



DAILY MARKET REPORT

Daily Comment

Feb Matif closed down €1.75. Sterling tumbled to it's lowest level in 20 months after Prime minister May delayed the Vote on Brexit in Parliament. Although Matif fell along with Sterling prices held steady as one negated the other. Forecasts for imports of Soybeans for 2018-19 season have remained unchanged at 94.1mil/t. Dryness in Southern Brazil may cut soy yields as harvest prepares to get underway in January. Palm oil jumped to a 2 week high as supply & demand figures were released showing Malaysian inventories were higher while production fell to 1.8mil/t. The French rapeseed crop is being reported down 23.6%.

Market Drivers

Positive Market Drivers - Veg oil usage to rise 3.2% (China/India), Chinese soy imports set to be 95mil/t in 2018/19. Reduction in Crude Oil production (OPEC).

Negative Market Drivers - EU OSR 18/19 production seen at 19.8mil/t. Global oilseed production seen at 603.9.7mil/t with soy & OSR up. Ukrainian OSR crop seen up 70% to 1.54mil/t in 18. Argentinean 2019 Soy crop seen @ 54mil/t & Brazil @ 122mil/t. Global Soybean production seen up 5% @ 352mil/t.

UOM Opinion

Feb 19 Matif opened down €1.25. What will today bring as Prime Minister May travels around Europe trying to get further assurances on the Northern Ireland backstop issue before attempting to gain the backing of MPs. Crusher still need January supplies which at the moment are not forthcoming, perhaps this will give pricing some support. UOM have a good range of Spring buybacks available on Peas, Beans, Linseed & Oats, please talk to your area manager or the Devizes office on 01380 729200. Spring seed is getting tight, Seed merchants are taking advantage of this fact as prices climb, germination seems to be the main concern.



The New Hubbards

Brochure is now available giving all the latest information on Maize, Game cover & Conservation Crops, EFA mixtures are also available.

Call 01380 729200 to get your copy.

The benefits of reseeded Grass leys see below.

<https://www.unitedoilseeds.co.uk/news-events/blog-reseeding-your-grass-leys>

United Oilseeds

New Membership portal now available.

look up your Contracts, Weights, Analysis

& seed orders.
Become a member.

Call Your AM or Devizes office 01380 729200

Produce of area, No Cap load charges & Advance payments

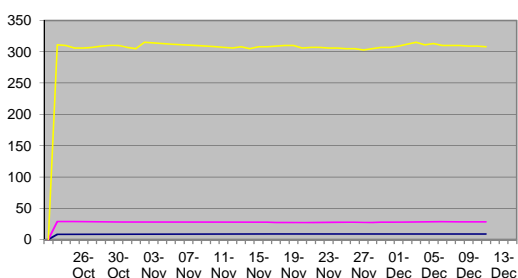
PLEASE NOTE THAT ALL PRICES ARE INDICATIVE ONLY, PLEASE CHECK WITH OFFICE BEFORE PRICING

Oilseed	Daily Change	Dec-18	Jan/Mar 19	Apr/Jun 19	As/ave 19	Sep-19	Oct/Dec 19	Jan/Mar 20	Apr/Jun 20
Delivered OSR Seed Prices									
Erith	£0.00	334	336	339	327	331	337	339	341
Liverpool	£0.00	334	336	339	327	331	337	339	341
Chettisham	£0.00	331	333	336	324	328	334	336	338
Hull	£0.00	330	332	335	323	327	333	335	337
Berwick/Tees port	£0.00	326	328	331	319	323	329	331	333
Dundee	£0.00	324	326	329	317	321	327	329	331
Peterhead/Montrose	£0.00	324	326	329	317	321	327	329	331
Inverness	£0.00	322	324	327	315	319	325	327	329

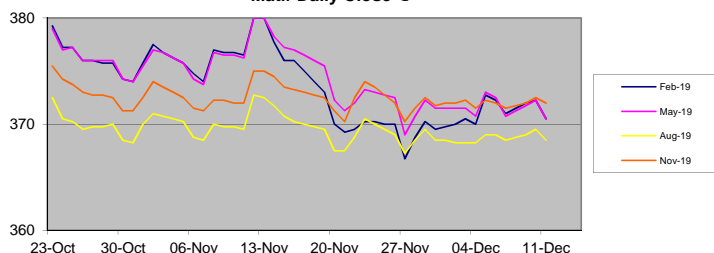
FOR EX FARM PRICES DEDUCT ACTUAL HAULAGE RATES TO DESTINATION

"United Oilseeds - Proudly supporting British Farming"

CBOT Soya Bean, OIL & Meal \$



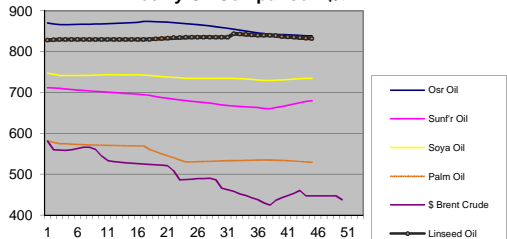
Matif Daily Close €



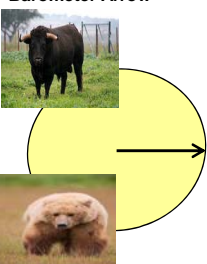
Chicago Futures	Month	Change
Soybeans (\$/bu)	Jan-19	\$0.03
Soya oil (cts/lb)	Dec-18	\$0.00
Soya meal (\$/T)	Dec-18	\$1.00
Rape Meal (ex mill)	Dec-18	£0

Beans D/d	Dec-18	Jan-19	Feb-19	Apr/May 19	Jun-19
Chettisham	£227.0	£228.0	£229.0	POA	POA
Nantwich	POA	POA	POA	POA	POA
Ipswich	POA	POA	POA	POA	POA
S'oton	POA	POA	POA	POA	POA
Banbury	POA	POA	POA	POA	POA

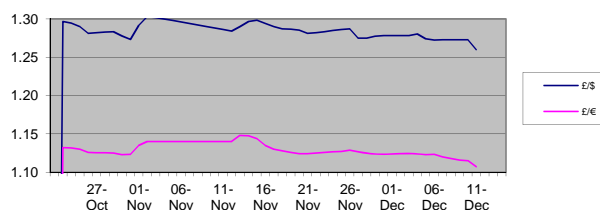
Weekly Oil Comparison \$/t



Barometer Arrow



Forex Daily record



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