

DAILY MARKET REPORT

Daily Comment

Nov Matif closed up €3. The USDA report out last night was seen as slightly bearish on Soya beans on higher US & World 2018/19 ending stocks. Total oilseed production is down 1.4mil/t to 592.6mil/t. Rapeseed production is lowered 2.6mil/t with lower numbers in the EU, Australia, Ukraine & Russia. EU production looks to be under 20mil/t, German production is seen down 16.8% to 3.55mil/t, France down 14% from 5.4mil/t to 4.6mil/t, Poland down 27% to 2mil/t & the UK down marginally @ 2.15mil/t, this may change as harvest progresses. Australian wheat futures have surged 24% so Bread prices are expected to rocket due again to dry conditions putting yields under threat.

Market Drivers

Positive Market Drivers - Veg oil usage to rise 3.2% (China/India), Chinese soy imports set to be 95mil/t in 2018/19. Reduction in Crude Oil production (OPEC). Drought in Argentinean reducing production to 35mil/t.

Negative Market Drivers - EU OSR 18/19 production seen at 19.8mil/t. Global oilseed production seen up 20.9mil/t to 593.7mil/t with soybeans up 17.8mil/t increase in soybeans. Ukrainian OSR crop seen up 70% to 1.54mil/t in 18. Brazilian crop seen @ 118mil/t.

UOM Opinion

Nov Matif opened up €1.50. Sterling is easier today @ €1.1289 (88.6p). Brent crude has slipped to \$73/bar. Yields are still all over the place which is probably no surprise. Although Soya is under pressure price wise Oilseed rape is holding it's own. There are a few OSR cargoes about next week which will limit deliveries to mills. Stores are working well so far, we are keeping an eye on Erucic levels going into store and will be talking to growers if problems arrive. UOM has a full portfolio of Winter Oilseed rape varieties to choose from, whether Hybrids, Conventional or Clearfield. We also offer HEAR & HOLL varieties with buybacks, call your AM or Devizes on 01380 729200.



The New Hubbards



Brochure is now available giving all the latest information on Maize, Game cover & Conservation Crops, EFA mixtures are also available. Call 01380 729200 to get your copy. The benefits of reseeded Grass leys see below.

<https://www.unitedoilseeds.co.uk/news-events/blog-reseeding-your-grass-leys>

United Oilseeds

Become a member of UOM & enjoy the benefits. Produce of Area Contracts (OSR/Linseed), No Cap Load charges, Profit redistribution to Trading members (buying seed or selling crop), Advance payments available on request.

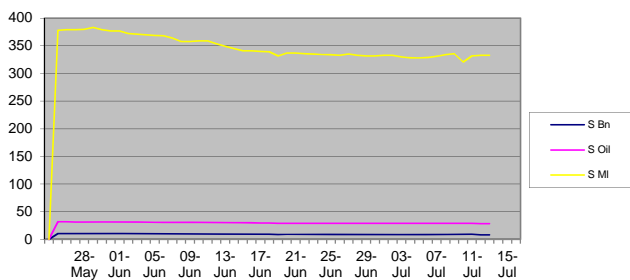
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Oilseed Delivered OSR Seed Prices	New Crop								
	Daily Change	As/Av	Aug-18	Sep-18	Oct/Dec 18	Jan/Mar 19	Apr/Jun 19	Aug-19	Sep-19
Erith	£2.00	309	309	315	319	322	325	POA	POA
Liverpool	£2.00	309	309	315	319	322	325	POA	POA
Chettisham	£2.00	306	306	312	316	319	322	POA	POA
Hull	£2.00	305	305	311	315	318	321	POA	POA
Berwick/Tees port	£2.00	301	301	307	311	314	317	POA	POA
Dundee	£2.00	294	294	303	307	310	313	POA	POA
Peterhead/Montrose	£2.00	294	294	303	307	310	313	POA	POA
Inverness	£2.00	292	292	302	306	309	312	POA	POA

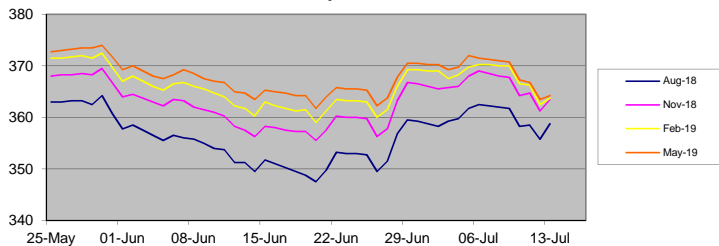
FOR EX FARM PRICES DEDUCT ACTUAL HAULAGE RATES TO DESTINATION

"United Oilseeds - Proudly supporting British Farming"

CBOT Soya Bean, OIL & Meal \$



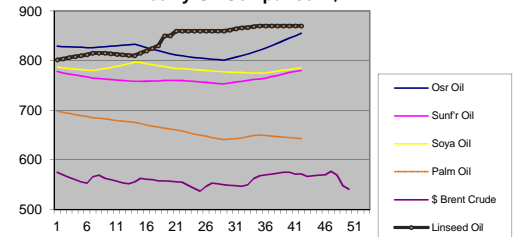
Matif Daily Close €



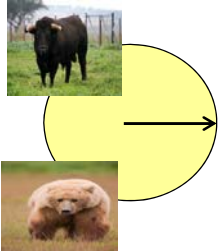
Chicago Futures		Month	Change
Soybeans (\$/bu)	\$9.31	Jul-18	\$0.20
Soya oil (cts/lb)	\$28.17	Jul-18	\$0.16
Soya meal (\$/T)	\$333	Jul-18	\$0.00
Rape Meal (ex mill)	£212	Jul-18	£0

Beans D/d	Jul-18	Sep-18	Nov/Dec 18	Jan/Mar 19	Apr/May 19
Chettisham	£176.0	POA	POA	POA	POA
Nantwich	POA	POA	POA	POA	POA
Ipswich	POA	POA	POA	POA	POA
S'oton	POA	POA	POA	POA	POA
Banbury	POA	POA	POA	POA	POA

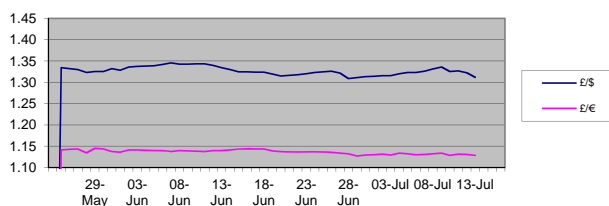
Weekly Oil Comparison \$



Barometer Arrow



Forex Daily record



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