

Today's Date 10-Jul-18

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DAILY MARKET REPORT

Daily Comment

Nov Matif closed down €3.50. Boris Johnson fell on his sword on Monday PM which brought Sterling easier as Brexit talks split the UK government raising questions about the Prime Ministers future, however who would want to pick the reigns and take the UK through Brexit!, Boris?. The Russian wheat crop look set to drop 18% year on year to 70.8mil/t. China will reimburse the 25% tariff on US soybean imports if the cargoes are destined for state reserves, however most of the 20 cargoes purchased earlier for state reserves have already been cancelled. The US exported 132,000t to unknown destinations. Brent crude rose as Canadian production fell due to a breakdown, while Looming sanctions on Iran & lower output from Libya also supported prices.

Market Drivers

Positive Market Drivers - Veg oil usage to rise 3.2% (China/India), Chinese soy imports set to rise to 93mil/t in 2018. Reduction in Crude Oil production (OPEC). Drought in Argentinean reducing production to 35mil/t.

Negative Market Drivers - EU OSR 18/19 production seen at 19.8mil/t. Global oilseed production seen up 20.9mil/t to 593.7mil/t with soybeans up 17.8mil/t increase in soybeans. Ukrainian OSR crop seen up 70% to 1.54mil/t in 18. Brazilian crop seen @ 118mil/t.

UOM Opinion

Nov Matif opened down €0.50. Early yield reports indicate OSR yields around 3t/ha, some of these crops may be on poorer ground however record crops don't look likely. Some sprayed off crops are not quit ready to cut which will hopefully mean there is some scope for improvement. Two issues have arisen which is not a total surprise, moisture below 6% & Hot seed. Cutting & cooling at night or early in the morning is the only real answer. UOM has a full portfolio of Winter Oilseed rape varieties to choose from, whether Hybrids, Conventional or Clearfield. We also offer HEAR & HOLL varieties with buybacks, call your AM or Devizes on 01380 729200.


The New Hubbards


Brochure is now available giving all the latest information on Maize, Game cover & Conservation Crops, EFA mixtures are also available. Call 01380 729200 to get your copy. The benefits of reseeded Grass leys see below.

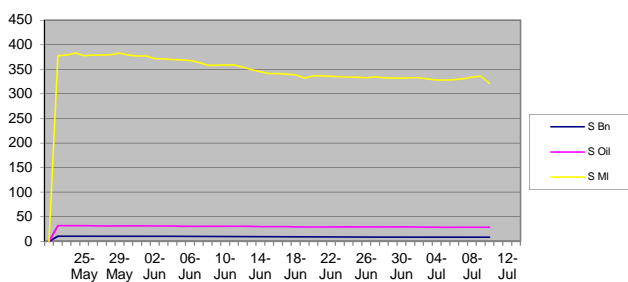
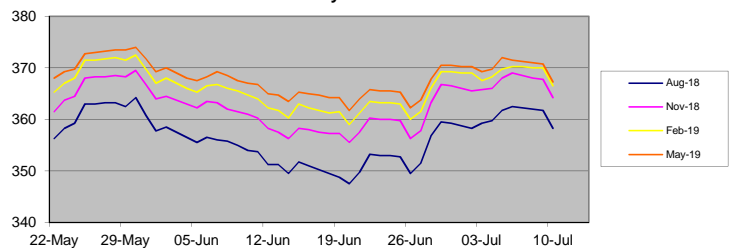
<https://www.unitedoilseeds.co.uk/news-events/blog-reseeding-your-grass-leys>

United Oilseeds

Become a member of UOM & enjoy the benefits. Produce of Area Contracts (OSR/Linseed), No Cap Load charges, Profit redistribution to Trading members (buying seed or selling crop), Advance payments available on request.

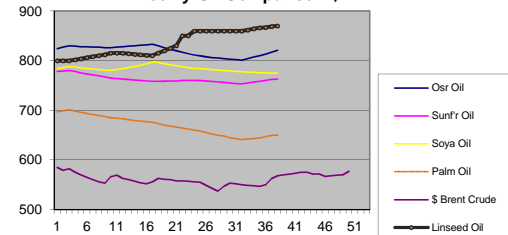
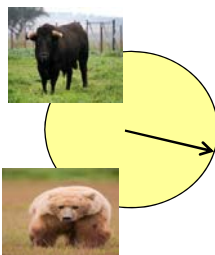
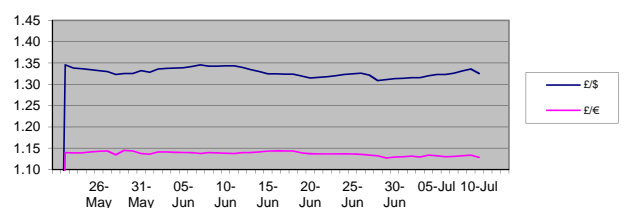
PLEASE NOTE THAT ALL PRICES ARE INDICATIVE ONLY, PLEASE CHECK WITH OFFICE BEFORE PRICING

Oilseed Delivered OSR Seed Prices	New Crop								
	Daily Change	As/Av	Aug-18	Sep-18	Oct/Dec 18	Jan/Mar 19	Apr/Jun 19	Aug-19	Sep-19
Erith	£2.00	307	307	312	317	320	323	POA	POA
Liverpool	£2.00	307	307	312	317	320	323	POA	POA
Chettisham	£2.00	304	304	309	314	317	320	POA	POA
Hull	£2.00	303	303	308	313	316	319	POA	POA
Berwick/Tees port	£2.00	299	299	304	309	312	315	POA	POA
Dundee	£2.00	292	292	300	305	308	311	POA	POA
Peterhead/Montrose	£2.00	292	292	300	305	308	311	POA	POA
Inverness	£2.00	290	290	299	304	307	310	POA	POA

FOR EX FARM PRICES DEDUCT ACTUAL HAULAGE RATES TO DESTINATION
"United Oilseeds - Proudly supporting British Farming"
CBOT Soya Bean, OIL & Meal \$

Matif Daily Close €


Chicago Futures	Month	Change
Soybeans (\$/bu)	Jul-18	\$0.32
Soya oil (cts/lb)	Jul-18	\$0.37
Soya meal (\$/T)	Jul-18	\$0.00
Rape Meal (ex mill)	Jul-18	£8

Beans D/d	Jul-18	Sep-18	Nov/Dec 18	Jan/Mar 19	Apr/May 19
Chettisham	£176.0	POA	POA	POA	POA
Nantwich	POA	POA	POA	POA	POA
Ipswich	POA	POA	POA	POA	POA
S'oton	POA	POA	POA	POA	POA
Banbury	POA	POA	POA	POA	POA

Weekly Oil Comparison \$

Barometer Arrow

Forex Daily record

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