



DAILY MARKET REPORT

Daily Comment

Feb Matif closed down €1.75. Sterling cleared €1.15 Wednesday on positive rumours about Brexit only to slide down to €1.136 today as another Brexit secretary has resigned this morning & knives are out in Parliament to vote against it. The US soybean harvest is now 88% complete verses 83% last week & 93% a year ago. Brent crude rallied on reports that OPEC are to deduce output by 1.4mil/bar/day, a larger figure than expected. NOPA Octobers US crush figures are estimated at 170mil/bus this would be the 2nd largest volume ever as they take advantage of newly harvested beans.

Market Drivers

Positive Market Drivers - Veg oil usage to rise 3.2% (China/India), Chinese soy imports set to be 95mil/t in 2018/19. Reduction in Crude Oil production (OPEC). Negative Market Drivers - EU OSR 18/19 production seen at 19.8mil/t. Global oilseed production seen at 603.9.7mil/t with soy & OSR up. Ukrainian OSR crop seen up 70% to 1.54mil/t in 18. Argentinean 2019 Soy crop seen @ 54mil/t & Brazil @ 119mil/t. Global Soybean production seen up 5% @ 352mil/t.

UOM Opinion

Feb 19 Matif opened up €1.50. With sterling weaker this AM prices should be supportive. This roller coaster ride will continue until there is some closure on the Brexit deal, or No deal time will tell. If there is a target price to sell OSR and you see it, make sure you sell into it as the next day the price could fall away. Unfortunately Politics is having the biggest effect on price not agriculture! Spring seed is getting tight, Seed merchants are taking advantage of this fact as prices climb, germination seems to be the main concern. To get some seed prices or discuss marketing please call your AM or the Devizes office on 01380 729200.

The New Hubbards Brochure is now available giving all the latest information on Maize, Game cover & Conservation Crops, EFA mixtures are also available. Call 01380 729200 to get your copy. The benefits of reseeded Grass leys see below. United Oilseeds New Membership portal now available. look up your Contracts, Weights, Analysis & seed orders. Become a member. Call Your AM or Devizes office 01380 729200 Produce of area, No Cap load charges & Advance payments

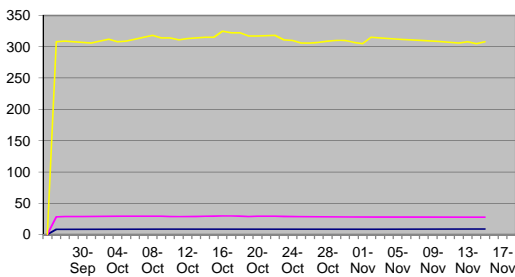
PLEASE NOTE THAT ALL PRICES ARE INDICATIVE ONLY, PLEASE CHECK WITH OFFICE BEFORE PRICING

Table with columns: Oilseed, Delivered OSR Seed Prices, Daily Change, Nov-18, Dec-18, Jan/Mar 19, Apr/Jun 19, As/ave 19, Sep-19, Oct/Dec 19, Jan/Feb 20. Rows include Erith, Liverpool, Chettisham, Hull, Berwick/Tees port, Dundee, Peterhead/Montrose, Inverness.

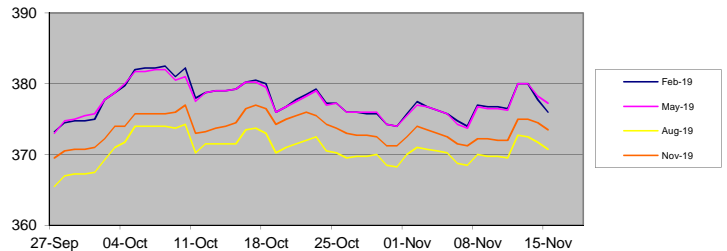
FOR EX FARM PRICES DEDUCT ACTUAL HAULAGE RATES TO DESTINATION

"United Oilseeds - Proudly supporting British Farming"

CBOT Soya Bean, OIL & Meal \$



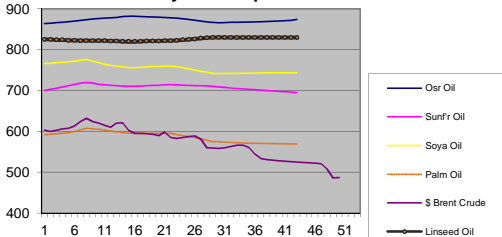
Matif Daily Close €



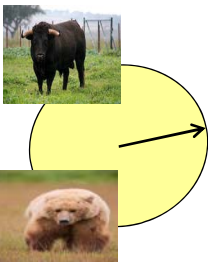
Chicago Futures table with columns: Chicago Futures, Soybeans (\$/bu), Soya oil (cts/lb), Soya meal (\$/T), Rape Meal (ex mill), Month, Change.

Beans D/d table with columns: Beans D/d, Nov-18, Dec-18, Jan/Mar 19, Apr/May 19, Jun-19. Rows include Chettisham, Nantwich, Ipswich, S'oton, Banbury.

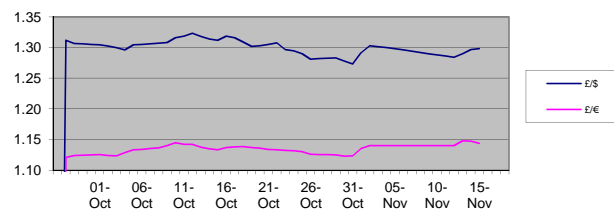
Weekly Oil Comparison \$/t



Barometer Arrow



Forex Daily record



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