



**DAILY MARKET REPORT**

**Daily Comment**

February Matif Closed up €1. Sterling strength (€1.1837 or 84.4p) on the back of traders stepping up bets on a Conservative win in next weeks election, is undermining values even though Matif has gone up €4 in a couple of days. The US farmer has increased his optimism of a trade deal between the US and China from 42% in October to 57% on the 15th November, time will tell!! The Australian farmers woes continue as they reduce there wheat forecast by 8% to about 15.9mil/t which is 35% below the 10yr average. Canola seen dropping by 4% to 2.1mil/t which is also 35% below the 10yr average. UK temps set to go below normal from 9th Dec and get colder towards the end of the week.

**Market Drivers**

**Positive Market Drivers** - EU OSR 19/20 production seen at 17.1mil/t. Global oilseed consumption seen at 564mil/t with soybeans accounting for 6mil of the increase. Veg oil usage to rise 3.2% (China/India), Reduction in Crude Oil production (OPEC).

**Negative Market Drivers** - Chinese soy imports set to be 82mil/t in 2019/20. Ukrainian OSR crop seen up 70% to 1.54mil/t in 18. The 2020 Brazilian Soy crop seen @ 122.7mil/t. Global Soybean production seen @ 358mil/t.

**UOM Opinion**

February 20 Matif opened unchanged. Colder dry conditions are helping Autumn drillings where ground allows. If you are going to grow Spring Oats and a struggling to find a contract, call your United Oilseeds Area Manager or the Devizes office to discuss our terms. We have Linseed, Marrowfat, Blue and White Pea buyback contracts available, If you need samples taken please call your AM or the Devizes office. For more information call the Devizes office on 01380 729200.

**Hubbards Seeds**

Go To our new Hubbards Seeds Website for more information  
[www.hubbardsseeds.co.uk](http://www.hubbardsseeds.co.uk)

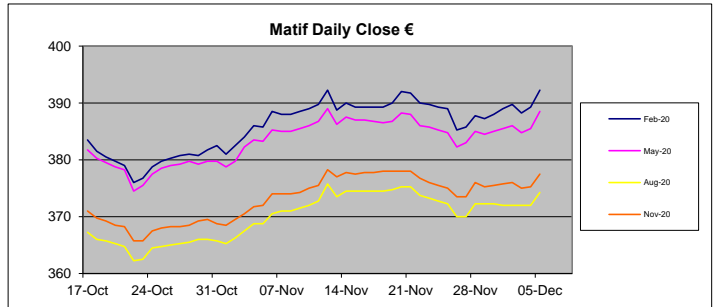
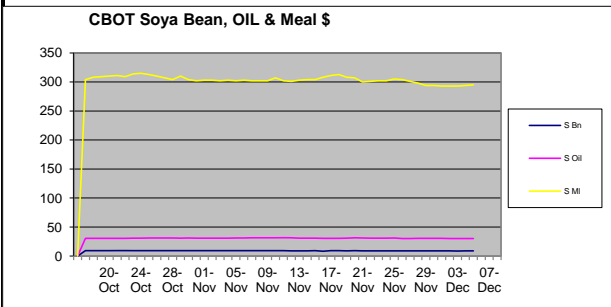
**United Oilseed & Hubbards Seeds**  
 are at LAMMA 2020  
 Tuesday January 7th (8am - 5.30pm) &  
 Wednesday January 8th (8.30am- 4.30pm)  
 at The NEC , Birmingham  
 Stand No 19.126 in Hall 19  
 Come and meet the team, discuss spring cropping and  
 buyback contracts for 2020.  
 'Supporting British Farming'

PLEASE NOTE THAT ALL PRICES ARE INDICATIVE ONLY, PLEASE CHECK WITH OFFICE BEFORE PRICING

Oilseed	Delivered OSR Seed Prices	Daily Change	Dec-19	Jan/Mar 20	Apr/Jun 20	As/Av 20	Sep-20	Oct/Dec 20	Jan/Mar 21	Apr/Jun 21
Erith	£1.00	↑	330	332	335	314	319	324	327	330
Liverpool	£1.00	↑	330	332	335	314	319	324	327	330
Chettisham	£1.00	↑	327	329	332	311	316	321	324	327
Hull	£1.00	↑	325	327	330	309	314	319	322	325
Berwick/Tees port	£1.00	↑	321	323	326	305	310	315	318	321
Dundee	£1.00	↑	317	319	324	303	308	313	316	319
Peterhead/Montrose	£1.00	↑	317	319	324	303	308	313	316	319
Inverness	£1.00	↑	315	317	322	301	306	311	314	317

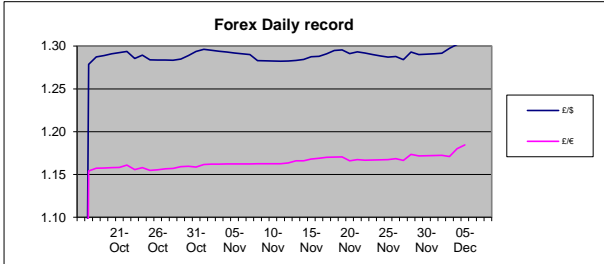
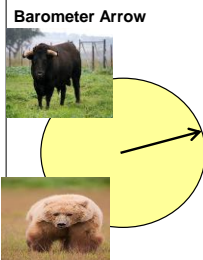
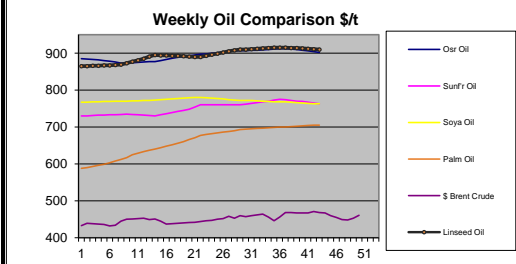
FOR EX FARM PRICES DEDUCT ACTUAL HAULAGE RATES TO DESTINATION

"United Oilseeds - Proudly supporting British Farming"



Chicago Futures	Month	Change
Soybeans (\$/bu)	Jan-20	\$0.06
Soya oil (cts/lb)	Dec-19	\$0.06
Soya meal (\$/T)	Dec-19	\$2.00
Rape Meal (ex mill)	Dec-19	£0.00

Beans D/d	Dec-19	Jan-20	Feb-20	Mar-20	Apr-20
Chettisham	£185.0	POA	POA	POA	POA
Avon	£186.0	POA	POA	POA	POA
Ipswich	£188.0	POA	POA	POA	POA
New Holland	£190.0	POA	POA	POA	POA



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