



DAILY MARKET REPORT

Daily Comment

February Matif Closed down €0.75. US soybeans head for it's second weekly loss on Trade Worry, however private Chinese soybean processors have bought 5 cargoes of beans for December and January shipment, which is less than the amount expected by the market. Assuming normal weather conditions the US soybean acreage could be 86.4mil/ac up from this years level of 74.4mil/ac and the soybean carry out could rise to 670mil/bus. US weather will be harder to predict this year as forecaster are unable to depend on the strong influences of an El Nino or La Nina climatic event. Western Australia's grain tonnage will be down about 25% due to lower rainfall and dry conditions.

Hubbards Seeds
 For all Cover, Catch and Game cover crops we have an excellent Brochure which has all the answers.
 From AB1 to AB16 to EFA we have the options for you.
 Fodder whether Roots or Grasses, we have exclusive UOM blends to cover all options. Call your AM or the Devizes office on 01380 729200.

Market Drivers

Positive Market Drivers - EU OSR 19/20 production seen at 17.1mil/t. Global oilseed consumption seen at 564mil/t with soybeans accounting for 6mil of the increase. Veg oil usage to rise 3.2% (China/India). Reduction in Crude Oil production (OPEC).

Negative Market Drivers - Chinese soy imports set to be 82mil/t in 2019/20. Ukrainian OSR crop seen up 70% to 1.54mil/t in 18. Argentinean 2019 Soy crop seen @ 56mil/t & Brazil @ 117mil/t. Global Soybean production seen @ 358mil/t.

UOM Opinion

February 20 opened down €1.50. Sterling holding steady as election fever takes it's toll, markets are waiting for Ukrainian imports to dry up in the hope we will see some upside in values. Spring seed is going to get tight, buyback contracts will be critical to try and ensure decent ex FM prices. With the volume of area going in contract values may reduce slightly. We have Linseed, Marrowfat, Blue and White Pea buyback contracts available. If you need samples taken please call your AM or the Devizes office. For more information call the Devizes office on 01380 729200.

United Oilseeds, The Farmers Co-operative

Why be a member of United Oilseeds?

Produce of area contracts on Oilseed rape

No Cap load charges on Oilseed rape.

Profit redistribution to our trading members.

Market leading Harvest, Long and Carte Blanche pools

Break crops

Peas, Beans, Linseed, Oats, Canary seed, Maple Peas and Soybeans

Advance Payments are available if required at favourable rates of interest.

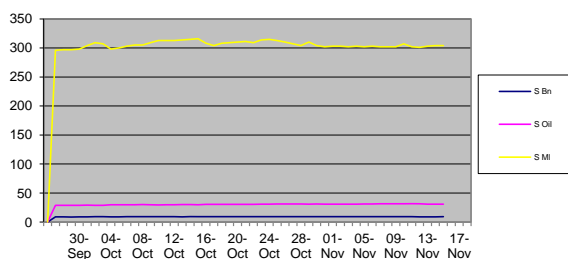
PLEASE NOTE THAT ALL PRICES ARE INDICATIVE ONLY, PLEASE CHECK WITH OFFICE BEFORE PRICING

Oilseed	Daily Change	Nov-19	Dec-19	Jan/Mar 20	Apr/Jun 20	As/Av 20	Sep-20	Oct/Dec 20	Jan/Mar 21
Delivered OSR Seed Prices									
Erith	£0.00	331	332	334	337	317	321	327	330
Liverpool	£0.00	331	332	334	337	317	321	327	330
Chettisham	£0.00	328	329	331	334	314	318	324	327
Hull	£0.00	326	327	329	332	312	316	322	325
Berwick/Tees port	£0.00	322	323	325	328	308	312	318	321
Dundee	£0.00	318	319	323	326	306	310	316	319
Peterhead/Montrose	£0.00	318	319	323	326	306	310	316	319
Inverness	£0.00	316	317	321	324	304	308	314	317

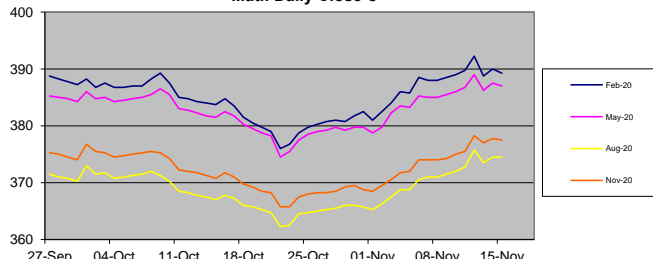
FOR EX FARM PRICES DEDUCT ACTUAL HAULAGE RATES TO DESTINATION

"United Oilseeds - Proudly supporting British Farming"

CBOT Soya Bean, OIL & Meal \$



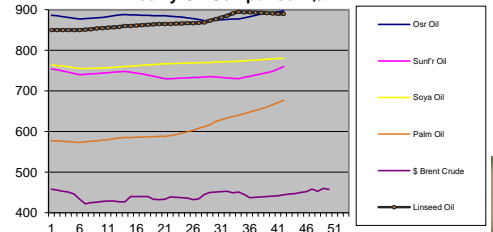
Matif Daily Close €



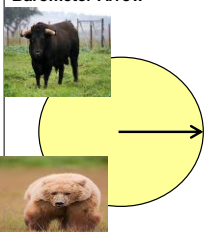
Chicago Futures	Month	Change
Soybeans (\$/bu)	Nov-19	\$0.02
Soya oil (cts/lb)	Dec-19	\$0.52
Soya meal (\$/T)	Dec-19	\$1.00
Rape Meal (ex mill)	Nov-19	£0.00

Beans D/d	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20
Chettisham	POA	POA	POA	POA	POA
Various Dest	POA	POA	POA	POA	POA
Ipswich	£188.0	POA	POA	POA	POA
Banbury	POA	POA	POA	POA	POA

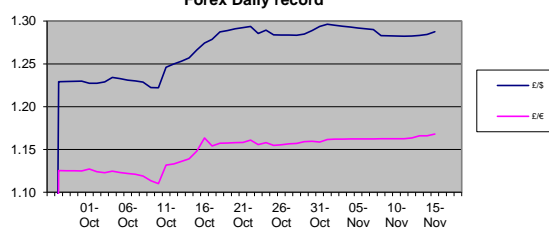
Weekly Oil Comparison \$/t



Barometer Arrow



Forex Daily record



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