



DAILY MARKET REPORT

Daily Comment

Feb Matif closed up €0.25. Soybeans tumbled to it's lowest level for 6 weeks after the US/China trade talks ended without any specific commitments and a lower forecast for Brazilian Soy out, but higher than analyst had predicted. The French Government has lifted the minimum mandatory share of biofuels in regular motor vehicle fuel to 7.9% in 2019 & 8.2% in 2020. The aim is to get to 15% by 2030. Local feedstocks will have priority. Brent crude passed \$60/bar as tension between an uncertain economic outlook and OPEC supply cuts continued to keep trading volatile. President Trump is examining using disaster relief money to build the wall between Mexico & the US as the shut down enters it's 20th day, 800,000 workers miss pay checks.

Market Drivers

Positive Market Drivers - Veg oil usage to rise 3.2% (China/India), Chinese soy imports set to be 95mil/t in 2018/19. Reduction in Crude Oil production (OPEC). Negative Market Drivers - EU OSR 18/19 production seen at 19.8mil/t. Global oilseed production seen at 600.5mil/t with greater soya production in Brazil & Nigeria. Ukrainian OSR crop seen up 70% to 1.54mil/t in 18. Argentinean 2019 Soy crop seen @ 54mil/t & Brazil @ 117.6mil/t. Global Soybean production seen up 5% @ 352mil/t.

UOM Opinion

Feb 19 Matif opened up down €0.75. The OSR market is holding steady as weak currency helps support prices as we head towards the culmination of debate in Parliament & the Vote on the 14th Jan. Spring buybacks are still available on most commodities however Oats have probably run their course at the moment, Peas, Beans & Linseed are still open. Now is the start of the Maize selling season along with game cover & environmental markets with Pollen & Nectar mixes to encourage butterflies & Bees into the headlands of fields in the spring and summer. Fodder beet is also on the agenda. For the latest information please call your manager or the Devizes office on 01380 729200.



The New Hubbards

Brochure is now available giving all the latest information on Maize, Game cover & Conservation Crops, EFA mixtures are also available. Call 01380 729200 to get your copy. The benefits of reseeded Grass leys see below.

https://www.unitedoilseeds.co.uk/news-events/blog-reseeding-your-grass-leys



United Oilseeds

Marketing Oilseed Rape, Oats, Peas, Beans and Linseed for over 50 years.

Harvest, Long & Carte Blanche pools

Spring seed available on request

Maize seed covering Animal Feed &

AD plants is also available

Call your AM or Devizes on 01380 729200

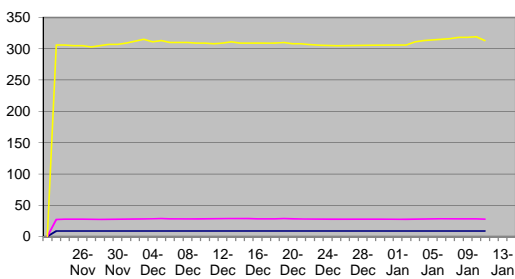
PLEASE NOTE THAT ALL PRICES ARE INDICATIVE ONLY, PLEASE CHECK WITH OFFICE BEFORE PRICING

Table with columns: Oilseed, Delivered OSR Seed Prices, Daily Change, Jan-19, Feb-19, Apr/Jun 19, As/ave 19, Sep-19, Oct/Dec 19, Jan/Mar 20, Apr/Jun 20. Rows include Erith, Liverpool, Chettisham, Hull, Berwick/Tees port, Dundee, Peterhead/Montrose, Inverness.

FOR EX FARM PRICES DEDUCT ACTUAL HAULAGE RATES TO DESTINATION

"United Oilseeds - Proudly supporting British Farming"

CBOT Soya Bean, OIL & Meal \$



Matif Daily Close €

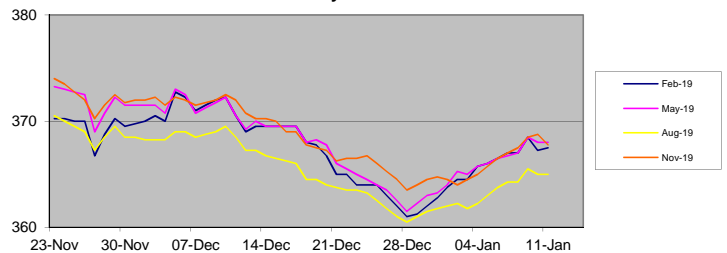
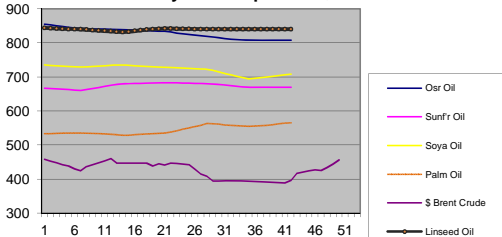


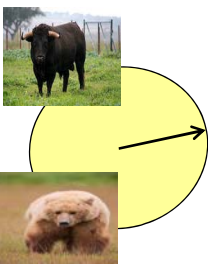
Table with columns: Chicago Futures, Soybeans (\$/bu), Soya oil (cts/lb), Soya meal (\$/T), Rape Meal (ex mill), Month, Change.

Table with columns: Beans D/d, Jan-19, Feb-19, Mar-19, Apr/May 19, Jun-19. Rows include Chettisham, Nantwich, Ipswich, S'oton, Banbury.

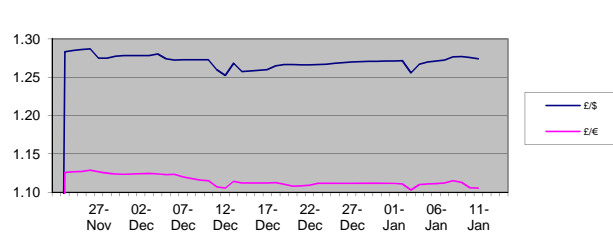
Weekly Oil Comparison \$/t



Barometer Arrow



Forex Daily record



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