



DAILY MARKET REPORT

Daily Comment

Nov Matif closed down €0.50. US soybeans firmed Monday after it was reported 2 vessels had been loaded with US Soybeans heading for China, this indicated to traders that Chinese buyer may be getting desperate for supplies amid the prolonged trade war between the nations, also weather conditions have deteriorated. South American supplies are dwindling from the 2018 harvest with fresh supplies not available until the New Year, which may force China to buy more US shipments, time will tell!!! NOFA reported September processing rose to 160.7mil/bus up from 136.4mil/bus. US harvest has slowed as Soybeans are 38% complete verses 47% last year. Sterling firmer this AM @ €1.14 (87.7p).

Market Drivers

Positive Market Drivers - Veg oil usage to rise 3.2% (China/India), Chinese soy imports set to be 95mil/t in 2018/19. Reduction in Crude Oil production (OPEC). Negative Market Drivers - EU OSR 18/19 production seen at 19.8mil/t. Global oilseed production seen at 603.9.7mil/t with soy & OSR up. Ukrainian OSR crop seen up 70% to 1.54mil/t in 18. Argentinean 2019 Soy crop seen @ 54mil/t & Brazil @ 119mil/t. Global Soybean production seen up 5% @ 352mil/t.

UOM Opinion

Nov 18 Matif opened up €0.25. Feb Matif started off the day positive which did follow through to ex farm values, sterling also dipped on Brexit fall out over the Irish border. Buyers are still of the opinion that prices will weaken in the New Year, however poor establishment for next years crop may temper the downside, carry out stacks will be low which may also help values in the 2nd half of the season, reduced import opportunity from OZ & Canada may also have an effect. Spring cropping is now coming into focus, we have a full portfolio of buybacks for Marrowfat, Blue Peas, Spring beans & Linseed. If you would like to discuss New crop buyback contracts please call your Am or the Devizes office on 01380 729200.

Hubbards Seeds logo. The New Hubbards Brochure is now available giving all the latest information on Maize, Game cover & Conservation Crops, EFA mixtures are also available. Call 01380 729200 to get your copy. The benefits of reseeded Grass leys see below. https://www.unitedoilseeds.co.uk/news-events/blog-reseeding-your-grass-leys United Oilseeds New Membership portal now available. look up your Contracts, Weights, Analysis & seed orders. Become a member. Call Your AM or Devizes office 01380 729200 Produce of area, No Cap load charges & Advance payments

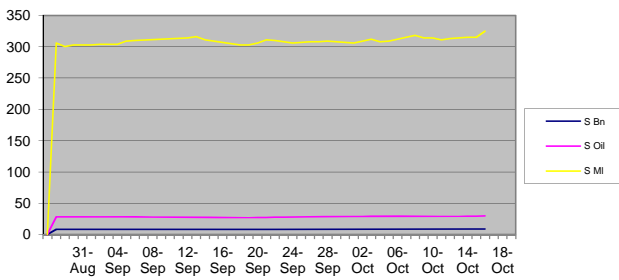
PLEASE NOTE THAT ALL PRICES ARE INDICATIVE ONLY, PLEASE CHECK WITH OFFICE BEFORE PRICING

Table with columns: Oilseed, Delivered OSR Seed Prices, Daily Change, Oct-18, Nov-18, Jan/Mar 19, Apr/Jun 19, As/ave 19, Sep-19, Oct/Dec 19, Jan/Feb 20. Rows include Erith, Liverpool, Chettisham, Hull, Berwick/Tees port, Dundee, Peterhead/Montrose, Inverness.

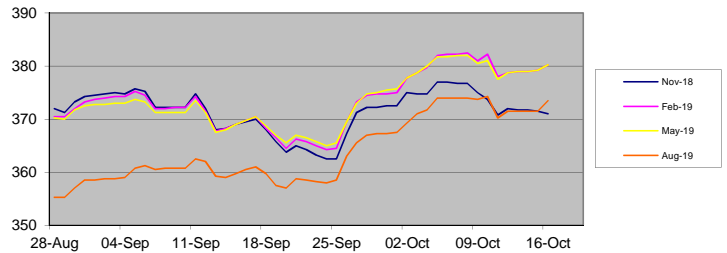
FOR EX FARM PRICES DEDUCT ACTUAL HAULAGE RATES TO DESTINATION

"United Oilseeds - Proudly supporting British Farming"

CBOT Soya Bean, OIL & Meal \$



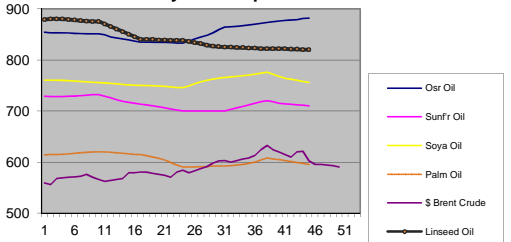
Matif Daily Close €



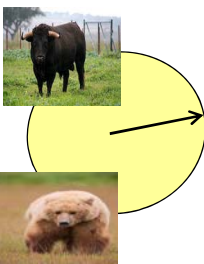
Chicago Futures table with columns: Chicago Futures, Soybeans (\$/bu), Soya oil (cts/lb), Soya meal (\$/T), Rape Meal (ex mill), Month, Change.

Beans D/d table with columns: Beans D/d, Oct-18, Nov-18, Dec-18, Jan/Mar 19, Apr/May 19. Rows include Chettisham, Nantwich, Ipswich, S'oton, Banbury.

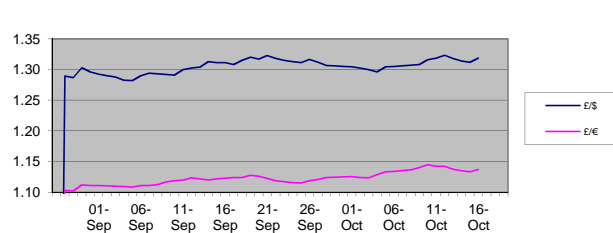
Weekly Oil Comparison \$



Barometer Arrow



Forex Daily record



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