



**DAILY MARKET REPORT**

**Daily Comment**

Nov Matif closed unchanged on the day @ €372.25. Sterling strengthened Friday as EU Chief negotiator said "lots" of the UK blueprint for post-Brexit relations are useful and he is open to discuss new ideas to fix the Irish border problem. A couple of USDA reports out later today will be watched with interest, 4pm Export data on Corn, Soya & Wheat, 9pm US Crop conditions & harvest update. Chinese soybeans jumped after frosts hit their main production area. Recent rains in Australia's NSW is not enough to lift it out of drought. Chinese Soya import for August were 9.1mil/t.

**Market Drivers**

**Positive Market Drivers** - Veg oil usage to rise 3.2% (China/India), Chinese soy imports set to be 95mil/t in 2018/19. Reduction in Crude Oil production (OPEC). Drought in Argentinean reducing production to 35mil/t.  
**Negative Market Drivers** - EU OSR 18/19 production seen at 19.8mil/t. Global oilseed production seen up 20.9mil/t to 593.7mil/t with soybeans up 17.8mil/t increase in soybeans. Ukrainian OSR crop seen up 70% to 1.54mil/t in 18. Brazilian crop seen @ 118mil/t.

**UOM Opinion**

Nov 18 Matif opened up €1.25. A positive start to the week on Matif as sterling holds around €1.118 (89.4p). Cabbage stem flea beetle is causing concerns on farm. Several sprays have already been applied in an effort to reduce its effect. There are some interesting field trials on a new seed dressing, if it is effective it may give some positivity for OSR after several knocks over the last few years. More info to follow in due course. If you have oats testing between 40/45kg it will be important to book a feed home sooner rather than later. If you would like to discuss the options please call your AM or the Devizes offices on Devizes office on 01380 729200.



**The New Hubbards**

Brochure is now available giving all the latest information on Maize, Game cover & Conservation Crops, EFA mixtures are also available. Call 01380 729200 to get your copy. The benefits of reseeded Grass leys see below.

<https://www.unitedoilseeds.co.uk/news-events/blog-reseeding-your-grass-leys>

**United Oilseeds**

Become a member of UOM & enjoy the benefits. Produce of Area Contracts (OSR/Linseed), No Cap Load charges, Profit redistribution to Trading members (buying seed or selling crop), Advance payments available on request.

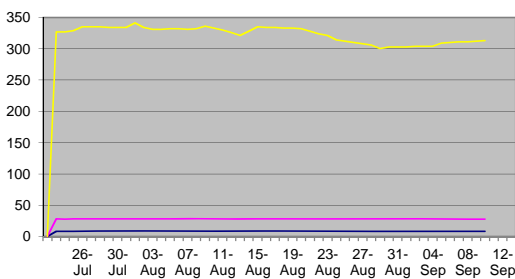
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Oilseed	Daily Change	Sep-18	Oct/Dec 18	Jan/Mar 19	Apr/Jun 19	As/ave 19	Sep-19	Oct/Dec 19	Jan/Feb 20
Delivered OSR Seed Prices									
Erith	£0.00	331	333	335	338	317	320	325	328
Liverpool	£0.00	331	333	335	338	317	320	325	328
Chettisham	£0.00	328	330	332	335	314	317	322	325
Hull	£0.00	327	329	331	334	313	316	321	324
Berwick/Tees port	£0.00	323	325	327	330	309	312	317	320
Dundee	£0.00	319	323	325	328	307	310	315	318
Peterhead/Montrose	£0.00	319	323	325	328	307	310	315	318
Inverness	£0.00	317	321	323	326	305	308	313	316

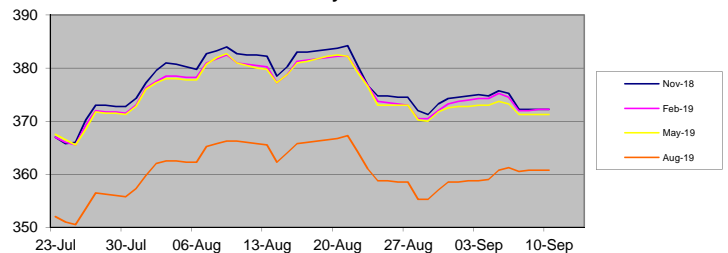
**FOR EX FARM PRICES DEDUCT ACTUAL HAULAGE RATES TO DESTINATION**

"United Oilseeds - Proudly supporting British Farming"

**CBOT Soya Bean, OIL & Meal \$**



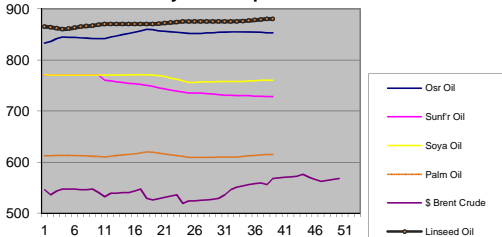
**Matif Daily Close €**



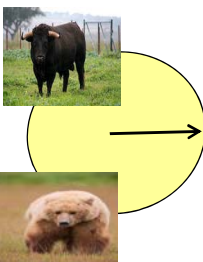
Chicago Futures	Month	Change
Soybeans (\$/bu)	Sep-18	\$0.05
Soya oil (cts/lb)	Sep-18	\$0.16
Soya meal (\$/T)	Sep-18	\$2.00
Rape Meal (ex mill)	Sep-18	£3

Beans D/d	Sep-18	Oct-18	Nov-18	Jan/Mar 19	Apr/May 19
Chettisham	£200.0	£201.0	£202.0	POA	POA
Nantwich	POA	POA	POA	POA	POA
Ipswich	POA	POA	POA	POA	POA
S'oton	POA	POA	POA	POA	POA
Banbury	POA	POA	POA	POA	POA

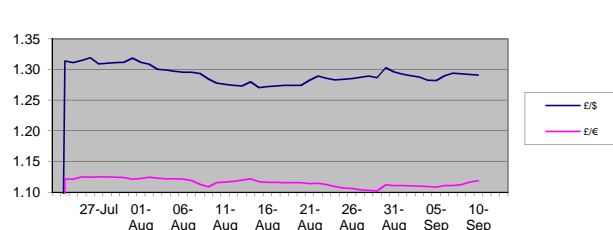
**Weekly Oil Comparison \$**



**Barometer Arrow**



**Forex Daily record**



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