



**DAILY MARKET REPORT**

**Daily Comment**

Nov Matif closed down €1.25. The technical Matif market continues as November closed down and Feb 19 closed €1.25 up. The difference between the 2 months is €3.50. US Soy good/excellent rating 67% compared to last year of 61%, while harvest progress is 35% done compared to 36% last year. Showers across the UK & France later this week will help some Wheat & Rapeseed crops develop after a dry slow start. More talk about the possibility of an El Nino as the Pacific warms up puts Australia on alert. US soybean futures fall slightly as analysts expect larger output to increase the already record crop. China's Soybean crop seen down 300k to 15.5mil/t due to frost damage.

**Market Drivers**

**Positive Market Drivers** - Veg oil usage to rise 3.2% (China/India), Chinese soy imports set to be 95mil/t in 2018/19. Reduction in Crude Oil production (OPEC).  
**Negative Market Drivers** - EU OSR 18/19 production seen at 19.8mil/t. Global oilseed production seen up 20.9mil/t to 593.7mil/t with soybeans up 17.8mil/t increase in soybeans. Ukrainian OSR crop seen up 70% to 1.54mil/t in 18. Argentinean 2019 Soy crop seen @ 54mil/t. Global Soybean production seen up 5% @ 352mil/t.

**UOM Opinion**

Nov 18 Matif opened down €0.75. Prices are stalling due to the technicality of the market. Crusher won't be buying to much OSR if prices fall and they need tonnage to crush. The talk of cheap imports is a concern however not all ports can take vessels as they are already at capacity. With farmers flat out drilling, loading lorries is not a priority. Spring cropping is now coming into focus, we have a full portfolio of buybacks for Marrowfat, Blue Peas, Spring beans & Linseed. If you would like to discuss New crop buyback contracts please call your Am or the Devizes office on 01380 729200.



The New Hubbards Brochure is now available giving all the latest information on Maize, Game cover & Conservation Crops, EFA mixtures are also available. Call 01380 729200 to get your copy. The benefits of reseeded Grass leys see below.

<https://www.unitedoilseeds.co.uk/news-events/blog-reseeding-your-grass-leys>

**United Oilseeds**  
 New Membership portal now available. look up your Contracts, Weights, Analysis & seed orders. Become a member.  
 Call Your AM or Devizes office 01380 729200  
 Produce of area, No Cap load charges & Advance payments

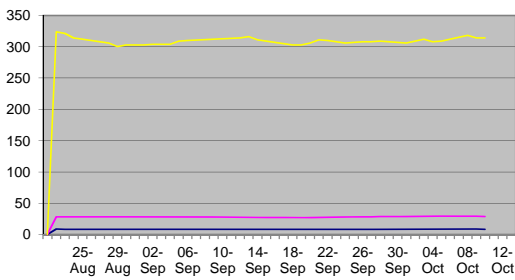
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Oilseed	Daily Change	Oct-18	Nov-18	Jan/Mar 19	Apr/Jun 19	As/ave 19	Sep-19	Oct/Dec 19	Jan/Feb 20
Delivered OSR Seed Prices									
Erith	£2.00	331	331	334	337	322	326	330	333
Liverpool	£2.00	331	331	334	337	322	326	330	333
Chettisham	£2.00	328	328	331	334	319	323	327	330
Hull	£2.00	327	327	330	333	318	322	326	329
Berwick/Tees port	£2.00	323	323	326	329	314	318	322	325
Dundee	£2.00	319	321	324	327	312	316	320	323
Peterhead/Montrose	£2.00	319	321	324	327	312	316	320	323
Inverness	£2.00	317	319	322	325	310	314	318	321

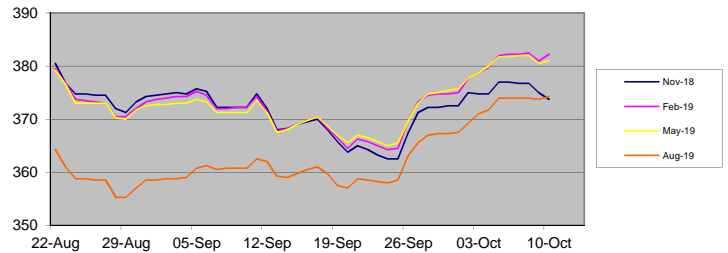
FOR EX FARM PRICES DEDUCT ACTUAL HAULAGE RATES TO DESTINATION

"United Oilseeds - Proudly supporting British Farming"

CBOT Soya Bean, OIL & Meal \$



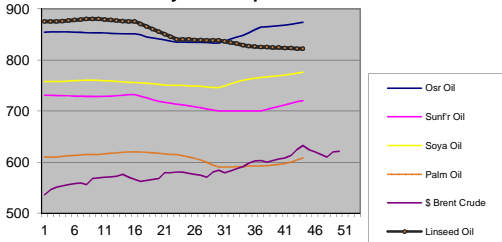
Matif Daily Close €



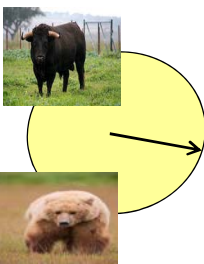
Chicago Futures	Month	Change
Soybeans (\$/bu)	Nov-18	\$0.08
Soya oil (cts/lb)	Oct-18	\$0.36
Soya meal (\$/T)	Oct-18	\$4.00
Rape Meal (ex mill)	Oct-18	£0

Beans D/d	Oct-18	Nov-18	Dec-18	Jan/Mar 19	Apr/May 19
Chettisham	£211.0	£212.0	£213.0	POA	POA
Nantwich	POA	POA	POA	POA	POA
Ipswich	POA	POA	POA	POA	POA
S'oton	POA	POA	POA	POA	POA
Banbury	POA	POA	POA	POA	POA

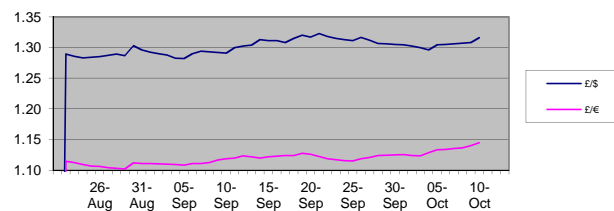
Weekly Oil Comparison \$



Barometer Arrow



Forex Daily record



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