POA	POA	POA

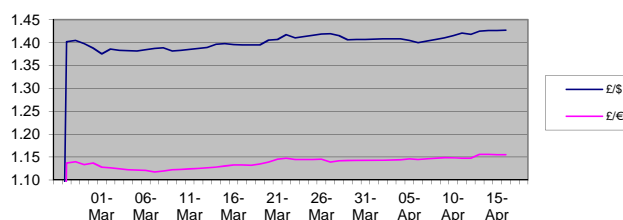
Weekly Oil Comparison \$



Barometer Arrow



Forex Daily record



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